

Income Tax Act

instituting proceedings against people who have included charitable receipts in their income tax returns. The government should exercise its sovereignty and allow its own institutions, the Bank of Canada for instance, to create the money needed to solve all the problems facing the country, which would enable the Liberals to fulfil the promises they made throughout the country during the last election campaign, last winter.

Not much importance is given to those promises after the election. I notice that the hon. member for Hull (Mr. Caron) is asleep. And yet he claims to be the great champion of the French Canadians in the province of Quebec. These problems do not seem to worry him too much, Mr. Speaker.

And yet, those are facts, things they not only said, Mr. Speaker, but had the nerve to print and distribute throughout the province of Quebec. If they did not believe in them at the time, why did they mislead the people in that way, especially the French Canadians, leading them to believe that the Liberals had a policy that would get the country's economy moving again? But no. After the election, it is a complete reversal of position. We are used to such reversals, but they are more obvious since the election of last April 8. They showed in various statements made by the ministers.

Therefore, I ask the government, through its representatives in the house, who are truly responsible to the electors, that the small wage earners be the first to enjoy an income tax exemption. This will increase their purchasing power and will allow industries to acquire what they need for a greater development.

We shall have then a real planned economy, going in the right direction, because the consumer will look after his needs, since he will be in a position to buy consumer goods, the financial means being available to him.

Furthermore, our industries will be able to meet the needs of the Canadian nation because, otherwise, and I am convinced of this, we are increasingly going towards state planning.

What will happen then? The formula has already been put to a test. We know that there cannot be three or four methods of economic nationalism. There is only one which is truly Canadian, it is the economic nationalism advocated by the Social Crediters, which considers the consumer as a king because the primary purpose of all production is consumption, and production must be geared to the rate of human consumption in order to satisfy the needs of human beings.

The revision of our whole fiscal policy and monetary system must tend to achieve not
[Mr. Perron.]

only this goal but also to improve our balance of payments with foreign countries.

Mr. Speaker, I do not think that the people will see the end of unrealistic solutions as long as the old line parties are in power. Take the dialogue between "taxers" which goes on under our very eyes, the speeches about those so-called alternatives: I wonder what the Minister of Finance will do about them on the day the Quebec ultimatum expires, when the provinces will claim 25 per cent of the personal income taxes and 25 per cent of the corporation taxes.

Why are the rights of the province of Quebec flouted when it comes to granting tax exemptions in this or that area, in full or in part, to corporations?

Is it not a direct denial of the rights of the province of Quebec? The minister should hasten to find other formulas than taxation and fiscality in order to meet the deadline set by the premier of Quebec on taxation rights, estate duties and corporate and individual income taxes.

I wonder if we are not going round and round with those formulas aimed at amending the Income Tax Act. Where do we stand now?

Let us find out who has the responsibility to get the economy moving again so that Canada may become a country where future generations will bless or curse us according to the action we take today to free the people from the economic control of the neighbouring country to which I referred a while ago when I quoted an excerpt from the statement of the Minister of Finance in which he said:

If we do not act along those lines, Canadians may very well awaken some day which might be sooner than they think, and realize they have lost all control not only over their economic destiny but over their political destiny as well.

It is with that in mind that I should like to see the government initiate not only a serious study of taxation in Canada but also an extensive revision of our monetary policies, which would meet the present and future needs of the Canadian nation, if we are to continue to live in this country where both nations have at the present time the dreadful choice to part or establish a monetary policy which will respect the human person—who has been looking forward to that respect for a long time—in the economic field. In short, parliament should bring about a monetary policy which, while respecting the dignity of the human being, would facilitate access to our country's abundant resources.

In my opinion, these few suggestions that I wanted to submit to the house should be taken in serious consideration and proper solutions for the needs of our time should be brought forward for this problem. The pick and shovel era is over; that is why winter