

Final Clearance of Misses' Dresses



Regular \$2.00 value, Tuesday morning at.....98¢
54 ONLY, MISSES' DRESSES, in plain and spot percales, with low neck and 3/4 sleeve; all this season's latest styles; sizes 14 and 16 years only. Regular \$2.00 value, Tuesday only.....98¢
WOMEN'S BLACK MOIRE UNDERSKIRTS, in light weight, made with 12-inch pleated flounce. Regular \$1.75 value, clearing sale price.....98¢
EXTRA LARGE SIZE WHITE CROCHET QUILTS, all hemmed ready for use. Tuesday special.....\$1.35
500 YARDS OF 17-INCH COLORED BORDER CRASH TOWELLING. Clearing sale price.....61¢, or 16 yards for \$1.00
FIVE DOZEN CORSET COVERS, made from fine quality cambric, embroidery trimmed. Clearing sale price.....19¢
WOMEN'S KNITTED COMBINATION SUITS, in fine rib and porous knit, made with crocheted yoke. On sale Tuesday, per suit.....43¢
WOMEN'S LONG GLOVES, in white and black, sizes 6 to 8. Clearing sale price.....25¢
\$1.00 LONG CORSETS, with six hose supporters attached, sizes 18 to 26; made from fine quality coutil. Clearing sale price, pair.....69¢
ALL-WOOL FRENCH DE-LAINES, with and without borders, in light colors only. Regular 50c value. Clearing sale price.....25¢
TWENTY PIECES OF FANCY VOILES, SAN TOYS AND EOLIENNES, 42 inches wide. Values up to 75c, clearing Tuesday for.....39¢
5 DOZEN WHITE CAMBRIC UNDERSKIRTS, with flounce of embroidery; lengths 38 and 40. Regular \$1.25 value. Sale price.....79¢

R. J. YOUNG & CO.

CASKET COMPANIES MERGE LONDONER GENERAL MANAGER

Final Negotiations of Three-Million Dollar Amalgamation Closed Saturday.

As stated in The Advertiser some time ago, the Globe Casket Company of this city was absorbed by the merger of Canadian casket companies. It is announced from Montreal that the final negotiations were concluded Saturday. Mr. T. W. Coles, of this city, has been named general manager of the new corporation in Toronto.

The new concern has a capital of \$3,000,000. The head offices are provisionally at Montreal, but will shortly be moved into one of the large office buildings in Toronto.

The casket factories embraced in the consolidation are: National Casket Company, Limited, Toronto; the D. W. Thompson Company, Toronto; Semmens & Ebel Casket Company, Limited, Hamilton; Globe Casket Company, Limited, London; Semmens & Ebel Casket Company (branch), Winnipeg; James S. Elliott & Son, Prescott; Girard, Godwin, Three Rivers, and Montreal; Christie Bros. & Co., Limited, Amherst, N. S.

The officers of the new corporation are: President, Lorne C. Webster, Montreal; vice-president, Wm. Marshall, Toronto; general manager, T. W. Coles, Globe Casket Company, London; W. J. McCann, Montreal; A. J. H. Eckard, Toronto; Mr. Ivey, London; M. Goden, Three Rivers.

It was stated on Saturday that the object of the consolidation was not to advance prices, but that the factory would be run separately, and competition would obtain as heretofore. There will, however, be a saving in overhead expenses. All purchasing of raw materials will be done through the head office, and a great economy is expected when supplies are bought for eight factories instead of one. In addition to the casket branch of the business, the plant factories and drygood branches will also be retained. The company will import nothing, and everything in the way of undertaking supplies will be manufactured in Canada. The stock is to be divided into preferred and common. One million dollars cumulative preferred 7 per cent stock will be issued, and the remaining \$2,000,000 will be common stock. The company expects to earn big dividends on the common stock. The sale of supplies is not affected by trade depressions, and as the prices are stationary, when the market for raw materials is low, the earnings are necessarily larger. The names of the directors are men well known in the industrial and financial circles of Canada. The president, Mr. Webster, is on the boards of the Dominion Iron and Steel Company and the Dominion Coal Company. Mr. Elliott is mayor of Prescott.

Day and Night Shifts.
 As there is no material for manufacturing purposes in the west it is not proposed to open any new factories at present. The policy of the company will be to have night and day shifts, alternate at the different eastern plants, doubling the output without increasing the investment in plant. Large storage warehouses are to be secured at different points throughout the west. The first move in this connection will be at Saskatoon and Vancouver.

BUSINESS GOOD CROP OUTLOOK IS EXCELLENT

Settlement of Railway Strike and Balkan Troubles Helps Situation.

Railways Preparing to Handle Heavy Movement of Grain Shortly.

