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WATERS' PERFECT ENGINE GOVERNOR.

- N. B .- No authority has ever been given from the office of the Montreal Journal of Commerce to any person whatever to take orders for advertisements in that paper, payable to anybody but the proprietors of said Journal, or to their order.
- A. Berg, an ale bottler in Toronto, has compromised his indebtedness at 20c, in the dollar, secured. The liabilities were \$2,000, and the nominal assets \$1,500,
- Andrew Patterson, tanner, of Uxbridge Ont., has received an extension of eighteen months from his creditors. His liabilities are \$6,000, over which the estate shows a surplus.
- Mr. W. R. Wadsworth, of the Bank of Toronto, has been transferred from Collingwood to Port Hope. His successor at Collingwood is Mr. G. W. Hodgetts, late of the head
- Mr. R. Mont, broker, has resigned his position as director of the Consolidated Bank in this city. We are credibly informed that there is no foundation for the rumored cause of the change as published in some of the Montreal and Toronto dailies.

John Blacklock, a woollen manufacturer in Hastings, but who has an office in Toronto, is trying to compound with his creditors for 30 cents on the dollar; liabilities about \$32,714.

- Glass and Joy, the prisoners in the Molson's Bank embezzlement case, have been committed for trial at the Court of Queen's Bench. Bail has been refused in the case of Glass; but Joy has been admitted to bail in \$8,000.
- Messrs. Connolly & Co., flour merchants of Quebec, are in trouble; their paper has been going to protest of late, and a meeting was to be held Wednesday; liabilities stated at \$15-000. It is rumored that a settlement at the rate of 374 cents in the dollar is likely to be effected.

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MONTEFAL.

- We publish elsewhere the interesting address of the President of the Dominion Board of Trade, Andrew Robertson Esq, but shall reserve further notice of it and of the proceedings until our next issue.
- We notice that there has been a change of style in the old-established shoe manufacturing house of Smith, Cochrane & Co. The same partners remain in the business, but the concern will in future be known as Cochrane, Cassils
- From St. John, N.B., we learn that Hillyard & Armstrong, wholesale liquors, have made an offer of 20 cents cash. Stillwell & Groggin, hardware, whose failure is a consequence of J. N. Wilson's, had a meeting of creditors on the 12th, at which they could make no satisfactory offer.
- The failure of Messrs, Bryan, Ewart & Murray, wholesale grocers of Toronto, is aunounced, and it is said they assigned last Tuesday evening. The demand to assign was made by James Shields & Co, of Toronto, who are creditors to the amount of about \$2,000. Particulars of linbilities and assets not yet ascertained.
- The assignment is announced of Messrs. Lawson, McCulloch & Co., proprietors of the Hamilton Spectator, which they purchased some few years ago from the present proprietors of the Montreal Gazette. Liabilities, \$20,000; assets, nominally \$28,000, a portion of which are said to be unrealizable. In August last they offered to compromise for fifty cents on the dollar extended over a year, but the offer was refused.
- A writ of attachment has been issued against Messrs. Larochelle & Scott, contractors for the Levis & Kennebec R.R., who have been vainly struggling against their difficulties for more than a year past. Not being able to float the bonds of the road they applied for a general extension some months ago, but with only

- partial success, and the present action will probably necessitate liquidation.
- Accommodation notes continue to show their evil results. C. E. Houde, an old and respectable merchant of St. Celestin, Que., who has always hitherto been regarded as in good standing, is endeavoring to effect a compromise at 33] cents on the dollar. The direct cause of his trouble has been an accommodation to the amount of \$7,000 to E. Hudon, Fils & Co. of this city, whose failure we recorded some time sirce. His assets are about \$23,000, of which \$7,000 are very doubtful; liabilities about \$25,000. The composition has been partly signed, but it is probable an assignment must be made to compel the signatures of the remainder.
- News travels slowly this cold weather The mails are slow, the mercury's low, and the times, especially in a monetary point of view, are slow. A paragraph in our issue of the 22nd D cember, relating to the Genin Paper Co. might have been read word for word the week following in the St. Johns (Que.) News, unneknowledged. A Toronto weekly commercial paper, recognizing, we may infer, the force of the saying about honor among a certain class of persons, in copying the paragraph verbatin, ad literatim in its issue of the 12th inst., fraternally credits it to our St. Johns contemporary. "Now is the winter of our discontent," as aptly quoted by the President of our Board
- Messrs. Patton Bros., a city clothing firm of old standing, have been served with a demand to assign by Messrs. Gault Bros. & Co. Their career has not been one marked with very successful results, this not b ing the first or second occurrence of the kind. They compromised about four years ago, since which time their account has been confined to one or two