

RAILWAY DEVELOPMENT.

Projected Lines, Surveys, Constructions, Betterments, Etc.

Adams River Ry. Co.—C. Elliott, H. McLean and J. R. Webster were incorporated at the last session of the B.C. Legislature under this title, and not as the Adams River and Hectate Channel Ry. Co., as mentioned in their application. (June, pg. 213.)

Alaska.—Press reports state that \$120,000 worth of railway material and equipment have been forwarded to Solomon city, Alaska, for the construction of a railway from Solomon city to Council city, 50 miles. (May, pg. 145.)

Alberta Central Ry.—An act has been passed at the current session of the Dominion Parliament authorizing an extension of time for the construction of this line, and giving power for a further extension. (Feb., pg. 37.)

Alberta Ry. and Coal Co.—Power has been given by an act passed at the current session of the Dominion Parliament, to the company to amalgamate with the St. Mary's River Ry. Co., or to purchase the undertaking of that company. (Feb., pg. 37.)

Algoma Central and Hudson Bay Ry.—See pg. 221.

Atlantic, Quebec and Western Ry.—An act has been passed at the current session of the Dominion Parliament giving Dominion incorporation to the A., Q. and W. Ry. Co., a Quebec provincial company. The company is empowered to construct a railway from Gaspé Basin, Que., through the valley of the St. John or York river for 30 miles, thence westerly to the I.C.R., north of Causapsal, thence southwesterly to Edmundston, N.B.; also from the Atlantic and Lake Superior Ry. at Paspébiac, Que., to Gaspé Basin, via Port Daniel. The company is given power to construct a deep-water terminal at Gaspé Basin, to construct a short line of railway from its authorized line to the terminal, and to acquire the line of the Atlantic and Lake Superior Ry. The capital is fixed at \$2,000,000, and bonds to the extent of \$25,000 a mile may be issued. The line is to be commenced within two and completed within five years.

The New Canadian Co. (Ltd.) has been formed in London, Eng., with the object of acquiring the charters of the A., Q. and W. Ry. Co., and financing the construction of the line. Application is being made at the current session of the Dominion Parliament for an act giving this British company a Dominion charter, to enable it to carry out its purposes, and to construct terminals, wharves, etc., at Gaspé Basin, and to enter into contracts with owners of ocean-going steamers to use the same. The capital of the proposed company is \$500,000.

Considerable opposition was shown to the passing of the railway bill, on the ground that it was not intended to use the large powers asked for, except with a view of obtaining subsidies, which would be used for financing the construction of a line from Gaspé to some oil well owned by those interested in the charter. The New Canadian Co. has deposited \$35,000 in the London, Eng., branch of the Bank of Montreal to pay for surveys, and will pay \$50,000 in cash or shares for the charter of the railway. A number of the incorporators of the railway are also directors, etc., of the New Canadian Co. The application for the charter for the N. C. Co. was referred by the Senate back to the Railway Committee for further consideration, June 13. (May, pg. 145.)

Bay of Quinte Ry.—The extension of this line from Tweed to Bannockburn, Ont., via Actinolite (or Bridgewater) is under way, the contractors being McCoy and Wilford, and J. R. McQuigge. The distance is about 20 miles. (June, pg. 213.)

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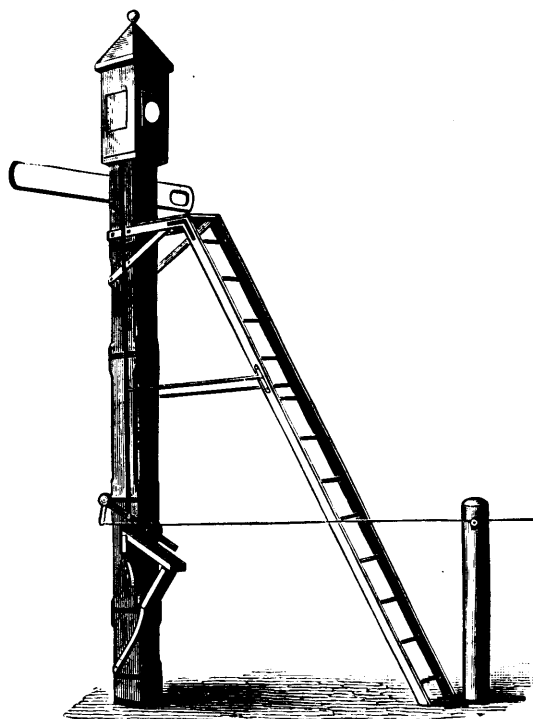
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