ed with these "securities," cannot pur chase all; hence prices will tumble and

ers have been permitted to continue to count these shares and bonds at fictitious prices, which nobody would pay for them today, if they understood the situation.

Effect of Silver Demonetization.

Had silver not been demonstized, bank

Furniture ted, Toronto

CHIE'S OR 25c

Cigar Dept., G ST. W.

lines with the crowds. ele thing was the lack ere were no cheers, No one expected was serious business. going into active serbesides, people have bit of making noisy alf company formation, ag across their shouldup and walking like soldiers which they ing and dying for the is the case in the f warfare, many would eir homes in Canada feature was the sad-

T EMPIRE CLUB.

at the luncheon of the norrow evening at His subject will be Poetry, Reality and an Imperial Service.

h \$1700 Sell-



loatnsion ather vheel hit of ency

ESTABLISHED 1864 IOHN CATTO & SON

DURING **FEBRUARY**

REAL **BARGAINS**

LINEN DAMASKS TOWELS FANCY LINENS BED LINENS QUIL/TS BLANKETS COMFORTERS SILKS DRESS FABRICS LADIES' SUITS

MAIL ORDERS CAREFULLY FILLED.

LADIES' JACKETS

OHN CATTO & SON

55 to 61 KING ST. EAST.

ONTARIO TO PAY A PROPERTY TAX

Proposed New Source of Revenue Will Net Large Amount.

SUCCESSION DUTIES

Where Province is Not Getting Proper Dues. Same Will Be Augmented.

(Continued From Page 1.) ing any responsibility. These would be embraced willy-nilly in the new tax.

Stinging Arraignment.
The announcement followed a stinging arraignment of the large insurance ompanies which are now combating the increased corporation tax, and the was read out and denounced in canada Life, Confederation, Continental, Crown, Mutual, Sun Life, he ran thru them, castigating their action in this period of stress as "traitorous and cowardly."

"I see no difference between these companies and the soldier on the battlefield who turns his back and runs," declared Mr. McGarry. "He would be shot, but these gentlemen are just as much traitors to their country as he. Knowing that we need the money, they stand behind legal luminaries and persuade others to join in rebellion. Altho it has been acknowledged for 15 years that an increase of their taxes is right in principle they seize this time of peril and stress as a good one to fight in.' Not one American company had failed to pay their new dues. Then

followed a serious warning.
"I warn these gentlemen now that if thru litigation any court is prevailed upon to allow the companies to get off, this legislature will be asked in their supreme right for legislation, not only to collect these moneys but to penalize them for delay," he declared. Succession Duties.

Further, in referring to succession duties where men were dying and the prevince was not getting proper dues. he stated that the revenue here would be augmented in the near future. Mr. McGarry argued that if the sovernment took into account the asets on hand in the shape of public buildings there would be a net surplus of more than \$14,000,000. He challenged the opposition to dis-

agree with any item of expenditure. There was a deficit of \$697,000 traceable to generosity in patriotic contributions. There was a war loss in the forests branch of \$258,000, and outstanding company debts of \$250,000.

The increased federal subsidy was based on increase in custom and excise duties collected. The provinces deserved even greater support from Ottawa. Bar and brewers' licenses re-corded a drop. In 1913 the bar tax alone had returned \$294,00c, and in spite of reduced numbers the revenue was creditable. On an average 153 li-Conses per year had been removed.

Corporation Tax.

Here he referred to the corporation tax of \$1,386,308 which was not large mough by \$250,000. The companies were fighting the increase of 3-4 per cent. charged on gross permium claiming that it was indirect taxation. He stated that all taxation was direct In reference to the \$500,000 T. & N. C item which was criticized, he stated that last year the railway owed more to Ontario, but could not pay because of the care bestowed in perfecting the ervice. Part of their work included assisting settlers with pulp machines, reduction of rates, building of the Abithis Mill, producing 250 tons of paper per day, and employing 2009 men. He showed that the opposition defended the finance statement on the principle

ente of the war two millions in loans had been paid off and two more were due in May. They would be re-newed or covered. Ontario was in the best position in months. School chil-their sons with country life. o millions were advanced to educa- the debate for the evening.

THE WEATHER

METEOROLOGICAL OFFICE, Toronto, Feb. 23.—(8 p.m.)—The disturbance which was centred in Missouri last night is now over the great lakes, and rain has fallen thruout Ontario, except in the Lake Superior district. In the other provinces the weather has been fair and comparatively will. the weather has been fair and comparatively mild.

