

Cobalt Leasors Co., 530, diamond drilling; 1015, trenching.  
The following table gives approximately the total amount of work done by each lessee up to April 1st, 1910:

Name of Company.	Acreage.	Diamond Drilling.	Trenching.	Raising and Sinking.	Drifting and Cross-cutting.
Susquehanna Mg. Co.....	12	375	550	200	858
Kerry Mining Co.....	42	691	12200	472	1510
Little Nipissing Mg. Co...	15	...	500	345	1900
Nova Scotia Mg. Co.....	30	...	...	185	1208
St. Anthony Mg. Co.....	14	280	640	200	50
Union Pacific Mg. Co.....	10	...	450	148	15
Gould Consolidated Co....	23	...	1630	200	230
Cobalt Leasors Mg. Co....	9.8	1113	3350	10	...

In addition to the development work done as above, the Susquehanna and Kerry Mining Companies have complete new power plants, and the Little Nipissing, St. Anthony and Union Pacific Companies have each expended a considerable amount of money in buildings and in additions to machinery and plant.

You will notice that the lessees that have done the most work are the Nova Scotia Company, the Kerry Mining Company, the Little Nipissing Company and the Susquehanna Mining Company, and of these the first three have got silver values. On the disputed ground adjoining the Nova Scotia lease, as also on the leased ground, there is a considerable quantity of rich silver ore blocked out ready for extraction. The Little Nipissing Company has joined the list of shippers of high-grade

ore and promises well for the future, and the Kerry Mining Company, after a good many disappointments, has found good silver ore on the 200-foot level, which, when further developed, will possibly produce shipping ore in quantities.

In March a contract was let for sinking a shaft 150 feet from an island in the lake, and it is already down 35 feet, and has a strong 4-inch vein of calcite in the bottom. As this vein is about in line between, and on the line of strike of the Little Nipissing vein and the Nova Scotia vein, there is good reason to hope that valuable ore will be found in it.

Altogether the prospects for the future of Peterson Lake are much brighter than in the past. Owing to the much-delayed installation of electric power and air power the development work has been postponed from month to month, but now that power is available more vigorous development is promised.

I am,

Yours faithfully,

(Sgd.) J. W. ASTLEY.

**COMPANY NOTES,**

The directors of Bell's Asbestos Company, Limited, recommend a balance dividend of 1s. 6d. per share, making a total distribution of 12½ per cent. for the fiscal year. The amount to be carried forward is £14,168 9s. 4d. The usual bonus of 2½ per cent. has been dropped. This is attributed to the slack condition of the building trades.

**STATISTICS AND RETURNS**

**RHODESIAN GOLD OUTPUT.**

The total output of gold from Rhodesia for the month of March is cabled at 54,277 ounces, valued at £228,385, as against 48,443 ounces, valued at £203,888, in the previous month. This is an increase on the month of £24,497. There were 188 gold producers last month. The output of other minerals for last month was: Silver, 18,267 ounces; lead, 56 tons; coal, 12,272 tons; copper, 8 tons; chrome ore, 1,714 tons.

According to a Treasury return, issued April 20th, the total quantity of coal exported from the ports of the United Kingdom in 1909 amounted to 63,076,799 tons. The details show that the prices were as follows: Not exceeding 5s. per ton, 964,553 tons; exceeding 5s. to not exceeding 6s., 1,726,844; exceeding 6s. to not exceeding 7s., 2,162,768; exceeding 7s. to not exceeding 8s., 2,440,857; exceeding 8s. to not exceeding 9s., 9,500,552; exceeding 9s. to not exceeding 10s., 11,800,963; exceeding 10s. to not exceeding 11s., 8,041,973; exceeding 11s. to not exceeding 12s., 4,352,212; exceeding 12s. to not exceeding 13s., 4,258,478; exceeding 13s. to not exceeding 14s., 6,987,120; exceeding 14s. to not exceeding 15s., 5,226,273; exceeding 15s. to not exceeding 16s., 2,061,889; exceeding 16s. per ton, 3,553,317 tons.

**COBALT ORE SHIPMENTS.**

Following are the shipments from the Cobalt camp for the week ending April 22nd, and those from January 1st, 1910, to date:

	April 22.	Since Jan. 1.
	Ore in lbs.	Ore in lbs.
Buffalo .....	58,900	644,078
Chambers-Ferland .....	41,950	164,250
Coniagas .....	78,000	512,096
Crown Reserve .....	200,700	1,792,070
Kerr Lake .....	240,000	2,397,523
La Rose .....	151,900	3,965,970
Nipissing .....	332,745	3,494,380
O'Brien .....	66,040	519,046

Right-of-Way .....	47,000	556,717
Tretheway .....	64,800	319,450

Ore shipments for week ending April 22nd were 1,282,035 pounds, or 641 tons.

Total shipments from January 1st to April 22nd were 17,619,415 pounds, or 8809 tons.

**B. C. ORE SHIPMENTS.**

**Boundary.**

	Week ending April 23.	Year to date.
Granby .....	23,408	401,669
Mother Lode .....	6,300	140,155
Oro Denoro .....	375	4,855
Snowshoe .....	376	60,643
Other Mines .....	163	.....
<b>Total, week .....</b>	<b>33,813</b>	<b>607,407</b>

**Rossland.**

Centre Star .....	437	61,947
Le Roi .....	493	972
Le Roi, No. 2 (milled) .....	300	4,800
Le Roi .....	367	47
I. X. L. ....	8	27
Other Mines .....	12	.....
<b>Total, week .....</b>	<b>55,225</b>	<b>628,837</b>

**Slocan-Kootenay.**

St. Eugene (milled) .....	2,775	44,400
Whitewater (milled) .....	600	9,600
Vanroi (milled) .....	800	12,800
Kootenay Bell (milled) .....	70	1,120
Granite Poorman milled) .....	250	4,000
Queen (milled) .....	420	6,720
Nugget (milled) .....	110	1,760
St. Eugene .....	405	5,977
Richmond Eureka .....	34	1,477
Yankee Girl .....	40	2,138