

# HOUSE OF COMMONS

Thursday, January 12, 1956

The house met at 2.30 p.m.

## INTEREST ACT

### AMENDMENT TO ESTABLISH MAXIMUM RATE

**Mr. H. R. Argue (Assiniboia)** moved for leave to introduce Bill No. 2, to amend the Interest Act.

Motion agreed to and bill read the first time.

## SMALL LOANS ACT

### AMENDMENT TO PROVIDE FOR A REDUCTION IN RATE OF INTEREST

**Mr. H. R. Argue (Assiniboia)** moved for leave to introduce Bill No. 3, to amend the Small Loans Act.

Motion agreed to and bill read the first time.

## RAILWAY ACT

### AMENDMENT TO PROVIDE FOR PRINTING OF BILLS OF LADING IN FRENCH AND ENGLISH

**Mr. J. P. Deschatelets (Maisonnette-Rosemont)** moved for leave to introduce Bill No. 4, to amend the Railway Act.

Motion agreed to and bill read the first time.

## GRAIN

### PROVISION FOR GUARANTEE OF BANK LOANS TO PRODUCERS IN PRAIRIE PROVINCES, ETC.

**Right Hon. C. D. Howe (Minister of Trade and Commerce)** moved that the house go into committee at the next sitting to consider the following resolution, which has been recommended to the house by His Excellency:

That it is expedient to introduce a measure to provide, by way of a guarantee for bank loans made on or after the 15th day of November, 1955, and before the 1st day of June, 1956, for short-term credit to grain producers in the prairie provinces to meet temporary financial difficulties arising from inability to deliver their grain; to provide also that the governor in council may extend the application of the act to cover loans made before the 1st day of June, 1957; and to provide further that any amount paid to a bank under the act be paid out of the consolidated revenue fund.

Motion agreed to.

## WHEAT

### PROVISION FOR PAYMENT OF CARRYING COSTS OF TEMPORARY EXCESS RESERVES

**Right Hon. C. D. Howe (Minister of Trade and Commerce)** moved that the house go into committee at the next sitting to consider the following resolution, which has been recommended to the house by His Excellency:

That it is expedient to introduce a measure for the payment of carrying costs of temporary wheat reserves owned by the Canadian wheat board in respect of board stocks of wheat in excess of one hundred and seventy-eight million bushels at the commencement of a crop year, such payment to be made to the board by the Minister of Finance out of the consolidated revenue fund.

Motion agreed to.

## CANADIAN FORCES ACT

### AMENDMENTS TO DEFENCE SERVICES PENSION ACT AND TO NATIONAL DEFENCE ACT

**Hon. R. O. Campney (Minister of National Defence)** moved that the house go into committee at the next sitting to consider the following resolution, which has been recommended to the house by His Excellency:

That it is expedient to introduce a measure respecting the Canadian forces to amend the Defence Services Pension Act to provide for uniformity of pension payments to former members of the forces pensioned as warrant officers or equivalent; also to amend the National Defence Act, *inter alia*, with respect to the code of service discipline and with respect to the payment of duties and tolls for the use of certain facilities.

Motion agreed to.

## CANADIAN FARM LOAN ACT

### AMENDMENTS TO REORGANIZE CAPITAL STRUCTURE, INCREASE AMOUNT OF LOANS, ETC.

**Hon. W. E. Harris (Minister of Finance)** moved that the house go into committee at the next sitting to consider the following resolution, which has been recommended to the house by His Excellency:

That it is expedient to introduce a measure to amend the Canadian Farm Loan Act to provide for a number of administrative changes under the act, *inter alia*, to reorganize the capital structure of the board by cancelling existing share stock and issuing new stock up to a par value of three million dollars; to allow loans to be made up to sixty-five per cent of the value of the lands with a maximum loan of fifteen thousand dollars; that there be only one reserve fund not exceeding an amount equal to the capital stock of the board;

And to provide further for the repayment of the capital advanced by the government to the