Borrowing Authority Act

order of 150,000. Why did members of his Party charge the Minister of Finance (Mr. Wilson) with a target of 150,000 jobs when we have created 580,000 jobs? We did it by giving a break to small business. That is where jobs are created. In fact, 80 per cent of all jobs are created by small business, not by the guys who have horses in Miami and yachts. Jobs are created by hard working people, families, men and women who run small businesses.

As a parting shot, I would like to ask the Hon. Member what his comment is with respect to the fact that under the National Energy Program, which was brought in by the Liberals and which was supported by his Party, any savings as a result of falling oil prices were not passed on to the consumer, while a result of the new energy agreement brought in by our Minister of Energy, Mines and Resources (Miss Carney) is that the consumer can take advantage of falling oil prices. Can the Hon. Member tell the House how he can put us in with that bunch which sits to his right? They are the ones who put us in the mess which we are now trying to clear up.

Mr. Rodriguez: Mr. Speaker, first, I wish to address the Hon. Member's comment about entertainment. For entertainment I normally read about her relationship with her riding association. That is good entertainment.

[Translation]

Mrs. Mailly: A point of order, Mr. Speaker.

The Acting Speaker (Mr. Paproski): Order, please. The Hon. Member for Gatineau (Mrs. Mailly) on a point of order.

Mrs. Mailly: Mr. Speaker, I believe the House has a Standing Order to the effect that the debate must be relevant. I now have a good riding association, but this gentleman cannot answer my questions and that is why he resorts to this approach, which is quite vulgar.

[English]

The Acting Speaker (Mr. Paproski): I have been here for 18 years and it is sometimes difficult to find anything relevant in some debates.

I am worried that the Hon. Member for Nickel Belt (Mr. Rodriguez) may need some protection before four o'clock. I must help him along a bit so I would like to recognize him again. The Hon. Member for Nickel Belt.

Mr. Rodriguez: Mr. Speaker, the Hon. Member can hand it out but she cannot take it. If she can't take the heat then she should get out of the kitchen. She's good at handing it out but she can't take it.

Mrs. Mailly: Very cheap shot, John.

Mr. Rodriguez: We in this Party are not talking about taxing corporations out of existence. In 1982 the Royal Bank made hundreds of millions of dollars and did not pay a cent in income tax. Tellers at the Royal Bank paid more tax than did the bank. At the Bank of Montreal it was the same thing. Bill

James, the President of Falconbridge, said to me: "I want to tell you something, John. Falconbridge has not paid a penny of corporate income tax since I became president three years ago. And I don't intend to pay any either". He said to me yesterday: "What good is a surtax to me? A surtax is no good if you don't pay any tax at all".

John Bulloch said that the effective tax rate for large corporations in the country is 16 per cent while it is 19 per cent for small businesses. I wonder what the effective tax rate is for the average working man and woman. We are not talking about squeezing corporations. All we are asking them to do is to pay their fair share of taxes in order to support this fantastic country in which they make all their wealth. That is all we ask of this Government. We asked the same of the Liberals. But because Members opposite belong to the same fat cat clubs, they refuse to do it.

To answer the other question of the Hon. Member, we have not supported any Liberal Budget which was brought in over the last four years. We did not support the National Energy Program. I have just been informed by my colleagues that we did not.

The Hon. Member asks me how I can lump her in with the Liberals over here. I can do so because members of her Party are cut from the same cloth. The two Parties are the Bobbsey Twins of Bay Street, that is what they are.

• (1550)

The Acting Speaker (Mr. Paproski): Order, please. At this point, I think questions and comments are now terminated.

Mr. William G. Lesick (Edmonton East): Mr. Speaker—

Mr. Jourdenais: Put some cool in it.

Mr. Lesick: I will have to put some cool into this debate and put some sense into the words that have been spoken previously. It is a pleasure for me to speak on Bill C-99, an Act to provide borrowing authority of only \$22,600 million since we have done so well this past year.

I cannot help but comment on the speech of the Hon. Member for Nickel Belt (Mr. Rodriguez). The Conservatives formed a very good Government that lasted only nine months and it was brought down by the combined efforts of the Liberals and the NDP who went to bed with the Liberals. At that time, the net debt was \$84 billion, and after the NDP and Liberals finished with us and the people of Canada, the debt had risen to \$191,448 million. That is what our friends in the NDP helped to cause.

It is a pleasure for me to speak, particularly when you are in the chair, Mr. Speaker. We both come from the same fine city and I feel the warmth that emanates from you to every Member in the House including me.

Some Hon. Members: Hear, hear!

Mr. Lesick: The Minister of Finance (Mr. Wilson) has responded to the commitments we made to the Canadian