

THE Exchange News

AND COMMERCIAL ADVERTISER

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Montreal Stock Market.

TWO AGREEABLE ITEMS IN AN OTHERWISE VERY SLOW MARKET.

Montreal, July 13.

Apart from two interesting features, the local stock market was so very inert as to be declared by one of its members worse than ever. One of the two agreeable items to notice about the Exchange to-day was the steadiness with which the price, 325, of New Street keeps up. In any other season of the year than now the very good showing which this company is making daily in earnings, would cause its stock to mount. In this predicament of deserving better treatment than it is getting, Montreal Street Ry. is like a half dozen other similar companies in the United States. Their stock hardly keeps up so well as its stock does.

The other agreeable feature was the advance of Bell Telephone $\frac{1}{2}$ on its last quotation, to 183. London rate of interest rose as also did discount, but the increased price of Consols was thought to argue for better relations between Great Britain and her South African dependency. Notwithstanding increased rate of interest and of discount, the London market was reported firm. At New York, however, the general movement was retrograde. A B. resumed its meteoric course this morning, starting at 205.

Canadian Pacific at $\frac{1}{2}$ less than yesterday's closing price, 150 of this stock were sold to-day. Business ended with 98 wanted and 97 $\frac{1}{2}$ offered.

New St. Railway—The price to-day was the same as yesterday's 325, and at this 100 shares changed owners. Sellers were asking 326 $\frac{1}{2}$ and 324 was offered.

Payne—135 was the price at which 625 shares were sold and this is the lowest

price this week. Friday and Monday seeing 140 and Wednesday 138. This price was not showing much steadiness for as compared with 138 wanted by sellers, the offer of buyers declined to 133 $\frac{1}{2}$.

Can. Col. Cotton Bonds—2000 at 101 $\frac{1}{2}$.
Bell Telephone—Advancing $\frac{1}{2}$, the price of this security reached 183 at which 11 shares were sold, and further dealings were demands for 190 with 181 offered.

MORNING SALES.

Can. Pacific—150, 97 $\frac{1}{2}$.
New Mont. Street—100, 325.
Payne Mining Co. x 3—625, 135.
Can Col Cot Bds—\$2000, 101 $\frac{1}{2}$.
Bell Tel x d—11, 183.

STRAWS.

S S. Paris is now clear of the rock.

Average cost of moving a passenger train is .80 a mile or .15 a car.

Silver Bryan forgets that trusts have sometimes reduced prices and raised wages.

It is probable that the automobile will be used by the Boston post office for mail collections.

There will be no Canadian police sent to Porcupine region if no U.S. troops are sent to Pyramid Harbor.

Out of 16,000 track laborers in Western States, no more than 2500 can be got to work at one time, so says James J. Hill.

Renewed assurance comes from Mr. A. Sanford Adler that dividend amounting to \$501,053 on F. S. common, will be paid on the 20th inst., through a prominent banking house.

TORONTO STREET EARNINGS.

For month of May...104,806.62 Inc. 12,136.27
July 11, \$3,652.64 Inc. \$282.39

CARIBOO CONSOLIDATED MINING AND MILLING CO., TORONTO.

Directors have declared a dividend at the rate of 1 per cent., payable on the last business day of this month, to such holders of stock as shall be on record on 20th inst.

Transfer of stock after that date to be made at National Trust Company's office, 26 King St. E., Toronto.

MONTREAL STREET EARNINGS.

Total for month of June.....	\$156,858.34
Inc. over same month last year ...	23,693.73
July 1, \$5,797.68	Inc. \$625.51
" 2, 5,533.42	" 1,244.80
" 4, 5,405.37	" 1,074.71
" 5, 4,627.02	" 630.81
" 6, 4,424.20	Dec. 40.53
" 7, 4,930.08	Inc. 787.82
" 8, 5,105.55	" 434.40
" 9, 2,893.75	Dec. 998.62
" 10, 5,428.25	Inc. 1,143.40
" 11, 5,288.78	" 875.57
" 12, 4,944.87	" 739.41

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	91
" 1st preference.....	82
" 2nd ".....	54
" 3rd ".....	32
G. T.R. Com.....	99
O. P. R.....	99

LONDON AND PARIS.

July 13, 1899.

Bank of England rate.....	3 $\frac{1}{2}$
Open discount rate	3
Paris Rentes.....	101-7 $\frac{1}{2}$
French Exchange.....	257.22
Consols, money	106 $\frac{1}{2}$
Canadian Pacific	100
New York Central.....	143
St. Paul.....	135 $\frac{1}{2}$
Union Pacific.....	79 $\frac{1}{2}$

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.