## **1S. STEEL BROKE UNDER PRESSURE**

Gave Bears Courage to Attempt Raid.

GENERAL WEAKNESS

able chauf-s and ex-ed in license examiner. 712

t, energetic c orders on nd 11 Wed-riday, Mr. 7123

freight and nadian rail-ed by rail-to study at rite Domin-pronto. 2tf

ply you with

not charge ever. O'Don-190½ West le 3919, ed7

Watson, 635

elving. Annited. 24

om five doi-; pianos ten. ed-7

and gardens n 2510. ed?

nouncements

Barnard, 3

eather Beds.

edtr

paid for sec-

pupils learn

in four short reh and Glou-th 2569. ed?

g studio, 572

Master, 483

ous hatr re-

North 4729.

street. North

alp treatment. nester St. ed?

Graphonolas changed, ten edtf

We excel in yn work; ex-arges are rea-Advice Free. Iding. 246

on specialized. over Sellers-ed7

writing training.
Write Vernon pt. B-W., Ber-

LEGE, Yenge oronto, Easter I fourteenth. ed?

IN STENO. Civil Service, Matriculation.

and shingles.

Crushed Stone delivered; best rompt service. ply Company. Main 4224.

rpenter, Con-ge-st. ed-7

s, sheet meta Limited, 124

Relief Decorryman street

oiners. nd Warehouse Washington Advices of Coming Anti-Trust Legislation Had Influence.

NEW YORK, April 13,-Today's feature was U. S. Steel, which broke under 60 for the first time since January. The atisfactory showing of the Steel trade

of trust bills gave the shorts further material to work on.

Rumely shares continued their long decline, reaching new low records at 6½ for the common and 21 for the preferred.

Rock Island collaterals were again under pressure, and they touched another low mark at 33. C.P.R. sold under 198 for the first time since 1911. The oaly steek to show pronounced strength was General Motors, which rose 3½ to 82%, the highest ever reached.

Bonds were lower.

McKinley 75 80

McKinley 75 80

Niplasing 64 64 64

Yukon Gold 234 27

Mgar Stores 9312 94

Sales: Dome Mines, 500; Kerr Lake, 00; La Rose, 100; McKinley, 200; Cigar tores, 200

## WALL ST. WEAKER C.P.R. IS FIRMER

Recent Unfavorable Report Outlook Not Bright for Reopening of Canadian Markets Tuesday.

> Canadian exchanges were closed yes erday, and the only indication of action of domestic stocks came from Wall street. ecovery to about the closing price at the end of last week. The American market in general railied with C.P.R., but an afternoon drive carried most of the list to new lows for the current movement. The forecast for Tuesday's Canadan markets is not bright, and any volume of liquidation will certainly be followed by losses in the speculative stocks.

**NEW YORK STOCKS** 

NEW YORK STOCKS

NEW YORK

NEW YORK

NEW YORK

STOCKS

NEW YORK

NEW YOR

NEW YORK

NEW YORE

NEW YORE

NEW YORK

NEW YOR

NEW YORK

NEW YOR

NEW Y Erickson Perkins & Co., 14 West King atreet, report the following fluctuations on the New York Stock Exchange:

—Railroads— 

2 30 2 11174 112 111174 11174 2.100 11074 11084 110 110 2.100 16574 16574 16484 16478 15,090 1. 384 300 ef. 572 334 9278 9278 9.500 1V 2574 300 ef. 80 100 Ve. 4284 500 80 ... 100 15 ... 200 42% ... 500 158% 158% 157% 157% 13,800

| Brickson Perkins & Co. (J. G. Beaty), | 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange: | Prev. | Cotton | Prev. | Prev

DULUTH GRAIN MARKET.

WORLD'S SHIPMENTS.

Last wk. Prev. wk. Last yr.
11,664,000 11,040,000 15.104,000
4,072,000 2,429,000 2,125,000

DULUTH, April 13.—Close—Wheat—No. 1 hard, 80½c; No. 1 northern, 89½c; No. 2 do., 87½c; Montana, No. 2 hard, 88½c: May 89½c to 89‰c; July, 90‰c
to 90½c; September, 87‰c.

