

Recent Annual Reports

Annual Statements Filed with the Registrar of Companies, Victoria, B. C.

LADYSMITH SMELTING CORPORATION LIMITED

Registered Office: 918 Government Street, Victoria

Balance Sheet as at August 30, 1918:

LIABILITIES—

Capital authorized, \$1,000,000.	
Capital paid up	\$ 999,030.00
Deferred liabilities advanced by shareholders.....	334,109.38
Sundry Current Accounts	1,128.40
Total	\$1,334,467.78

ASSETS—

Real Estate	\$ 427.42
Purchase Price of Tye Copper Co.	1,071,990.49
Plant and Construction at Smelter	5,393.22
Office Furniture and Fixtures.....	2,708.81
Inventories of Stock on hand	42,362.80
Accounts receivable	39,908.05
Cash on hand	11,983.56
Sundry Equipment, Operating and Working Expense	146,680.43
Mine Operation	13,013.00
Total	\$1,334,467.78

W. A. SMITH,
Secretary.

SILVERSMITH MINES, LIMITED (N.P.L.)

Registered Office, Sandon

Balance Sheet as at July 1, 1918:

LIABILITIES—

Capital authorized, \$750,000.	
Capital paid up	\$ 377,033.50
First Mortgage 7 per cent. Debentures Assumed.....	86,000.00
Accounts unadjusted	353.03
Total	\$ 463,386.53

ASSETS—

Preliminary Expenses	\$ 280.77
Mining Property	326,662.10
Machinery, Buildings and Equipment.....	101,596.16
Prepayment of Debenture Interest.....	1,322.28
Wages, Mining Supplies, etc.	2,383.80
Cash on hand	30,458.87
Total	\$ 463,386.53

C. D. RANDALL,
Secretary.

FRANCO-CANADIAN CORPORATION, LIMITED

Registered Office: Rogers Building, Vancouver

Balance Sheet as at December 31, 1917:

LIABILITIES—

Capital authorized, \$6,000,000.	
Capital paid up	\$3,722,454.03
Uncalled Liabilities in other companies.....	1,418,696.07
Mortgages and Agreements payable	529,316.63
Loans payable	412,453.14
Current Liabilities	46,720.81
Deferred Credit to Income	150.00
Reserves	387,000.00
Contingent Liabilities.....	\$228,139.54
Total	\$6,516,791.58

ASSETS—

Properties	\$1,471,324.10
Investments in other Companies.....	3,402,042.14
Office Furniture	1,644.81
Deferred Charges to Income	515.84
Agreements Receivable	525,505.03
Loans Receivable	72,602.07
Accounts and Bills Receivable	169,419.25
Cash on hand and in Banks	3,340.88
Deficit	870,397.46
Total	\$6,516,791.58

NORMAN J. SMILLIE, Secretary.

BRITISH COLUMBIA YUKON RAILWAY COMPANY, LIMITED

Registered Office: 603 Hastings Street, West, Vancouver

Balance Sheet as at June 30, 1918:

LIABILITIES—

Capital authorized, \$1,000,000.	
Capital paid up	\$ 984,000.00
First Mortgage Bonds, dated Jan. 1, 1901.....	1,108,467.50
Reserve Account	326.15
Depreciation Reserve	44,194.13
Property Credits Account	5,473.14
White Pass and Yukon Route	17,363.91
Total	\$2,159,324.83

ASSETS—

Property Account	\$2,136,194.67
Profit and Loss Account	23,630.16
Total	\$2,159,324.83

C. J. ROGERS, Secretary.

INTERNATIONAL TIMBER COMPANY

Extra-Provincial. Head Office Stuart Building, Seattle, Wash., U.S.A.

Provincial Head Office, Rogers Building, Vancouver

Balance Sheet as at December 31, 1917:

LIABILITIES—

Capital authorized and paid up.....	\$ 500,000.00
Accounts payable	20,240.22
Pay Roll	11,227.85
Surplus	1,235,964.70
Total	\$1,767,432.77

ASSETS—

Timber Lands	\$1,329,948.86
Logging Ry., Equipment, Buildings, etc.....	279,096.89
Investments	37,595.75
Inventories of Logs, Materials and Supplies.....	73,467.58
Bills Receivable	10,445.00
Accounts Receivable	30,258.97
Victory Bonds	2,000.00
Cash on hand and in Banks.....	4,619.72
Total	\$1,767,432.77

JAMES H. SMITH, Secretary.

METROPOLITAN BUILDING COMPANY, LIMITED

Registered Office, 1022 Metropolitan Building, Vancouver

Balance Sheet as at June 30, 1918:

Capital authorized, \$500,000.	
Capital paid up	\$200,398.20
Sundry Creditors	11,910.85
Accumulative Dividends to June 30, 1915.....	33,472.20
Accumulative Dividends to June 30, 1918, \$23,989.44	
Contingent Liability	\$ 251.75
Total	\$245,781.25

ASSETS—

Cash in Bank	\$ 383.16
Sundry Debtors	3,573.82
Inventories	321.85
Property at Cost, less depreciation.....	\$542,082.38
First, second and third mortgages unpaid interest and taxes.....	313,442.58
Office Furniture	228,639.80
Prepaid Accounts	238.32
Profit and Loss Account	3,054.89
Total	\$245,781.25

THOS. E. ATKINS, Secretary.