Minimum and maximum temperatures:
Dawson, 22 below-4 below; Prince Rupert,
82-44; Victoria, 40-48; Vancouver, 42-48;
Kamloops, 24-46; Calgary, 22-40; Edmonton, 2-30; Medicine Hat, 24-30; Moose
Jaw, 18-39; Regina, 12-30; Battleford, 1424; Prince Albert, 16-24; Winnipes, 4
below-22; Port Arthur, 8-34; Parry Sound,
32-38; London, 35-43; Toronto, 35-37;
Kingston, 34-28; Ottawa, 30-36; Montreal,
30-36; Quebec, 24-34; St. John, 20-44;
Halifax, 22-44.

Georgian Bay—Fresh to strong winds; mild, with occasional showers. THE BAROMETER.

29.58 23 N.E. 29.44 20 N.E. 8 p.m. 37 29.44 20 N.E. Mean of day, 35; difference from aver-age, 12 above; highest, 37; lowest, 34; rain, 47. STEAMER ARRIVALS.

EGG-At 65 Lakeview avenue, Feb. 23. 1915, to Mr. and Mrs. Addison A. Pegg. a daughter.

BADGLEY-On Monday evening, Feb. 22, 1915, at his sister's residence, 23 St. Patrick street, Toronto, Robert Daniel and Jane Elizabeth Badgley, in his 27th cial, financial and political affairs. His year.

Funeral from above address Thursday, at 2 p.m. Interment in Mount Pleasant Cemetery. (Motor funeral). DEMPSTER-On Tuesday, Feb. 23, 1915, at St. Michael's Hospital, Toronto. Susan, widow of the late James Dempster, in her 80th year. Service on Thursday, at 3.30 p.m.,

from A. W. Miles' funeral chapel, 396 HARSHAW-At Toronto, on Tuesday morning, Feb. 23, 1915, Thomas Harshaw, aged 73 years 9 months and 2

Funeral will take place from his late residence, 805 Indian road, West Toronto, on Saturday, Feb. 27, at 4 p.m.,

HILLARY-At her late residence, 108 Charles St. West, on Feb. 23, 1915, Nora. Harriet, daughter of the late Michael Hillary, solicitor, of Dublin, Ireland.

Why Financiers Tremble White Throne Judgment

FINANCIAL, ECCLESIASTICAL AND SOCIAL SHAKINGS

ocks and Bonds Depreciated Because Silver Was Thrown "Into the Street"-The Day of Divine Reckoning-Its Effects Now Felt-Prophecy in Course of Fulfilment—"Men's Hearts Failing Them



commanded widespread attention by his recent dis phia from the text "I saw a Great from whose face the earth and the heaven fled away; tion 20:11). The Pastor had

a request for further light on pefore treating today's text. As it is of peculiar interest, we give it in full. He and applied Hebrews 12:27 to our day, declaring now in progress the removing of all things shakable, that only things harmonious with Divine standards, which cannot be shaken, may remain. He held that the shaking heavens represented Churchianity - Ecclesiasticis questioner wanted to know what finan-cial shakings are to be expected. The response follows:

response follows:

Stocks and Bonds to Be Shaken.

Everything false, bogus, inequitable, with the shaken. In financial parlance this is equivalent to saying that the "water" will be squeezed out of all the stocks and bonds. By methods often sanctioned, but everywhere reprehended, stocks and bonds have been issued for sums far beyond the actual value of the properties. These stocks and bonds have cost their present owners varying sums from nothing up to par; but their actual value is what the properties would cost, plus a reasonable percentage of allowance for right-of-way and business "good will." In ordinary times these had a market value built upon hope of their future prosperity. Now, however, the general public has become aware of the real situation and is fearful to touch at any price these shares and bonds of over-capitalized companies, and the most sound and solvent of them share the public distrust. Now, in the opening of the New Dispensation, when everything is being "shaken," we are expect that all such stocks and bonds will be shaken in value until everything like dishonesty and inequity shall have been shaken out.— Stocks and Bonds to Be Shaken.

Mrs. Jamieson will receive in the Speaker's Chambers, Parliament Buildings, on Thursday afternoon from 4.30 to 6 o'clock.

The engagement has been announced of Clare, daughter of Col. George T. Denison and Mrs. Denison, Heydon Villa, to Mr. Woodburn Langmuir, eldest son of Mr. A. D. Langmuir and Mrs. Langmuir. The marriage will take place in April.