Capital Paid Up \$11,560,000 Reserve Funds 13,575,000 BANK MONEY ORDERS A safe and economical method of remitting SMALL amounts. Rates: \$5 and under

Over \$5, not exceeding \$10, 6c.
Over \$10, not exceeding \$30, 10c. . 15c. Over \$30, not exceeding \$50, . Payable without charge in Canada (Yukon excepted) and Nfld. at any Bank-in U.S.A. ities-and in Creat Britain and Ireland at over 500 points.

## **GREEN BUG SCARE** LOST ITS EFFECT

Wheat Market Was Heavy Yesterday - Sharp Break in Corn.

CHICAGO, April 13.—Most of the speculators in wheat today reached the conclusion that the green bug scare in the horthwest had no solid basis. Accordingly the market finished heavy at a decline of ½c to ¾c net. Corn closed 1½c to 1½c down, oats off 1½c to 1½c, and provisions varying from a loss of 1½c to a shade advance.

Disappearance of fright over green bugs in Oklahoma was made virtually complete by the word that the Oklahoma state entomologist had said fifty samples submitted to him were not the genuine green bugs that ruin wheat fields, but instead were species of the European grain louse. It was shown, too, that the worst damage ever known from green bugs in Oklahoma had been done early in the season, and a week of warm weather now would favor the hatching out of the parasite fly that puts an end to green bug development.

Corn on Down Grade.

Heavy selling pressure on corn kept that cereal on the down grade from the start, except during a brief period while some of the big shorts were covering. The break in prices resulted largely from assertions that financial stringency in Argentina, due to failure of the wheat crop there, would force continued sacrifice offerings of corn from Argentina. It was said that Argentine shipments were being tendered in Oklahoma 5 cents under the Kansas City price.

Oats gave way with corn and because of the spread of seeding thruout the central west.

Altho provisions most of the time averaged higher with hogs, the close was weak owing to the setback in grain. There was much selling of July lard, presumably for the largeet packer.

St. LAWRENCE MARKET.

ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain and three loads of hay. Wheat—Two hundred bushels sold at \$1.00.

Barley—One hundred bushels sold at Oats—None on sale, but worth 44c. Hay—Three loads at \$18 to \$19.

Hay—Three loads at \$18 to \$19.

Grain—

Wheat, fall, bushel....\$0 98 to \$1 00

Barley, bushel ..... 0 62 0 64

Peas, bushel ..... 0 80

Cats, bushel ..... 0 42 0 44

Rye bushel ..... 0 65

Buckwheat, bushel .... 0 70 0 75 Seeds—
Wholesale seed merchants are selling to the trade:

Red clover, No. 1. \$19 00 to \$21 00
Red clover, No. 2. 17 50 18 50
Alsike, No. 1. 21 00 ...
Alsike, No. 2. 17 50 18 50
Timothy, No. 1. 8 50 9 50
Timothy, No. 2. 7 25 7 50
Alfalfa, No. 1. 14 00 45 00
Alfalfa, No. 2. 13 00 13 50
Hay and Straw—
Hay, new ton. \$18 00 to \$19 00
Hay, mixed 15 00 16 00
Hay, cattle 10 00 12 00
Straw, bundled, ton 16 00
Straw, loose, ton. 11 90
Vegetaples— 

Apples, per barret, .... \$2 75 to \$4 75 COBALT WEEKLY 

FARM PRODUCE, WHOLESALE.

Hay, No. 1, car lots... \$14 00 to \$14 50 Hay, No. 2, car lots... 12 00. 13 50 Straw, car lots... 8 50 9 00 Potatoes, car lots... 0 80 0 95 Hay, No. 2, car lots. 12 00.

