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ENGLISH, FRENCH AND GERMAN
FANCY GOODS,
STATIONER, SCHOOL BOOK PUBLISHER,
and Blank Book Manufacturer.
8 FRONT STREET, TORONTO.quantity would have been much larger; 678,683
bushels of wheat were shipped in the same time.

Messrs. Cramp, Torrance & Co., Montreal, have opened a house in this city, where they will conduct a general grocery business, and have advertised a sale of teas for next week. We learn also, that an enterprising and wealthy Hamilton firm is contemplating the establishment of a branch house here immediately. These are hopeful indications of the growing mercantile importance of Toronto.

MENTION was made last week of the fact that Mr. Peter Nicholson, of Wellington Mines, had made an assignment. To this was added a statement, which proves to be entirely incorrect, in these words: "This is said to be an old dodge of Mr. Nicholson's, which he finds very profitable." The information published in these columns is all from thoroughly reliable sources, and the error in this case was purely accidental. We regret it

none the less, however. The country abounds with schemers plotting to get rid of their debts without payment, but Mr. Nicholson, as we now know beyond all doubt, is not one of these; he simply met with misfortunes as any honest man may, and for which he is to be rather pitied than blamed.

It is a singular fact that wheat is now lower in price in the English market than at any time since 1866, notwithstanding the presence of an European war. This appears from the following figures, which show the average prices for British grown wheat in 150 towns in England and Wales; on the 3rd Sept. this year, and for four years previous:—1870, 49s 1d; 1869, 52s 11d; 1868, 55s 3d; 1867, 62s 5d; 1866, 47s 3d;—average 5 years, 64,735 53s 2d.

A MEETING of delegates from the different Boards of Trade in Ontario and Quebec will assemble in Montreal on the 5th October for the purpose of forming a Dominion Board of Trade. If Nova Scotia and New Brunswick will send delegates, and a real representation of the intelligence of our mercantile men can be secured, the opinion of such a body on the commercial policy of Canada would justly possess much influence. It will be difficult, however, to secure the desired unanimity. Still that is not a sufficient reason for abandoning the effort to form a central Board, which, if properly constituted, would tend to give the commercial element greater weight in the country's counsels than it has hitherto possessed.

F. A. ASHBAUGH, a retail grocer, in King St., Hamilton, has sold a stock estimated at \$5,000 to a Mr. White, formerly of Killbride, Ont., for \$1,500 cash. As might be supposed, Mr. Ashbaugh had not more than completed the transaction when he disappeared suddenly, taking with him a horse valued at \$1,000, the proceeds of the sale of his stock, and whatever cash he had accumulated in the course of his business. The amount of liabilities is stated at \$12,000 to \$15,000. The very suspicious nature of this transaction has caused the creditors to entertain the belief that there was collusion between these two traders. The creditors have accordingly put the Sheriff in possession, and are determined to sift the matter to the bottom. This is an aggravated specimen of what has become a serious evil and one very difficult to prevent.

UP TO THE present the barley market has been excessively dull and heavy, and the general tendency downwards. It is impossible to make sales in Oswego, except at ruinous concessions; the highest that was offered there on Tuesday, was \$1.05. Though the season, so far has been unsatisfactory, the view is entertained by some that the market must take a turn. The large receipts, reported at Western U. S., markets, it is thought cannot be maintained; that although they undoubtedly have a surplus in the West this year, instead of a deficiency, as last year, that surplus cannot be so large as to sustain very long the heavy drafts that are being made upon it. Besides, the rapidly increasing consumption of beer, is an element that exerts a powerful in-

fluence on prices. It is maintained, also, by shrewd dealers, that our crop is one-fourth less than last year, and that as deliveries began two weeks earlier this season than last, the bulk of the crop will be in market that much sooner. On the other hand, the fact is cited that much of the Western barley is better than ours this year; that the West will export barley all the season; that the Americans do not and will not want our crop, and that, therefore, prices must go much lower. Meantime, buying has been discontinued in some of the country towns in Ontario. The stock at Oswego, on the 23rd was 154,000 bushels.

Financial.

STOCKS AND MONEY.

Reported by Baikie & Alexander, Brokers.

TORONTO, Sept. 28, 1870.

The market for stocks still continues very quiet with few transactions, but at well sustained figures. Sterling exchange remains steady at 109½ for 60 day Bank Bills.

Banks.—Commerce is to-day procurable at 122 with a fair demand at 121 to 121½. Some small lots of Toronto has been sold at 155. Royal continues to be enquired for at 67, but holders look for higher figures. Ontario has been dealt in to a considerable extent at 105½, sellers are now asking 106. Buyers of British would give 106 but there is not a share in the market. Montreal during the week was sold as high as 201½ and 201¼, but 201 would now be taken, and 200 is offered. Some transactions in Merchants are reported at 116½ and 117. City shows a slight advance and is firmer at 88 to 89.

Bonds.—Governments are more active and inquired for, with sales of "Sixes" sterling at 104 to 105. Dominion stock continues in good demand at 108½. Toronto City bonds are firm at 92½ with sales at this figure. Some County Debentures are offered at 103, but buyers are unwilling to give better than 102 to 102¼. Townships Debentures are quiet but firm at 94 to 95.

Sundries.—Some enquiry is made for Freehold Building Society at 126½, but this figure would not be taken. There is not much activity in Canada Permanent, quoted at 134½ to 135, or in Western Canada quoted at 125½. Union is in demand at 111½ but holders are looking for higher figures. Canada Landed Credit would command par but there are no sellers. Western Assurance is offering at 90 to 90½. The market has been cleared of British America Assurance at 67 to 67½.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Sept. 27th, 1870.

The business done during the past week has been unimportant, the amounts offering being very small, and only at outside quotations.

Banks.—Montreal sold during the week as high as 201½, and closes with buyers at 200 and sellers at 201. British would readily be taken at 106, not a share on the market. Considerable transactions have taken place in Ontario at 105, 105½, 105¼; holders now ask 106. Sales of small lots of Toronto at 155; a round lot could be placed at about 154. Small sales of Royal Canadian have been made at 66½ and 67, closing firm at latter rate. Commerce sold at 122, at which rate stock is still procurable; buyers generally offering 121. Merchants' sold at 116, closing with buyers at 115½, and sellers at 116. Quebec would sell at 108½; none on market. Molson's, books closed. Buyers offer 88 for City, holders ask 90. There are buyers of du-Peuple at 102½. Nothing doing in Nation-