

# SUNSHINE

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## The Man and the Home.

We often hear a man say that he would very gladly take out a substantial life assurance policy, were it not for the fact that all the money he can get hold of is being devoted to paying off by instalments the price of a house.

Such a man is worthy of high admiration. His ambition is running in praiseworthy lines, to provide a home for his family.

But in thinking he is doing the best thing for his family by paying off his instalments as quickly as possible, without carrying some form of life assurance, he is making a mistake that may prove costly.

Let us illustrate.

Assume that he has bought a house which would have cost \$5,000 spot cash. To pay this in ten annual instalments, with 6 per cent. interest, first payment down, would mean an expenditure of about \$640 a year.

This proposition would work out excellently in many cases, the majority in fact, but suppose he dies to-morrow, or even after several payments have been made.

There is only one thing that can happen, unless outside help is forthcoming—the family will be left homeless.

This is too big a chance to ignore, especially when life assurance can offset it at very little extra cost. We outline two plans among many which he can follow.

One good plan is to take out a whole life policy for the full amount due, \$5,000. At age 30, this will cost him about \$120, leaving him \$540 to devote to paying off the debt on his house. This sum would enable him to clear it off in fourteen years if he lived that long.

If he died to-morrow his assurance money would pay everything up immediately.

If he can afford a total outlay of \$654 a year, a method which is in some respects even preferable to the above is the following:

Let him take out a twenty-payment life policy, with profits. At age 30 this will cost him \$168.50 yearly for 20 years.