Straw, car lots. 8 50

Potatoes, car lots. 0 80

Eutter, store lots. 0 24

Butter creamery, lb. rolls 0 31

Butter, separator, dairy. 27

Butter, creamery, solids. 0 27

Eggs, new-laid. 0 21

Cheese, old. lb. 0 15

Cheese, new, lb. 0 14½

Honey, combs, dozen. 2 50

Honey, extracted. lb. 0 09

POULTRY, WHOLESALE. Cold-storage prices are as follows:
Turkeys, per lb. \$0 21 to \$0 25
Geese, per lb. 0 14 0 15
Ducks, per lb. 0 17 0 20
Chickens, per lb. 0 17 0 20
Hens, per lb. 0 14 0 17

HIDES AND SKINS. Prices revised daily by E. T. Carter & Co., \$5 East Front street, Dealers in Wool, Yarn, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

—Hides.—
Lambskins and pelts.....\$1 00 to \$1 50 City bides flat.

Horsehides, No. 1........ 2 50 4 50 Tallow, No. 1 per 1b....... 0 051/2 0 07 GRAIN AND PRODUCE FIND AT GOWGANDA.

· Local grain dealers' quotations are as follows:

Ontario oats—New. No. 2 white, 37c to 38c, outside; 40c to 40%c; track, Toronto.

Manitoba flour—Quotations at Toronte are: First patents, \$5.60, in cotton 10c more; second patents, \$5.10, in cotton 10c more; strong bakers', \$4.60, in jute.

Manitoba oats—No. 2 C.W., 41½c; No. 3 Ontario wheat—New No. 2, 97c to 98 utside; \$1, track, Toronto, Beans-Imported, hand-picked, \$2,25 per bushel: Canadians, hand-picked, \$2.25 prime, \$2.

Peas-No. 2, 98c to \$1, nominal, peushel, outside. Buckwheat-No. 2, 78c to 75c, outsice Rye-Outside, 62c to 63c.

Corn-American, No. 3 yellow, 74%c, all all, track, Toronto. Manitoba wheat — New crop, No. northern, 98c, track, bay points; No. northern, 961/c; more at Goderich. Barley-For malting, 54c to 55c (47-1b. cest); for feed, 43c to 45c, outside, nomi-

Milifeed—Manitoba bran, \$25, in bags, track, Toronto: shorts, \$28, Ontario bran, \$24, in bags; shorts, \$25; middlings, \$18.25. Ontario flour-Winter wheat flour, 90 er cent, patents, new, \$8.80 to \$3.85, ulk, seaboard. TORONTO SUGAR MARKET.

GRAIN STATISTICS

PRIMARY MOVEMENTS.

Wheat— Yester, Last ws. Last yr. Receipts ... 528,000 962,000 646,000 Shipments ... 388,000 322,000 432,000 Corn— 558,000 777,000 605,000 524,000 609,000 658,000 597,000 892,000 U.S. VISIBLE Wheat decreased 1,061,000 bushels; corn. decreased 1,266,000 bushels; oats, decreased 479,000 bushels.

Totals— This wk. Yesr ago. 50,701,000 55,457,000 Corn. 17,564,000 17,419,000 Oats 18,752,000 11,549,000

FLOATING QUANTITIES. This wk, Last wk, Last yr, Wh't & Fl'r. 49,944,000 49,800,000 64,040,000 Corn. 8,254,000 6,220,000 10,371,000 CHICAGO CLEARANCES.

Oats Flour Wheat and flour (equal)

COBALT WEEKLY
ORE SHIPMENTS

COBALT, April 13.—The feature of the week's shipments was the large percentage of the total sent out by the Anglo Cobalt companies. Of the total of a little more than half a million pounds shipped during the week before Easter, 282,590 pounds were from the Cobalt Lake contributed two cars, the other two mines in the proposed merger, one each, all of high grade or concentrates. The City of Cobalt is proving up very well since it was taken over by the English interests. The discoveries made some time ago on the north boundary under the centre of the town are proving up as well as the most optimistic could expect, and now that there is a regular production from the twenty stamps in the Cobalt reduction mill the city should once more attain some of the importance it held in the early days of the camp.

While only two mines shipped buillion, the amount was nevertheless considerably higher than the average. The shipments for the week ending April 10 were:

Total

High. Low. Pounds.

(Incorporated under the laws of the Cumulative reference Shares.

To ine Holders of Seven Per Cent.

Cumulative Preference Shares.

