Bonds Guaranteed by Canadian Provinces

Bonds issued by Canadian Railway Companies and Rural Municipalities are often guaranteed by endorsement, both as to principal and interest, by one of the Canadian Provinces. In effect these bonds are doubly secured, and for technical reasons only, they may be purchased to yield a higher rate of interest than is obtainable from bonds which are a direct Provincial obligation. Our monthly list of "Bond Offerings" includes a number of such investments.

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FINANCIAL AGENTS 418 Howe St. (Pacific Bldg.) Vancouver Great American Insurance Company Nem Hork

> INCORPORATED - 1872 PAID FOR LOSSES

\$105,437,708.58 STATEMENT JANUARY 1, 1919 CAPITAL AUTHORIZED, SUBSCRIBED AND PAID-UP

\$5,000,000 ,231.51 NET SURPLUS 9.50 30,851,022. *Includes \$134,574,96 Excess Deposit in Canada

THE SECURITIES OF THE COMPANY ARE BASED UPON ACTUAL VALUES ON DECEMBER 31st, 1918 United States Government Liberty Loan Bonds owned by the Company exceed its entire capital stock of \$5,000,000-a striking indication of true patriotism

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Agencies Throughout the United States and Canada ESINHART & EVANS, Agents 39 Sacrament Street Montreal, Quebec WILLIAM ROBINS, Superintendent of Agencies Dominion Bank Building, Toronto, Ontario