

NEW YORK EXCHANGE.

MARKET STRONG.—SUGAR THE EXCEPTION.

Grangers and all Standard Shares Advance.

Metropolitan Traction Sells at 162½

MONEY EASY.

MORNING OPINION.

New York, Oct. 5.

Twenty active stocks advanced .50, making recovery of nearly 1 p.c. in two days. Buying of Flower stocks dominated the whole market till Sugar broke in last hour. Leaders somewhat mixed in views as to the future.

Flower interests talk bullish, others disposed to expect some anxiety to develop over election.

MARKET.

Yesterday's market ignored all outside news. Very little attention was paid to the failure of Tradesmen's Bank, although some short selling resulted from it, and no attention whatever was paid to the additional engagement of gold for shipment to this country.

LONDON

Americans in London steady within a fraction of N. Y. parity. Market featureless. Consols down 1-16. St. Paul up ½.

BROOKLYN RAPID TRANSIT.

The buying of this stock of late has been largely by investors and the Flower party. The increase of earnings for the quarter ending last month is so large that no excuse can be made for the withholding of a dividend. This stock is certain to be on the dividend list the coming year. All competing lines are being fast brought into line and with Metropolitan selling at over 160 after having just increased its stock by an issue of new shares at par making old shares equal to 180 Brooklyn Rapid Transit should be very cheap at present prices.

Some friends of the company had considerable stock out on which they expected to make a turn but finding the difficulty of buying shares they have taken them back as best they could and are now arrayed, on the long side again, a position more in keeping with their real sentiment.

BULLS MORE CONFIDENT.

All the bulls are rather more confident than they have been owing to the evidences which have accumulated during the last two days.

Important interests were working on the Bull side, it is generally admitted that the outlook is clearer, general conditions are of course favorable to higher prices, but the street has several things to worry about. One is the decision of the Supreme Court on the Joint traffic association case.

When the decision will be made, is of course very uncertain.

It may be held over till after election, or for even a longer period. But there will undoubtedly be nervousness on every Monday morning which is the time for the handing down of decisions by the Supreme Court.

So far there has been no indication of what the decision may be. Another cause for uneasiness is the approaching elections. The bears profess to be confident that the democrats will show substantial gains in the West. On the other hand the advocates of higher prices believe that several of the Western states will in their state conventions ignore the Democratic platform.

METROPOLITAN.

Good buying in Metropolitan St. Ry. The stock seems to be nearly all absorbed, and it is difficult to buy except at sharp advances.

BUYERS.

Flower buying B.R.T. Bell & Co. buying People's Gas caused the advance.

BROOKLYN RAPID TRANSIT.

The heavy buying of B. R. T. by investors has revived dividend rumors. The story now is that the stock will be put on a 4 p.c. basis before the end of year, and will sell at 75.

NEW YORK STOCK MARKET.—October 5, 1898.

Table with columns for stock names, closing prices from Sep 23 to Oct 4, and today's prices (Open, High, Low, Close, Bid, Ask).

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. †On new basis.

CHICAGO MARKET.—October 5, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table with columns for commodity names, closing prices from Sept 26 to Oct 4, and today's prices (Opening, Highest, Lowest, Closing).

PACIFICS.

There is said to be some activity in the Pacific stocks on buying on Berlin orders.

TOBACCO.

Speculation in American Tobacco is very heavy. Herald says Drummond purchase practically completed.

MANHATTAN.

Manhattan advanced on short covering. Geo. Gould denies various rumors current regarding Morgan control, immediate electric equipment and so on.

ATCHISON.

Atchison will probably close construction account later on.

SUGAR.

The break in Sugar was due to vague rumors that the Doscher Refinery had secured a large block of raw sugar at extremely low prices. The Street expects a lively war before the end of this month, and is almost unanimously bearish on the stock.

Around 114½ Sugar seemed to be supported. The stock is in good demand in this morning's loan crowd, 1-16 being bid for it. The shorts are the supporting influence.

Opinions on Sugar still bearish, although stock loaned at 1-16.

Prices of Refined Sugars expected to be reduced ¼ of a cent per pound to-day. Sugar company is at present only earning preferred dividends, assuming raw sugar to be bought and refined to be sold at current prices.

New York, noon, Oct. 5.

At the opening, the market seemed to have a good undertone, there being a continuation of the Flower and Connor buying which was responsible for the activity in yesterday afternoon's market.

LONDON BUYS.

London houses were moderate buyers, taking in all probably 500 or 1,000 St. Paul. They were sellers after the first half hour.

BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit was especially active on purchases by R. H. Bissel, but the price reacted after the first hour, on what looked like liquidation.