The engagement is announced of Bertha Gladys, daughter of Mr. and Mrs. G. W. Parmiee, Quebec, to Mr. Henry Newell Bates, 8th Canadian Mounted Rifles, second son of Mr. and Mrs. Thomas Cameron Bates, and grandson of Sir Henry Bates, Ottawa.

that American bankers pale at the thought of their being dumped upon the American market. Reliable financial authorities declare that Europe has about five thousand millions of dollars invested in American securities. If but one-fifth of these be sacrificed to realize gold, it will mean an avalanche—a financial deluge, American banks, already overloaded with these "securities." cannot pur-Mr. Campbell Sweeny and Miss Doroth Sweeny, Vancouver, have arrived in Lon

Mr. Norman Kittson, Winnipeg, is visiting his mother, Mrs. E. G. Kittson, in Hamilton.

In view of these matters; is it any wonder that American bankers feared to see the stock exchanges open for busi-

promptly when they did, we would have had the most terrible panic ever known. By the closing of the exchanges that awful panic was temporarily averted. By their closing, the owners of the stocks and bonds have been hindered from realizing upon them; thus the face value of these stocks and ronds has been preserved, and thereby the banks and bankers have been permitted to continue to count these shares crated to continue to continue to count these shares crated to continue to count these shares crated to continue to

Miss Molie Maclean and Miss Betty Green, who have been staying with Lady Sifton, in Ottawa, have returned to town-Mrs. A. Brodeur, Montreal, announces the engagement of her daughter, Miss Pauline Laurier, niece of Sir Wilfrid and Lady Laurier, to Mr. St. George Harvey, Montreal, son of Mrs. Crosby W. Harvey, Kyle, Wexford, Ireland. ers would not have had as easy a time as they have enjoyed in cornering the financial market, and getting large rates

Mrs. Hamilton Lane, England, is visiting her brother, Mr. C. L. Fellowes, 10 Lowther avenue. financial market, and getting large rates of interest and premiums; but neither would they be in the same distress at the present time, for the world would have had twice as much money with which to do its business. When we consider that the gold coin of the world is not sufficient for even the paying of the interest of the debts, we perceive how the banking institutions have had the people, figuratively, by the throat, and now are being choked themselves by their own Mrs. D'Arcy MacMahon, Ottawa, gave tea in honor of her guest, Mrs. Geddes, erth, Ont.

Mr. and Mrs. Guy Wolferston Thomas have left town for Atlantic City and will be absent for a week or ten days.

The marriage of Mr. E. C. Keefer to Miss F. K. Boyd, Bobcaygeon, Ont., will take place at the Church of St. John the Evangelist, Berlin, Ont., today at 12 paid in gold, because there is not enough of it to pay the interest. Hence the only thing remaining to be done is to issue more bonds, payable in gold also, and the interest payable in gold. Now that nobody will buy the bonds, what is to be done? Interest on foreign holdings of The Rosedale Dancing Club has arranged to hold regular dances in Columbus Hall every Saturday evening from 8.30 to 11.30, commencing this week.

done? Interest on foreign holdings of American "securities," estimated at only four per cent. per annum, means a drainage of two hundred millions of dollars every year in gold, needed to pay that interest. Now we seem to be coming to a dead stop thru this war, and the wheels of finance, which worked so favorably for the bankers in the past, are turning in the opposite direction and lacerating them financially.

Apparently our financially.

Apparently our financial "house of cards" is trembling and about to fall.

Various expediencies are being tried by

days, even in damp weather.

"The liquid silmerine is very beneficial In dealing and is not sticky or greasy. Neither does it streak the hair or stain the scalp. You need not get more than a scalp. You need not get more than a few ounces from your druggist. The best way is to divide the front and back hair into from four to six strands and to mesten each strand thoroughly from root to the few poems could be given a place as great thoroughly from root to the few poems could be given a place as great thoroughly from root to the few poems could be given a place as great thoroughly from root to the few poems could be given a place as great thoroughly from root to the few poems could be given a place as great thoroughly from root to the few poems could be given a place as great thoroughly from root to the few poems could be given a place as great that he had never before seen so much poor poetry in his life. Everybody had tried it, and out of all that he had never before seen so much poor poetry in his life. Everybody had tried it, and out of all that he had read only two poems could be given a place as

OF CANADA

SAVE Because--- No. 238

You cannot expect your children to be thrifty unless you set them the example.

Amusements

ALEXANDRA | Thurs. Mat.,

THE BIRD of PARADISE

NEXT WEEK-SEATS SELLING.