[Special to The Advertiser.]
 New York, July 28.—The business of the country is keeping up at a satisfactory rate, considering the various restrictions upon enterprise in the form of limit of capital, impending tariff changes and the usual seasonal dullness. The steel business continues without much change, except in sentiment, though conditions will soon grow active. This improvement in sentiment is undoubtedly due to the more cheerful feeling in financial circles. Heavy buying in copper has advanced the electrolytic market to about 14 1/2 to 15 cents, the strike in the lake mines having its effect in crowding consumers to the market, where a further advance in the metal price is looked for.

Good Crops.
 Crop prospects continue good, with little nervousness as to ultimate results. Cotton prospects for a very large crop, which exceeds by only 500 cars the total of a year ago. This week's movements in grain were probably soon bringing this idle equipment to the tracks again. Bank clearings for the week show an increase over last week, for all cities, of 5.9 per cent, according to Dun's Review. The gain outside of New York City was 5.3 per cent, and the gain here 6.1 per cent. This is the first time for quite a period that New York City has shown a gain and is due, of course, to greater activity in the stock market.

Balkan Question.
 Events abroad point with fair certainty to final settlement of the Balkan question. The railroad question is settled, but the Interstate Commerce Commission does not show signs of granting the roads' request for advance in freight rates to offset possible increase in the pay of trainmen. The stock market has assumed an atmosphere of sprightliness, with dealers falling off when prices react, which is, of course, encouraging to bulls and gives promise of continuance of the advance into August. Activity in the bond market evidences confidence at last on the part of conservative investors, who have plenty of money but have been waiting in hope for a better market.

The Banking Bill.
 A Canadian banker, writing in regard to the new banking bill, says: "This amendment, making the new notes automatically elastic, should bring with it a sense of relief to every banker throughout the country."
 "With the principle right, details are of minor consequence, although why a note should not have the name of the Reserve Bank is a question which, on its face, which would be unmistakable. Instead of the geographical district being designated by a letter, this tending to error, is not obvious."
 "If your banking committee would now recognize that provision for the retirement of the Government two per cent bonds at par would be neither more nor less than fair and equitable, instead of attempting to arbitrarily reduce them to three per cent, thereby under present financial conditions taking British consols and French rentes as a parallel, antipathetic upon the national banks, a loss which I figure would amount to \$105,000,000; and if they would open their minds to the real danger of the which would sooner or later develop into political control of the federal reserve banks, and would reflect that bankers should not and must not part with their money at any direction of money intrusted to their care by their depositors and shareholders, then you might have brought about a genuine reform."

Canada's System.
 "We have had in Canada always a practical banking system, well defined by the bank act. The act has been revised periodically, and ever the leading bankers, who have presumed to be better acquainted with the subject than anyone else, have been consulted by the Government. It would be correct to say that changes in the act have usually been initiated by the bankers themselves."

It is evident that the changes made, providing for the two per cent bonds, were not sufficient to keep their heads above water, as the bonds yesterday sold at 95 1/2. This decline in the Government 2s, which are so largely held by country bankers, is because of the widely expanding dissatisfaction among the bankers, which is developing into a distrust of the whole bill. An amendment should be made at once adopted to the act, so that these bonds be retired at par, as the old circulation is cancelled, arranging also so that the \$50,000,000 of bonds held by others than bankers may be similarly cared for, because it is the rush to the market for sale, of these bonds held by outsiders, that is helping the decline materially.

The Outlook.
 The change in sentiment in financial circles which has taken place in the last six weeks, had its inception in the announcement by the secretary of the treasury, that the \$100,000,000 emergency currency was ready and could be used immediately, or whenever needed to move the market. There was a pretty real every day, that with money tight everywhere and reserves down to panic levels, there was the very high temperature, and possibly conflagration, in the autumn, when it came to taking \$150,000,000 out of the reserve and sending it west to move the crop, making necessary the calling in of some \$600,000,000 of loans. This apprehension was developing into fright and a slow panic in the stock market was under way, with prices beginning to break ominously. This was arrested by the McAdams' announcement. And since then the sentiment has been growing steadily better, finally affecting the price list, and stocks and bonds have advanced perceptibly.

How Far Will It Go?
 The question in mind everywhere now is, how far will this advance go. The fact furnished by the McAdams' announcement, that the money market in the fall would be free from panic, is a very favorable factor, except some progress in the Balkan situation towards final settlement. It is west to move the crop, and the universal shortage of capital, it is there we must still look for an answer to the question.

PLENTY OF WHOLESOME FUN. FOR THE YOUNGSTERS IN A

BROWNIE CAMERA

Prices go from \$1 to \$12
 Films brought to us before 11 a.m. may be had at 6 p.m.

Strong's Drug Store
 184 DUNDAS STREET.

