

through implementation of a multilateral surveillance mechanism;

- includes, for the first time since the establishment of the GATT, specific objectives for the negotiation of agriculture which embrace not only improved market access but the application of multilateral disciplines to the use of all direct and indirect subsidies and other measures which distort trade;
- includes "new issues" like intellectual property, trade-related investment measures and trade in services;
- specifies a series of institution-building and rule-making measures to reinforce and extend the mandate of the GATT.

Canada is determined to play a constructive role in the MTN to lower global trade barriers and create more transparent rules of the game. All of Canada's major trade partners will participate in this multilateral round. Thus the MTN can serve to enhance Canada's trade relations with all trade partners. Additionally, and fully consistent with this approach, we are pursuing bilateral negotiations with our principal trading partner, the USA, which imports a quarter of everything we produce.

Canada's active participation in the MTN and the bilateral trade initiative with the United States underscore momentum to, and confidence in, further trade liberalization.