

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 40.

MONTREAL, TUESDAY, JULY 19, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FAIRLY ACTIVE.

PACIFIC A SHADE LOWER.

RICHELIEU SELLS DOWN.

Montreal Street and Royal Electric Strong.

Except for Richelieu, and Canadian Pacific (which is influenced by outside markets) prices are strong in the most important shares and steady in the others. Toronto Railway's continued large decrease in earnings must be taken for the reason of its recent heaviness only 100 shares changed hands and the bid and asked remain firm at 96½ to 97½.

Canadian Pacific was on the easy side and a fair business was done in it at 83½ and 83½ one small lot of 10 shares sold at 83½, it closes steady.

Montreal Street Railway continues strong and in demand, it has already gained its dividend in price 350 shares sold and its close is 266½ to 266¾.

In Richelieu quite a break took place 175 shares selling at 97½ the opposition seems to have given a fright to some holders, which is quite natural, the stock, however, is so well held that any loss in price will soon be recovered so soon as the manipulators and believers in it begin to buy.

War Eagle seems to be advancing under protest, a very small business in it was done at 263½.

Royal Electric is strong selling at 160 and none offering under 162 at the close, 159½ bid.

Montreal Gas continues its ascent, any activity should surely advance it to the neighborhood of 200 at least.

Dominion Cotton Company and Bonds, a small lot of Dominion Coal and New Street Railway constituted the rest of the business and made up a fairly active session for midsummer.

In Canadian Pacific the sellers were, Riddell, Low, and J. T. Davies.

The buyers were Burnett & Co., MacKenzie, J. T. Davies, Riddell, Forget & Co., and Oswald & Co.

Forget & Co. sold War Eagle, Meredith & Co., and Turpin & Co. being the buyers.

In Montreal Street Railway the sellers were Wilson & Gillespie, Turpin & Co., Weir and Burnett & Co.

The buyers were Forget & Co., G. Weir, and Wilson and Gillespie.

In Toronto Street Ry. the sellers were, Low, and Forget & Co., and the buyers, Burnett & Co., and Meredith & Co.

In other stocks the sellers were Meredith & Co., Grant, J. T. Davies, Oswald & Co., Nichols & M., Burnett & Co., Scott and Low.

The buyers were Davies, MacDougall Bros., Burnett & Co., Weir, Forget & Co., Turpin, Moat & Co., and Meredith & Co.

TO-DAY'S SALES.

- Canadian Pacific.—75 @ 83½, 10 at 83½, 15 at 83½, 150 at 83½.
- Montreal Street rd.—200 @ 266½, 150 t 266½.
- New Street rd.—25 @ 263.
- Richelieu & Ontario.—175 at 97½.
- Toronto Railway.—10 @ 97½, 50 at 97.
- Royal Electric.—75 @ 160.
- Dom. Coal (Com).—25 @ 21.
- Dom Cotton Bonds—\$500 at 103.
- Bank of Montreal.—1 @ 245.
- Montreal Gas.—25 @ 192½, 25 at 191½.
- Bank of Commerce.—4 at 129.
- Dominion Cotton.—50 at 93½.
- War Eagle.—1000 at 263½.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 19, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pbl.	STOCKS.	July 12.		July 13.		July 14.		July 15.		July 18.		July 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	243	250	243	250	243	250	243	250	242	250	242
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	171	176	171	175	171	177½	171	175	171	178	173
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	139	141	139	141	139	141	139	141	139	141	139
4,866,666	1,387,000	50	2½	Oct.	British North America.	129		126½								130	129
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		124		123½		124		124		124		124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	230	240	232	240	232	240	233	245	233
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	210	200	210	200	210	200		200	210	200	210	200
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	199½	195	202	200¾				195		199½	199½	193
2,000,000	1,125,000	100	4	"	Ottawa.....		195		195						190		195
2,000,000	600,000	50	4	"	Standard.....		177		177						177		175
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...				215								
1,500,000	1,500,000	50	3q	"	Dominion Bank.....		254½		258					258	250	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
1,500,000	785,000	50	3½	July	Eastern Townships Bk		155	160	155	160	150		150				150
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....		179	184	179						177	185	179½
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	102½	95		100	90				96½	90	96½	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	160	165	155	165		165		165		165	
1,000,000	65,000	100	3	"	Ontario Bank.....		105½	110	104	112	105	110	103	110	104	119	104½
500,000	250,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	105	103		105	102½	101	105	103
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	90	100	92	100	92			100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	83½	83½	83½	83½	83½	83½	83½	83½	83½	83½
12,000,000		100			Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	3½	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	5½	7	5	7	5	7	6	7	5	7	5
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	180	179	180	178½	181	180½	180½	179½	180½	179½	180½	179½
2,000,000		40	2q	"	Montreal Telegraph....	180	178	180	178½	180	178½	180	178½	180	178	180	178½
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	103	102	104	103	101	103	101	102½	99½	99½	99½	97½
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo.*	267	266½	267	266¾	267	266¾	265½	264¾	266	265	266¾	266¾
					New Montreal Street...	262½	262½	262½	262	262½	262	261½	261	263	261½	263½	263
1,000,000		50	1½q	July	Dominion Telegraph....		132								131		132
2,997,704		40	5	Oct.	Montreal Gas Co.....	190	189	190	189	189½	188½	191	190½	192½	191½	192½	191½
2,000,000		1			War Eagle.....	264	261	262	261½	263	260	262	261½	263	262½	263½	263
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	171	175	170½	175	170½	175	171	175	172½	175	172½
1,500,000		100	2q	"	Royal Electric*.....	157½	156½	158½	158½	159½	159½	160	158	160	159	162	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97	96½	97	96½	97	96½	97½	97	97½	97	97½	96½
800,000		100	1½q	"	Halifax Tram Co.....	134	132	134	133½	134	133	134	132	133½	132	132½	132
100,000		100			Cornwall Street Ry....	50	15	45	15			50	15				
700,000		100			People's Heat & Light..	41	34½	40	35	40	35	40	35	39½	35	40	35
500,000		100	1½q	Sep.	St. John Railway Co...	145	143	145	143	160	143		143		143		143
350,000		40	2q	July	London Street Ry.....		180							182	180	183	180
5,642,925		100			Can. N. W. Land Pfd..	54	51½	53	52½			54	51½	54	51½	54	
1,467,684					" Com.....												
15,000,000		100			Dominion Coal Co.....	23	22	23	22	22½	21½	22½	20	22	21	21½	20
2,000,000		100	4	July	Dominion Coal Co. pr...	108½	107½	108½	107	108½	106¾	108	106	108	105	108	105
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100		"	Intercolonial Coal Co...	60	30	60	35	60	35			60	35	60	35
250,000		100	7 pa		Do. pref. stock.....	100	50	100	50	100	50			100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	155	151½	155	150	155½	150	155	150	60	150	160	150
2,750,000		100			Colored Cotton Co.....	75		75		60				75		75	
600,000		100	4	Aug.	Merchants Cotton Co....											150	
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	94	92	94½	92	94	91	94	91	93½	93½	95	93½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R...												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr...	100		100						100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡ and 1 Bonus.