

CONTENTS

xiii

PAGE	SECTION	PAGE
125	189. Difficulties of Bimetallism	157
125	190. Advantages of Bimetallism	158
126	191. The Single Standard	158
127	192. Early Attempts at Inflation	160
127	193. The Latin Union	160
128	194. Demonetization of Silver by the United States	161
129	195. Acts of 1878 and 1890	162
130	196. British India and the Coinage of Silver	163
131	197. Final Failure of Bimetallism	164
131		
132		
133		

CHAPTER XI.

HISTORY OF CANADIAN MONETARY SYSTEM.

134	198. Economic Situation in Canada After the Conquest	166
134	199. New England Traders	166
135	200. Financial Situation After the Conquest	167
136	201. Early Experiments in Media of Exchange	168
136	202. Standard Currency of the Colony	169
138	203. Changes in the Currency After 1783	170
138	204. Difficulty of Changing Practice	171
139	205. Act of 1808	172
140	206. Dual Functions of the Early Canadian Merchant	173
141	207. Early Dealings in Foreign Exchange	173
143	208. War of 1812 in Its Relation to Canadian Finance	174
145	209. Attitude Toward Paper Currency	175
146	210. Origin of the Great Chartered Banks	176
147	211. Alexander Hamilton's Principles Adopted	176
149	212. Articles of Association	177
152	213. First Banks of Upper Canada	178
	214. Attempts at Currency Reform	178
	215. Result of Currency Reform	179
	216. Exchange with the United Kingdom	180
153	217. Canadian Currency in the Second Quarter of the Nine- teenth Century	181
153	218. Variety of Coins Circulated	182
154	219. Canadian Currency After the Union of Upper and Lower Canada in 1841	184
155	220. Issue of Short Time Government Debenture in 1848	184
156	221. Crisis of 1857	185