The Values We Offer In Furniture

Cannot be beaten elsewhere. When buying Furniture, you will find it to your advantage to come to
PATTON
 247 Dundas St. Phone 1688

We are leaders in the growing and designing of

CUT FLOWERS

F. Dicks & Son
 235 Dundas St., Phone 1297.

EAST END FLORAL STORE
 J. H. TAYLOR. PHONE 719.

All Kinds of Flowers in Season
 613 Dundas Street

Clearing Sale of Dresses

All colors, sizes and styles.
London Ready-to-Wear
 256 DUNDAS STREET.

question, "How far will improvement go, and advance in the stock market continue?"

It must be evident that mending of conditions abroad will be very slow. The after-effect of the war's destruction has not yet been felt. It must necessarily be detrimental to general trade over there. This will mean continued accumulation of gold in the international money markets. This accumulation has already begun. Barring accidents, it will have proceeded by next year to a point where money will be in abundant supply, and this being so, the prices of investment securities must rise. These securities are cheap now, and excluding temporary fluctuations, much cheaper than they will be next year.

King and Queen Coming to Canada

[Canadian Press.]
 London, July 28.—A report from Australia that the King George and Queen Mary were to lay the foundation stone of the Australian Commonwealth parliament house at Canberra next year, is disclosed today by the Pall Mall Gazette, which declares that Canada is to be the next British dominion visited by their majesties, and adds:
 "They may take for granted that while so near the United States they will have to bear the United States they are the border, and it is thought probable that they may pay a brief visit to Washington and perhaps to New York."

Motor Party Was In Tight Place

Comes Into Collision With Engine at Clarence Street Crossing.

Struck by a shunting yard engine at the Clarence street crossing of the Grand Trunk at an early hour on Sunday morning, an automobile driven by the son of a prominent local barrister, was badly wrecked. In the car were two women and three other men. All escaped injury, the young man, who has a reputation for reckless driving, had just brought the car back from the States, and was taking the home two of his guests, who live south of the Grand Trunk tracks.

The automobile, travelling at a slow rate, and the driver immediately applied the brakes when he saw the engine heading towards him. The car stopped just short of the tracks, but the cylinder of the engine caught the front of the frame, and literally tore the front of the automobile. Both lights were demolished, and the frame so badly twisted and bent that it will require to be practically rebuilt. The owner intends shipping it to Toledo for this purpose.

AWARDED \$68.25

Long-Standing St. Marys Case Has Been Settled.

[Special to The Advertiser.]
 St. Marys, July 28.—After going thoroughly into the details for over three hours Mr. H. L. Rice, named arbitrator in the long-drawn-out case of H. R. McEay, C.E., vs. the Town of St. Marys, awarded Mr. McEay \$68.25 and ordered the town to pay \$6.75 costs. The original claim was for \$100.

ARKONA FUNERAL

Masons Officiated at Impressive Services of George Everest.

[Special to The Advertiser.]
 Arkona, July 28.—The funeral of George Everest, held to Arkona cemetery yesterday, was attended by Masons from all over the district. The services were conducted at the house by Rev. T. J. Fair, of the Methodist Church, and at the grave by Rev. Mr. H. R. McEay, C.E., of the Baptist Church. The bearers were Messrs. R. J. McCormick, James Hendry, H. J. Pettipiece, W. J. George, T. Patterson and J. G. Brown.

MOTHERS DEVISE PLAN.

Several young mothers, who do not keep maids and have several small children, are devising a novel plan of entertainment for the children and relief for themselves. One day each week the mothers in turn take all the children to entertain for the afternoon, which leaves the other mothers for that afternoon free for social duties, matinee, shopping or any other pleasure or duty.

She—It's a wonder you wouldn't take a notion to use soap and water. He—I have thought of it, mum, but there's no time to wash. It's so hard to tell which is the better. I don't like to tell you, but I don't like to take any risks."—Puck.

CLAIMS MANUSCRIPTS SOLD WERE ONLY LOANED

Burns Club Will Probably Test the Legality of Sale.

[Canadian Press.]
 London, July 28.—A new turn has been given to the protests emanating from Scotland against the recent action of the Liverpool Athenaeum in selling the so-called Glen Riddell manuscripts of Burns, the purchase being understood to have been made indirectly by an American millionaire.

J. C. Ewing, one of the acknowledged authorities upon Burns' works, has raised the point that the Glen Riddell manuscripts were loaned, not given, to Dr. Currie, who later presented them to the Athenaeum. Mr. Ewing declares that Dr. Currie obtained loan of the manuscripts in 1797, when he arranged to write the life of the poet and edit his works, but he never returned the papers to the widow.