MISS PERCY

RINCESS Pop. Mats. Today, Sat. The Musical Comedy Sensation

ROCK AND FULTON "THE CANDY SHOP"

NEXT WEEK, MAT. DAILY, 25c. The Raiph E. Cummings

Stook Company LORD CHUMLEY

The Toronto Sunday World

Canada's biggest and best week-end newspaper, consisting of five to seven sections, many of them printed in colors, con-taining the latest in literary and pictorial efforts—a sum-control of the week's events, and mary of the week's events, and all the sporting and cable news Saturday afternoon and evening—for sale by all news dealers, newsboys and on all railway trains, at five cents the copy.

opera, the whole company sang to the music while they danced, with very pretty effect.

Receiving Today.

Mrs. Reginald N. Boxer, formerly Miss Ode. Orr, for the first time, at 164 Glen road; her sister, Mrs. W. G. Kiely, with her.

Mrs. Hugh Brodie Jenney (formerly Miss Adda Lester), for the first time since her marriage, at 29 Close avenue, South Parkdale, on Saturday, from 4 to o'clock; Mrs. A. B. Jenney with her,

Meetings.

The annual meeting of the Royal Grenadiers' Chapter, LO.D.E., will be held on Thursday afternoon at 3 o'clock at the Armories.

The Q. O. R. Chapter, I.O.D.E., will hold a sewing meeting this afternoon at 3 o'clock at 559 Sherbourne street.

NOON LANTERN LECTURES. A series of lantern lectures will commence today at 12-25 noon in St. Michael's Cathedral.

STREET CAR DELAYS

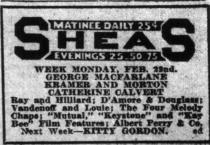
Tuesday, Feb. 23, 1915. King cars delayed 4 min-utes at G. T. R. crossing, by train, at 8.45 a.m. Bathurst cars, southbound, delayed 8 minutes at King and Bathurst, auto stuck on track, at 10.27 a.m. King cars, eastbound, de-layed 4 minutes at Silver Birch avenue, horse down on track, at 8.05 a.m.

Bathurst cars, both ways.

delayed 4 minutes at G. T. R. crossing, Front and John, by train, at 8.32 p.m.
College and Dundas cars, castbound, delayed 4 minutes at Parkway and Dundas, wagon stuck on track, at 10.21

Harper, Customs Broker, McKinner Bidg. 10 Jordon St., Toronto. NOT THE FOUNDER OF GERMAN KULTUR TODAY

Before a large audience at the Y W. C. A., Guild Hall, John Cowper Powys, M.A., last night delivered the first of a series of lectures on various writers and the war. For last night's "It means death to the hair eventually. Moreover it is entirely unnecessary. The hair can be made beautifully wavy and curly to any extent and in any form desired, merely by using such a simple thing as pure silmerine. This perfectly harmless liquid should be applied to the hair with a clean tooth-brush at might. In the morning you will find that a very beautiful natural wave and curliness has resulted, and the effect will last many days, even in damp weather.





OEWS WINTER GARDE

Matinee Today.

JESSE L. LASKY Presents THE NOTED STAR ROBERT EDESON In the Great Photo Production "WHERE THE TRAIL DIVIDES.

O'NEILL SISTERS, Melody Malda; LAWTON, Clever Juggier; "Tricked," Surprise Sketch; Shriner & Richards, Song and Comedy; Foster & Foster, ed Prices: Aft. 10c, 1sc. Evg. 10c, 18c, 25c.

GRAND MATS. WED. 250, 50e CECIL SPOONER OPERA In Her New Play Love's Model HOUSE Next Tipperary Drame

"GYPSY MAIDS"

Next Week-"The Winning Widows" FOLLIES OF 1920

CABARET DANCING 9 to 1 Every Evening. THE MOSHER

146 BAY. MAIN 1185. 8—Instructors—8. Riverdale Roller Rink GRAND OPENING Saturday, Feb. 27th 234

Help Wanted

to distribute circulars. The Co-Operative Union, Windsor, Ont. 3456

a famous German, and is characterised as the famous "Chant of Hate," while the other was written by a railway porter at the station of Bath, England. RECEPTION TO W. MUNNS.

In honor of W. Munns, the Toronto and Canadian Suffrage Associations held a reception at the Brown Betty last evening. Mr. Munns, who is leavened to take up his residence. last evening. Mr. Munns, who is leaving Toronto to take up his residence in Edmonton. Alta., was for some years recording secretary of the organization. The speaker of the evening was Mrs. Frances Graham of Winnipeg, who delivered an address on "Homesteads for Women in the Northwest." During the evening Mrs. Lucy L. Long's new song, "Swinging in the Red Spruce Tree," was sung by Amy Radford Jaffrey.