In January of this year, the Board is sued a notice to the heldiers of the ordinary stamps in the total amilion of profits and that company's resources and await an improvement in the first mexico they felt they were found to conserve the Company's resources and await an improvement in the first mexico they first mexico the forting first mexico they first mexico they first mexico they f

High. Low Pounds.
128,500 128,500
48,790 48,790
75,259 75,359 75,350
78,740 78,740
172,330 172,330
85,710 84,580 84,580 Cobalt Lake 128,500
Trethewey 48,790
Cobalt Townsite 75,350
City of Cobalt 78,740
Dom. Reduction 172,330
La Rose 55,710
Penn. Canadian 84,580 501,670 172,330 674,000

SANDERSON'S SCOTCH Mountain Dew POSITIVELY THE FINEST WHISKY IMPORTED Random Notes on Mining Matters

GOWGANDA, Aprif 13.—On the east drift of the Mann Mine, at the 200 foot level, a blind vein has been struck, that shows very high values. Neither on the surface or the 100 foot level was there any indications of silver.

VEIN AT MAPES-JOHNSTON. HUBERT LAKE, April 13.—On the Mapes-Johnston a twelve-inch vein of high grade silver has been drifted for 75 feet. It runs over 3000 ounces to the ton. It has created a renewed interest in the camp.

Editor World: In your paper of the 6th instant there appeared an announcement of the annual meeting of the Rea Consolidated Gold Mines for April 21, at which it is proposed to pass a resolution authorizing the directors to enter into an agreement with one Chas. Millar, for the sale to him of the mine, together with plant, machinery, and all Rea assets other than cash on hand, for 25,000 full paid shares, par value \$7. in a 1,000,000-share company, to be incorporated. Chas. Millar and his associates agree to provide such new company with \$20,000 cash to start operating the mine.

Should such a resolution be passad, it simply means that the Rea shareholders get 1-40 interest in their own property and \$500 cash per ratio their shares, to operate mine, or 12½ shares in new company for every 100 shares with the old company, while this promotef and his associates get 29-40 interest in Rea Mines, or 975,000 shares in the new company and \$19,500 of the provided monisoid develop their own interests.

The Rea shareholders are indeed getting anything but a square deal for their eight forty-acre lots with a fully equipped plant. On the retirement of Manager H. C. Kingsmill there were reported to be \$250,000 in gold in the mine, and many unprospected areas of the 320 acres. The present workings explored are about two acres out of the 320.

Why could not the Rea mine's capital be increased from 200,000 to 600,000 shares, allowing each shareholder of the old shock to purchase one of the new at 20 cents or better, thus giving the company \$40,000 in cash, and one-third of the capital stock to remain in the treasury for future use, if necessary?

The Rea shareholders are entitled to consideration. The Dome Lake and Jubiter mines are examples where the old shareholders are given a square deal.

Would you kindly publish the above?

A SHAREHOLDER.

Hamilton, April 13, 1914.

WINNIPEG GRAIN MARKET.

WINNIPEG April 13.—Cash—Close—Wheat—No. 1 northern, 89½c; No. 2 do., 87½c; No. 4, 82½c; No. 5, 78c; No. 6, 73c; feed, 68c; No. 1 rejected seeds, 85½c; No. 2 do., 83½c; No. 3 do., 81c; No. 1 smutty, 85½c; No. 2 do., 83¾c; No. 3 do., 81c; No. 1 red winter, 89½c; No. 2 do., 81½c; No. 3 do., 81c; No. 1 red winter, 89½c; No. 2 do., 87¼c; No. 3 do., 85½c, Oats—No. 2 C.W., 34½c; No., 3 C.W., 33¾c; No. 2 feed, 32½c.

Barley—No. 3, 44½c; No., 4, 43c; rejected, 41½c; feed, 41c, Flax—No. 1 N.W.C., \$1.34½; No. 2 C.W., \$1.31½; No., 3 C.W., \$1.23½.

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS. April 13.—Close—Wheat—May, 87½c bid. July, 88%c b'd; No. 1 hard, 91¼c to 92c; No. 1 northern, 58c to 90%c; No. 2 do., 88½c to 88½c. Corn—No. 3 yellow, 64½c to 65c. Oats—No. 3 white, 35½c to 35¾c. Flour—Unchanged.

