

not enter of these lands I would again quote from Mr. Van Horne's
 r of the annual report for the year 1888. He says: "The Company
 instructions "holds 1,309,424 acres of land in Southern Manitoba which
 "came to it through the purchase of the Manitoba Southwestern
 "Railway. These lands are among the best and most available
 "in the Northwest, and at the average of the sales last year—
 "& M. R. "\$4.54 per acre—their value is \$5,944,785.00." Taking this
 taking the land then, at the valuation which the Company's President puts
 a road so upon it, namely, \$4.50 per acre, makes their subsidy equal to
 a bonus of \$29,056.00 per mile.

to expect The number of acres which the Company acknowledges
 idized by having acquired and still held by them as a bonus to the
 Province railway, it Southwestern is 1,309,424 acres, which, at 6,400 acres per mile,
 railway, it would be the bonus for 204 miles of road. As there are no
 amount of special differences in cost of construction to be taken into
 course, to account, the amounts paid these respective companies as a
 a line of bonus for the construction of 204 miles of road are as follows:

N. P. & M. R. bonus on 204 miles of road...\$ 357,000.00
 M. & N. W. R. bonus on 204 miles of road... 2,933,928.00
 M. S. W. R. bonus on 204 miles of road... 5,927,424.00

: The N. Comment upon these figures is unnecessary; but as we
 e C. P. R. have heard so much about the annual interest on the N. P. &
 M. R. bonus, I will give you a comparative statement in that
 form:

I. R. were The N. P. & M. R. bonus of \$357,000 at 5 per
 extension cent. equals an annual bonus of.....\$ 17,850 00
 er mile on The M. & N. W. R. bonus of \$2,933,928 at 5 per
 cent. equals an annual bonus of..... 146,696 40
 Dominion The Man. S. W. R. bonus of \$5,927,424 at five per
 railroad; cent. equals an annual bonus of..... 296,371 20
 0 per acre,
 e; but in

municipalities It will thus be seen that the Man. Northwest bonus is eight
 over the times greater than that of the N. P. & M. R., and that the C.
 \$1,582.00 P. R. Southwestern is sixteen times greater.

l bonus of In the light of these statements, it is difficult to understand
 how Opposition members can persistently assail the terms of
 3,400 acres the N. P. & M. R. contract on the ground of inadequate
 o the value