

which he would take out his permit book. In normal times that is the easiest and most convenient form of exercise of his right which could be devised. The farmer knows where he wants to deliver his grain and simply goes to that elevator to take out his permit book.

I will agree with the president of the United Grain Growers that the Wheat Board is the supreme authority under the present legislation. I will be glad to go with Mr. Brownlee to the Wheat Board and ask them to recommend they extend that principle at the shipping points. I think Mr. Brownlee is right, generally speaking, that the grower has indicated his choice when he has gone in and taken out the permit book.

By Mr. McCullough:

Q. Mr. Parker, I think it is true to say you predicate your argument for a change in the allocation of boxcars principally on the right of the farmer delivering grain to the elevator of his own choice. In respect to the operation of your company to what degree have you been financially successful in the farmer owned cooperative in Manitoba, namely the Manitoba Pool, in building farmer owned elevator systems, and to what extent have you been able to pay back in patronage dividends to the farmers money for grain delivered to your elevator system. That is one question and I have another question. Could you explain any difference between the operation of your company as a cooperative and the United Grain Growers from the producer's point of view?

—A. The first is as to the financial success. I told you that the actual cost of the facilities as of July 31 is around \$12,000,000 in round figures. The only outstanding debt on capital for the company is \$1,900,000 in round figures, which is the unsecured debentures owned and held by the farmers themselves; they are not callable but we are setting up the sinking fund of \$125,000 a year. What has been the patronage dividend? In round figures it is about 18 million dollars paid in cash up until the end of December 1954.

Q. Would you be good enough and would you be able to put on the record the yearly patronage dividends that your company has paid?—A. Yes.

Q. And have you any comparable figures or perhaps any dividends paid to producers either from line elevators or the United Grain Growers?—A. No. Do you want me to put our figures on the record?

Q. Yes.—A. I will give these to you by years. This is paid in cash.

<i>Crop Year</i>	<i>Paid in Cash</i>
1953-54	\$1,534,926
1952-53	1,795,075
1951-52	2,110,152
1950-51	1,200,613
1949-50	1,487,417
1948-49	1,165,581
1947-48	1,450,641
1946-47	3,475,896
1945-46	455,710
1944-45	819,061
1943-44	516,702
1942-43	492,126
1941-42	256,722
1940-41	79,799
1939-40	201,182
1927-39 incl.....	867,969
	\$17,909,572