On this assumption it is understood that the Burns' Federation and the Burns' Clubs of the United Kingdom may test the legality of the sale of the manuscripts by getting Miss Annie Burns, of Chelton Hall, who is a descendant of the poet, to set forth her claim.

Big Mormon Temple Formally Dedicated

President Smith Says People Will Live Up to the Laws.

[Canadian Press.]
 Lethbridge, Alta., July 28.—The site for the first Mormon Temple to be built outside the United States, was dedicated Sunday at Cardston by some of the leading men of the church of Utah.

The main theme of President Smith's address during the day was the assurance to the world that nothing would be carried on in the temple that would be contrary to the law of the land. He also strongly emphasized the excellence of British institutions, British government, British law, and British justice. He especially mentioned in this connection the strict and desirable observance of the Sabbath, noted in Canada, in comparison with the laxity prevalent on the other side of the international boundary.

Find 1,600 Bombs In Lisbon Streets

[Canadian Press.]
 London, July 28.—A rumor was current in Madrid last night that a serious uprising had occurred in Lisbon. The Daily Mail estimates that 1,600 bombs of various sizes have been found in the streets of Lisbon since the outbreak at bomb-throwing on Sunday, July 20. The paper adds that following the publication of a book last year giving directions for their manufacture, all the revolutionary societies have been busy making and hiding bombs of all sizes.

Falls Many Feet From Silo's Top

Young Farmer Brought to Victoria Hospital in Serious Condition.

Falling 37 feet from the top of a silo which he was repairing, William Weston, a young farmer, living near St. Marys, on rural route No. 4, on Saturday received a broken hip and other injuries which necessitated his removal to Victoria Hospital on Sunday morning.

At the hospital he is under the care of an operation by Dr. W. J. Stevenson, who has hopes for his recovery. His condition this morning was unchanged, however, and was regarded as very serious.

Canoe Was Swept Out Into the Lake

[Special to The Advertiser.]
 Sarnia, July 28.—Miss Gilroy, who is visiting in Sarnia, was carried three miles out in the lake yesterday in a fragile canoe, and had a narrow escape from drowning.

She was rescued by two local young men who pursued her in a rowboat. An offshore wind blew the little craft out into the lake.

LEADERS RELEASED

Earl of Antrim's Daughter in Jail Four Days.

[Canadian Press.]
 London, July 28.—Lady Smith, daughter of the Earl of Antrim, Mrs. Patrick Lawrence and Miss Evelyn Sharpe, militant suffragettes, were released from jail today, the home secretary, Reginald McKenna, having reduced their sentences to four days instead of a fortnight, for which they were sent to prison on July 25 on a charge of disorderly conduct during an attempt to hold a meeting at the entrance to the lobby of the House of Commons on July 24.

THREE KILLED

Official Party Was Set Upon by the Tribesmen Near Tetuan.

[Canadian Press.]
 Madrid, July 28.—It is announced that the Kabyle tribesmen yesterday ambushed and attacked a carriage containing a party of Spanish military officials, Secretary Gutierrez, Senor Mazano, a servant and a coachman, and a babe in arms, were killed, and three other members of the party were wounded, including Senor Gutierrez.

FIRE SALE

JOHNSTON & MURRAY

BOOTS, SHOES, TRUNKS AND LEATHER GOODS

Everything Must Go Regardless of Cost. We have been too busy to list the prices, but everything sold will be a wonderful bargain.

POSITIVELY NO GOODS SENT ON APPROVAL. GOODS SOLD FOR CASH ONLY.

JOHNSTON & MURRAY

198 DUNDAS STREET.

STEAMER ASHORE

Wireless Message Calls for Help for the Chalmette.
 [Canadian Press.]

New York, July 28.—The steamer Chalmette, New Orleans for New York, went ashore during the night on the New Jersey coast off Barnegat. In response to a wireless call from the vessel early today, a tug was dispatched from New York to her assistance.

The message simply said: "Ashore off Barnegat. Send tug." At the offices of the owners, the Southern Pacific Railway, it was said that the steamer probably was in a dangerous position, otherwise Capt. Midloe would have made his message more urgent.

A correspondent of the Railway Age Gazette objects to the use of the term engine driver for engineer or fireman. He says that no railway in the United States carries on its payrolls an employee under the designation engine driver, and regards the expression as derogatory. But if this is an accepted designation in England, why should it be condemned when used in America?

The Dominion Savings and Investment Society

(DOMINION SAVINGS BUILDING), LONDON, ONTARIO.

Total assets.....\$2,258,171.02
 Liabilities to the public.....1,119,752.52
 Margin of security for debenture holders and depositors.....\$1,138,418.50

T. H. PURDUM, K.C.,
 President.
NATHANIEL MILLS,
 Managing Director.