erection of a Club house and dependencies thereon, or for the purchase of any freehold interest therein, and in the payment of any mortgage or charge thereon, and for the redemption of the said debentures and any re-issues as they become due respectively from time to time, and at all times.

8. Notwithstanding anything hereinbefore contained the Rideau Club shall have power to rent any portions of the real estate held by the said Corporation upon such terms and for such period as may be agreed upon.

