

Retirement of 6 Councillors. said ballot shall retire, and there shall then and there be chosen by separate ballot, or in such other way as may be fixed, from among the members of the said corporation, six other persons to be members of the said Council, in the room and place of those retiring.

Term of office of officers and members of Council. **3.** The President, Vice-President, Treasurer and members of the said Council, save the six ordinary members thereof retiring as aforesaid, shall hold office until others be elected in their stead, at the second annual meeting after their respective elections or until they shall be removed from office or shall vacate the same under the provisions of the said Act, of this Act, or of the by-laws of the said corporation.

Quorum of members of the Corporation. **4.** At any annual or other general meeting of the said corporation whether for the purpose of electing members of the Council, or for any other purpose, any thirty or more members of the said corporation shall form a quorum, and shall be competent to do and perform all acts which either by the said Act, this Act, or by any by-law of the said corporation, are or shall be directed to be done at any such general meeting; and all general meetings of the corporation shall be held at the place then appointed by the by-laws thereof, for the annual meeting aforesaid.

Quorum of Council. **5.** At any meeting of the Council of the said corporation, any six or more of the members thereof shall form a quorum, and shall be competent to do and perform all acts which can be done at any such meeting of the said Council.

Electors and mode of electing members of Corporation. **6.** Each and every person then resident in the City of Montreal, and carrying on banking, trade or commerce of any kind therein, and having so resided continuously for not less than six months, shall be eligible to become a member of the said corporation; and at any general meeting of the corporation, it shall be lawful for any member thereof, to propose any such person as aforesaid, as a candidate for membership therein, and if such proposition shall be seconded by any other member of the corporation then present, such candidate shall be again proposed and balloted for at the next general meeting, not being less than one week after he shall be so proposed, and in the meantime the name of the person proposed and of his proposer and seconder, shall be posted in a conspicuous part of the usual place of meeting of the said corporation; and if at the meeting at which such candidate shall be balloted for, not less than three-fifths of the members present shall vote for his admission, he shall thenceforth be a member of the corporation, and shall have all the rights, and be subject to all the obligations which the other members possess or are subject to, and shall be bound by all the by-laws of the said corporation