The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, October 25, 1912)

Wheat—Good strong cables throughout the week have been the cause of a keen demand for all grades of wheat and in spite of the enormous receipts the market has held steady and closes today at a slight advance over last Monday. Prices for the near future are still in the position of being dependent almost altogether on the war situation in Europe, and on that account it is impossible to attempt any forecast. The stocks at Fort William are a great deal heavier than last year, and with stocks in the East also heavier, it looks as if the natural course of our prices would be lower unless we get continued support from foreign cables.

Oats—Receipts on Oats are heavy but with the approach of the closing up of October Option there is a continued demand for contract grades in store. 2 C.W. Oats past inspection have been impossible to sell at anything near the price they would bring if in store, the reason for this being that they are going forward very slowly to the Terminals and buyers do not care to pay high prices when taking the chance that they will not get down before the end of October.

Barley—There has been a good steady demand for all straight and off grades of barley. Prices are practically unchanged.

Flax—We have had very heavy receipts of flax and the market has gone back again to practically the low point so far this crop.

WINNIPEG FUTURES

	Oct.	Nov.	Dec.	May
Wheat—				
Oct. 22	90½	89¾	86½	91½
Oct. 23	91	90½	87	92½
Oct. 24	90¾	90¼	86¾	91¼
Oct. 25	90½	90	86½	91
Oct. 26	91½	90½	86¾	91½
Oats—				
Oct. 22	38½	35¾	33½	....
Oct. 23	38½	36	34½	....
Oct. 24	38½	36	34½	....
Oct. 25	38½	36	35¼	....
Oct. 26	40½	36¼	34½	....
Flax—				
Oct. 22	134½	133	126	
Oct. 23	133½	134½	129	
Oct. 24	133½	134	129	
Oct. 25	133	132	129	
Oct. 26	133½	136½	126½	

MINNEAPOLIS CASH SALES
(Sample Market, Oct. 24)

No. 1 hard wheat, 5 cars	$0.90½
No. 1 hard wheat, 1 car	.90
No. 1 Nor. wheat, 18 cars	.90
No. 1 Nor. wheat, 25 cars	.90
No. 1 Nor. wheat, 9 cars	.90
No. 1 Nor. wheat, 18 cars	.89
No. 1 Nor. wheat, 1 car, to arrive	.88
No. 1 Nor. wheat, 10 cars	.89½
No. 1 Nor. wheat, 1 car, to arrive	.89
No. 1 Nor. wheat, 3,000 bu., to arrive	.89
No. 1 Nor. wheat, 7,100 bu., to arrive	.89½
No. 1 Nor. wheat, 1 car	.90
No. 1 Nor. wheat, 10 cars	.89
No. 1 Nor. wheat, 4,000 bu., to arrive	.89
No. 1 Nor. wheat, 1 car	.89
No. 1 Nor. wheat, 11 cars	.90
No. 1 Nor. wheat, part car	.89
No. 1 Nor. wheat, 1,000 bu., to arrive	.89
No. 1 Nor. wheat, 7 cars	.90
No. 1 Nor. wheat, 2 cars	.89
No. 1 Nor. wheat, 3 cars	.90
No. 1 Nor. wheat, 1,300 bu.	.89
No. 1 Nor. wheat, 5 cars, N.D., to arrive	.89
No. 1 Nor. wheat, 3 cars	.89
No. 1 Nor. wheat, 2 cars	.89
No. 1 Nor. wheat, 10 cars	.89
No. 1 Nor. wheat, 3,000 bu., to arrive	.88
No. 1 Nor. wheat, 1,550 bu., choice blue stem, to arrive	.89
No. 1 Nor. wheat, 1,300 bu.	.89
No. 2 Nor. wheat, 23 cars	.87
No. 2 Nor. wheat, 4 cars	.87
No. 2 Nor. wheat, 3 cars	.87
No. 2 Nor. wheat, 6 cars	.87
No. 2 Nor. wheat, 6 cars	.87
No. 2 Nor. wheat, 1 car	.86
No. 2 Nor. wheat, 2 cars	.85
No. 2 Nor. wheat, 1 car	.87
No. 2 Nor. wheat, 1 car, dock.	.86
No. 2 Nor. wheat, 2 cars, to run	.87
No. 2 Nor. wheat, 1 car, to run	.87
No. 2 Nor. wheat, 2 cars	.86
No. 2 Nor. wheat, 2 cars	.87
No. 2 Nor. wheat, 9 cars	.86
No. 2 Nor. wheat, 1 car	.86
No. 2 Nor. wheat, 2 cars	.85
No. 2 Nor. wheat, 6 cars	.87½
No. 2 Nor. wheat, 2 cars	.85
No. 2 Nor. wheat, 1 car, transit	.88
No. 2 Nor. wheat, 1 car, barley mixed	.84½
No. 3 wheat, 1 car	.87½
No. 3 wheat, 2 cars	.85
No. 3 wheat, 1 car	.85
No. 3 wheat, 2 cars	.85½
No. 3 wheat, 2 cars	.85
No. 3 wheat, 1 car	.85
No. 3 wheat, 1 car, sample sale	.80
No. 3 wheat, 1 car, to run	.85
No. 3 wheat, part car	.85
No. 3 wheat, 2 cars	.84
No. 3 wheat, 1 car, soft, smut	.83
No. 3 wheat, 3 cars	.83
No. 3 wheat, 1 car	.83½
No. 3 wheat, 1 car	.85
No. 3 wheat, 1 car	.85
Rejected wheat, 1 car	.84½
Rejected wheat, 2 cars	.83
Rejected wheat, 1 car	.85
Rejected wheat, 1 car, smut	.83¾
Rejected wheat, 1 car	.85½
Rejected wheat, 3 cars, smut	.84¾
No. 3 mixed wheat, 1 car	.83
No. 3 mixed wheat, 1 car	.84½
Screenings, 1 car	12.00
Screenings, 1 car	10.50
Screenings, 2 cars, f.o.b.	10.50
No grade wheat, 1 car	.84½
No grade wheat, 1 car	.85
No grade wheat, 2 cars	.80
No grade wheat, 1 car	.79
No grade wheat, 1 car, part heating	.81½
No grade wheat, 1 car	.73
No grade wheat, 2 cars	.83
No grade wheat, 2 cars	.84
No grade wheat, 1 car frozen	.60
No grade wheat, 1 car, bin burnt, wet	.72
No grade wheat, 1 car	.85½
No grade wheat, 2 cars	.81
No grade wheat, 1 car, smut and tough	.83
No grade wheat, 1 car, bin burnt	.79
No grade wheat, 1 car, barley mixed	.83¾
No grade wheat, 1 car	.82½
No grade wheat, 1 car, bin burnt, smut	.79
No grade wheat, 1 car	.84¾
No grade wheat, 1 car	.82
No. 1 durum wheat, 1 car	.87½
No. 2 durum wheat, 1 car	.85½
No. 2 hard winter wheat, 2 cars	.89½
No. 3 corn, 2 cars	.64½
No. 3 yellow corn, 1 car	.65½
No. 4 white oats, 14 cars	.30
No. 3 white oats, 1 car, choice	.31½
No. 3 white oats, 1 car	.31
No. 2 rye, 2 cars	.63
Sample barley, 1 car	.59
No grade barley, 1 car	.55
No. 1 feed barley, 5 cars	.54
No. 1 feed barley, 2 cars	.56
Sample barley, 1 car	.64
Sample barley, 4 cars	.50
No. 4 barley, 2 cars	.61½
No. 1 flax, 1 car, o.w.b.	1.52
No. 1 flax, 1 car, dockage	1.53½
No. 1 flax, 4 cars	1.50
No. 1 flax 1 car	1.51

