

—The *Canadian Gazette* draws the attention of the fruit growers' associations of Ontario Nova Scotia, and British Columbia to the fact that in September of this year there will be an exhibition of fruit in London, Eng., on the largest scale ever attempted in that country, under the auspices of the Fruiterers' and Gardeners' Companies, the Royal Horticultural Society, the British Fruit Growers' Association, and other kindred societies. The exhibits will be classed under 300 heads, and prizes to the amount of upwards of £1,500 will be offered for the best specimens. The classes will include dessert fruits, orchard-house-grown fruit, collections of fruit trees, English market fruits, hardy fruits grown in the open air, farm, orchard, and plantation grown fruit, cottage garden and allotment produce, foreign and colonial fruits and jams. The *Gazette* adds: "Canada should not fail to be well represented, and the Canadian associations may be able to use the exhibition to dispose finally of any false impressions left by the recent artistic scare. Canadian fruit, as we now know, was not included in the allegations, but it would be well to seize this and every opportunity to bring home to the English consumer the superiority of the Canadian product."

Correspondence.

ENGLAND'S COMMERCIAL POLICY.

Editor MONETARY TIMES:

SIR,—Lord Salisbury, in his remarkable speech at Hastings on the commercial policy of England, is reported to have said: "The power we have most reason to complain of is the United States, and what we want the United States to furnish us with mostly are articles of food, essential to the feeding of the people, and raw materials necessary to our manufacturers, and we cannot exclude one or the other without serious injury to ourselves."

The whole difficulty in dealing with the question of a discriminating tariff in favor of the colonies and against those countries that have practically shut their doors against English manufactures, appears to hinge upon England's necessity for cheap and abundant supplies of food and raw materials, as pointed out by Lord Salisbury. Now, do you not think it would be possible to convince the English consumers that these articles could be obtained quite as cheaply and plentifully under a discriminating tariff as at present?

How would it do for England to admit, free of duty, all imports of food and raw materials coming from British ports in North America, and impose a good round tariff on imports from foreign ports? This would have the effect, you will observe, of diverting nearly the whole export trade of the United States to Canadian ports, and would soon make Halifax, St. John, Quebec and Montreal the principal

shipping ports on this continent. It would also have the effect of adding enormously to the traffic over our railroads and canals. English shareholders in the Grand Trunk would get a return on this investment, and the Intercolonial, instead of being, as at present, a burthen to the country, would become a profitable investment.

Under this policy the cost of food and raw materials would not be enhanced in the slightest degree, as all exports of such products from the United States would continue to enter the English market free of duty when shipped from Canadian ports.

I wish you would be good enough, Mr. Editor, to give this letter a place in the *MONETARY TIMES*, and also let me have your views on the policy I have endeavored to indicate. Yours faithfully,

R. H. TOMLINSON.

Toronto, 9th June, 1892.

SUIT WITHDRAWN.

In a letter to Mr. J. Sanchez, general manager of the Spanish-American Department of the New York Life Insurance Company, President McCall has requested that the suit against the *New York Times* be dropped. "Such action," he says, "will in no way be an acquiescence in the truth of the statement made in relation to you; on the other hand, you are at liberty to say that you took such a course only because it was the company's desire. I may say that from all the papers that have been presented to me there is not shown, in the slightest degree, any cause for reflection on your character or integrity. From the speech and testimony of the officials at the home office you stand in all your official relationships to the company without a mark against your honesty or ability."

—A towel trust has been established. It will come down with a crash.—*Picayune*.

A POWERFUL ADVERTISEMENT.—The Hotel de —, the very most favorite resort by English and American travellers, as during the Winter present all kinds of comfort for what concerns the general heating, during the summer is just fit to afford the freshest and the most wholesome temperature on account of special position, breadth and ventilation, the largest and most monumental table d'hôte there is to be found.—*All the Year Round*.

A DESIRABLE INVESTMENT.

Proposals will be received up to July 1st next for the purchase of our dry goods, millinery, mantle, and tailoring business (established forty years) at a sale on the dollar; we intend devoting our time and capital to the extension of our carpet and house-furnishing business; the present premises, which are considered one of the finest in Ontario, and the best business stand in the city, may be leased for a term of years; stock and fixtures about \$25,000; buyers meaning business will find this a rare chance; terms of sale easy and price right. Address

CARLISLE BROS & CO.,
St. Catharines, Ont.

—The Englishman has not entirely lost his old penchant for port wine. At a recent auction sale in London 850 pipes of bottling port and 750 for draught were disposed of in less than four hours for about £50,000.

Leading Wholesale Trade of Toronto.

Warm Weather Goods

TO THE TRADE.

Muslins in popular makes and qualities.

Muslin Embroideries in narrow widths and great variety of patterns

Flouncing Embroideries 40 to 45 inch, new design.

Children's Flouncings in 20, 22, 24 and 27 inch in Muslin and Cambric

Allover Embroideries in Swiss and Cambric at special prices.

Orders Solicited. Filling Letter Orders a specialty.

JOHN MACDONALD & CO.,

Wellington and Front Streets E.,

TORONTO.

JOHN K. MACDONALD. | PAUL CAMPBELL
JAMES FRASER MACDONALD.

Charles Cockshutt & Co.

BRITISH AND CANADIAN

WOOLLENS

—AND—

CLOTHIERS' TRIMMINGS.

59 Front Street West,

TORONTO.

Leading Wholesale Trade of Toronto.

JAMES MORRISON,

BRASS FOUNDER,
Toronto, - - - Ontario.

MANUFACTURER OF
Steam, Pressure and Vacuum

GAUGES



Hancock Inspirators,
Marine Pop Safety Valves (govern-
ment pattern),
Thompson Steam Engine Indica-
tor,
Steam Whistles,
Sight Feed and Cylinder Grease
and Oil Cups

And a Full Line of

Steam Fitters' and Plumbers' Brass Goods

Wholesale Dealer in Malleable and Cast Iron Fittings.

Wrought Iron Pipe, ½ in. to 8 in. Kept in Stock
SEND FOR PRICES.

Leading Wholesale Trade of Toronto.

T. G. FOSTER.

D. PENDER.

CHURCH CARPETS

SPECIAL DESIGNS.

Repps and Terries for Cushions

AND ALL INSIDE MATERIALS.

T. G. FOSTER & CO.,

UPHOLSTERY GOODS,

CARPETS AND CURTAINS,

16 COLBORNE ST., TORONTO.

Leading Canadian Shoe Manufacturers.

BOOTS AND SHOES.

Now in stock ready for shipment:

Men's Tan Goat Bals.

Women's Tan Goat Oxfords,

Women's, Misses and

Children's Red Goat Oxfords,

Albanis and Slippers.

J. & T. BELL,

1667 Notre Dame Street,

MONTREAL.