REPORT 4 88/07/27

## QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST . 639-LIMA

010-MINE, METAL, MINERAL PROD & SRV PERU

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

EQUIPMENT AND MACHINERY

CIDA LINE OF CREDIT

RELOCATION OF CENTROMIN OFFSHORE PURCHASING OFFICE FROM NEW YORK TO TORONTO WHICH ANNUALLY PURCHASES CDN \$60 MILLION OF GOODS.

SECTORIAL REPORTS ON COPPER, COBALT AND TIN AND ASSIST LEAD-ZINC STUDY GROUP VISIT TO PERU.

ANTICIPATED RESULTS:

OBTAIN CIDA CREDIT FACILITY TO EXPAND/DIVER-SIFY A)PURCHASER AND B) CDN SUPPLIERS INTREST AND MARKET KNOWLEDGE.

INDICATIONS ARE NOW NEGATIVE DUE TO LACK OF CANADIAN SUPPORT (FINANCIAL) FOR PROPOSAL ALTHOUGH GOVT OF ONTARIO HAS SHOWN SOME INTEREST.

INCREASE KNOWLEDGE OF PERU MINERAL DEVELOP-MENTS BY EMR AND MINERAL STUDY GROUP.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 RECRUITED FOR INCOMING MINING MISSION. PRODUCED NEW REPORTS ON MINING & DIL SECTORS. MEETINGS W-ITH CIDA, PERU PLANNING & MAJOR MINING COMPANIES TO GET MINING SECTOR ESTABLISHED FOR LINE OF CREDIT.

QUARTER: 2 A) SENDING MINING MISSION TO CANADA (MINTEC). B) PRODUCE REPORT ON MINING. C) MEETINGS WITH CIDA, PERU PLANNING AND MINING COMPANIES TO GET MINING SECTION ESTABLISHED FOR LINE OF CREDIT.

QUARTER: 3 -VISIT OF CIDA MINING MISSION IN OCT 87.

QUARTER: 4 COURDINATED AND ASSISTED WITH VISIT OF MR. HARRY ALLEN, OFFICER IN CHARGE ON MINING EQPT. STUDY FOR CIDA LINE OF CREDIT.

QUARTERLY RESULTS REPORTED:

75% COMPLETED FOR SEPTEMBER MISSION. COMPLETED OIL SECTOR REPORT, 80% MINING REPORT. SUCCESSFUL MEETINGS AS PRELIMINARY TO CIDA PLANNING MISSION IN SEPTEMBER.

A)SUCCESSFUL MISSION COMPLETED IN SEPTEMBER. B) COMPLETED MINING SECTOR REPORT. C)CIDA PLANNING MISSION SCHEDULED FOR OCTOBER 87

-MISSION SUCCESSFULLY COMPLETED CREATING NEW EX-PECTATIONS IN THE PRIVATE AND GOVERNMENT SECTORS

MEETINGS WITH KEY CONTACTS IN MINING SECTOR HELPED TO BETTER UNDERSTAND NEEDS FOR CANADIAN MINING EGPT.