The Mexican Light and Power Company, Limited

(Incorporated under the laws of the Dominion of Canada).
To the Hoiders of Seven Per Cent.

J.P. LANGLEY & CO. McKinnon Building. - - Torento

Auditors, Accountants and Trustees Jas. P. Langley, F.C.A. G.S. Holmested

E.R. C. Clarkson & Sons TRUSTEES, RECEIVERS Established 1864.

Clarkson, Gordon & Dilworth Chartered Accountants.

THE DOMINION BANK SIR EDMUND B. OSLER, M.P.. W. D. MATTHEWS.

President.
C. A. BOGERT, General Manager.

On Your Trip Around the World

TORONTO BRANCH: W. K. PEARCE, Manager.

more

97 22

.00.44

d1-000

144 75 ·

ratter

side and a

## PORCUPINE SYNDICATE

As we predicted, the strike last week on the Gould leases, under control of the Porcupine Syndicate, will greatly enhance the value of Syndicate shares. Porcupine Syndicate and Peterson Lake Co. should reap good results and prices advance sharply.

A. J. ESTES & CO. STOCKS AND BONDS

118 St. Francois Xavier Street

MONTREAL

Trust Funds to Loan MORTGAGE

On Improved Central Property

Union Trust Co. Limited. 

J. M. McWHINNEY, General Manager TEMPLE BUILDING, TORONTO.

STOCKS CHICAGO WHEAT

ERICKSON PERKINS & CO. 14 King W., TORONTO

Real Estate, Insurance and Financial MONEY TO LOAN

GENERAL AGENTS

Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire); Springfield Eire, German American Fire, National Provincial Plate Glass Company, General Accident & Liability Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire Guarantee & Accident Co., and Liability insurance effected.

Unlisted Stocks, Mining Stocks Bought and Sold SMILEY & STANLEY

15 KING ST. WEST, TORONTO
Phones Main 3595-3596

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 VICTORIA STREET, TORONTO. Offices also at Montreal, Winnipeg, Calgary and Vancouver. 246

GEO. O. MERSON & CO Chartered Accountants. 16 KING STREET WEST, TORONTO, HERON & CO. specialists. Unlisted Issues Mining Shares 16 King St. West, Toronto

BUCHANAN. SEAGRAM & CO. STOCKS AND BONDS Correspondence Invited. 22 JORDAN STREET.

STOCKS AND BONDS H. O'HARA & COMPANY,

Members Toronto Stock Exchange. 30 Toronto St., Toronto. 246 SPECIALIST IN

MINING STOCKS J. T. EASTWOOD Phone Main 3445-6. 24 KING ST. W. Member Standard Stock Exchange.

MINING STOCKS BOUGHT AND SOLD on the Standard Stock Exchange J. M. WALLACE Phone M. 1944 24 King Street W. ed7

Vickery, Amos & Co. Members Standard Stock Exchange. 802 Lumsden Bidg., Toronto. Phone M. 2410. Branch Office, No. 1A. Bilsky Block, Cobatt.

310 LUMSDEN BUILDING Porcupine and Cobalt Stocks TELEPHONE M. 4028-9.

J. P. CANNON & CO. Members Standard Stock Exchange,
3TOCKS AND BONDS BOUGHT AND
SOLD ON COMMISSION.
56 KING STREET WEST, TORONTO.
Adelaide 3342-3343-3344, ed7

LOUIS J. WEST & CO. Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS Market iter Free.
CONFEDERATION LIFE BUILDING.
Phones-Day, M. 1806; Night, P. 2717.

Porcupine Legal Cards COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Tempie Building, Toronto; Kennedy's Block, South Por-cupine.

That Son-in-Law of Pa's



BY JINKS, I'LL JUST THROW THESE BLAMED THINGS AWAY, THEN I'LL HAVE T'GET A NEW SUIT! I'VE ONLY GOT THESE OVER-ALLS LEFT !





NOW T' PHONE TH





By G. H. Wellington