

parity price, a service charge uniform for all members of not less than one-half per cent and not more than one per cent, as determined by the Fund, provided that the Fund in its discretion may levy a service charge of less than one-half per cent on gold tranche purchases."

7. The following Section shall be added to Article V:

"Section 9. *Remuneration*

(a) The Fund shall pay remuneration, at a rate uniform for all members, on the amount by which seventy-five per cent of a member's quota exceeded the average of the Fund's holdings of the member's currency, provided that no account shall be taken of holdings in excess of seventy-five per cent of quota. The rate shall be one and one-half per cent per annum, but the Fund in its discretion may increase or reduce this rate, provided that a three-fourths majority of the total voting power shall be required for any increase above two per cent per annum or reduction below one per cent per annum.

(b) Remuneration shall be paid in gold or a member's own currency as determined by the Fund."

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ARTICLE VI

CAPITAL TRANSFERS

1. In Section 1. *Use of Fund's resources for capital transfers*, subsection (a) shall read:

"(a) A member may not use the Fund's resources to meet a large or sustained outflow of capital except as provided in Section 2 of this Article, and the Fund may request a member to exercise controls to prevent such use of the resources of the Fund. If, after receiving such a request, a member fails to exercise appropriate controls, the Fund may declare the member ineligible to use the resources of the Fund."

2. Section 2 shall read:

"Section 2. *Special provisions for capital transfers*

A member shall be entitled to make gold tranche purchases to meet capital transfers."

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ARTICLE XII

ORGANIZATION AND MANAGEMENT

1. In Section 2. *Board of Governors*, subsection (b) (ii) and (iii) shall read:

"(ii) Approve a revision of quotas, or to decide on the payment, or on the mitigation of the effects of payment of increases in quotas proposed as the result of a general review of quotas."