Minister of Industry, Science and Technology and Minister for International Trade



Ministre de l'Industrie, des Sciences et de la Technologie et ministre du Commerce extérieur

## **News Release**

## Communiqué

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## WILSON OPENS CANADIAN TRADE FAIR IN MONTERREY, MEXICO

The Honourable Michael Wilson today congratulated the 200 Canadian companies from British Columbia, Alberta, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland that have chosen to participate in this week's "Canada Expo '92" in Monterrey, Mexico (see attached list).

In Monterrey yesterday to officially open Canada's largest ever trade fair in Latin America, Mr. Wilson said he was impressed by the wide range of Canadian businesses taking part.

The Canadian firms are showcasing a wide cross section of technological expertise complementing Mexican capabilities and needs in the Monterrey region. Canadian sectors present include environmental technologies, iron and steel, telecommunications and informatics, automotive parts production, plastics equipment, industrial process control, machine tooling and metalworking, and building and construction materials.

"With or without a North American free trade agreement," Mr. Wilson said, "it is clear that a substantial number of Canadian businesses share our view that there are growing export opportunities for Canada in Mexico's increasingly open and liberalized market."

At a ribbon-cutting ceremony in Monterrey last night, the Minister told his Mexican counterpart, Dr. Jaime Serra Puche, that Mexico's expanding and developing market of 85 million people was an increasing attraction for Canadian companies, noting that the industrial economy of Monterrey and the State of Nuevo Leon offered important opportunities for increased two-way trade and investment with Canada.