WHEAT IN STORAGE

Ottawa, Oct. 25.—Figures issued by the department of trade and commerce tonight show the quantity of wheat in terminal elevators on October 18 as 8,010,866 bushels, as compared with 5,968,362 at the corresponding date last year. In eastern elevators the quantity in store is 6,148,181, as compared with 1,335,436 last year. The total amount of all grain in both terminal and eastern elevators on the date mentioned is 14,390,038, as against 10,336,815 for the corresponding date last year.

LIVERPOOL MARKETS

Liverpool, Oct. 25.—Closing prices on today's market were as follows:

Manitoba No. 1 Nor.	Exhausted
Manitoba No. 2 Nor.	Exhausted
Manitoba No. 3 Nor.	$1 18¼
October	1 13½
November	1 12½
December	1 10½

Wheat market showed a steady undertone at the start, being influenced by the light Argentine shipments and small arrivals and some covering by shorts owing to a renewal of further political complications and a decline in consols.

Following the opening there was realizing and prices declined ⅛ to ¼ with early buyers selling on continued favorable reports from Argentine, pressure of new Argentine and Australian wheat, poor millers inquiry and fine weather in the United Kingdom.

World's shipments are expected to be liberal this week, and Canadian shipments are expected to shortly assume large proportions. At 1.30 p.m. the market was easy, ⅛ to ¼ lower than yesterday.

Corn opened ¼ lower on the heavy Argentine shipments but later there was free covering and brices advanced ⅜ on the fewer Plate offers and shorts in October. European crop advices are unfavorable.

CHICAGO GRAIN MARKET

Chicago, Ill., Oct. 25.—Wheat made a sudden upabout in price today on account of active buying for a leading house said to believe that the Turks were facing a gigantic defeat. Not much of the grain was held, however, the market closing easy ⅛ off, ⅛ to ¼ up as compared with yesterday. Corn finished unchanged to ⅛ to ¼ higher, and oats a shade down to ⅛ to ¼ advance.

Fully a million bushels of wheat had been gobbled up by one firm alone before the market began to show signs of reaction. This buying stampeded shorts, and for the time being lifted prices as much as a cent a bushel. It was asserted that if the allied forces took Adrianople, there would be a demoralized retreat to the Sultan's capital, precipitating grave conditions for all Europe.

Before the buying flurry, the wheat market suffered depression due to expected large world shipments, and because of big charters of vessel room at Duluth for Chicago. December delivery here ranged from 92¾ to 93¾, with last sales a shade net higher at 93 to 93⅛.

Corn strengthened with wheat and as a result of unfavorable husking, returns from sections. December ranged between 53⅛ and 53¾, closing firm at 53⅝, a net gain of ⅛. Cash grades were steady. No. 2 yellow, 64½ to 65½.

Bulls in oats received a little help from export business. There was not much demand though from domestic channels. Upper and lower levels reached by December were 32⅝ and 32⅜, with the close ⅛ to ¼ up at 32⅝.

AMERICAN BARLEY AND OATS

Minneapolis, Oct. 25.—Cash oats closed as follows: No. 3 white oats, 30½ to 31; No. 3 oats, 28½ to 29½; barley, 42 to 66.

Duluth, Oct. 25.—Cash oats closed 31½; to arrive, 31½; barley, 47 to 70.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Thursday, October 24 were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$0 90½	$0 90½
2 Nor. wheat	.87½	.87½
3 Nor. wheat	.86½	.85½
No. 4 tough	.74½	No grade 69-83
3 White oats	.....	.31
Barley	48-55½	45-67
Flax, No. 1	.91½	1.50½
Futures—		
October wheat	.91½	....
December wheat	.86½	.88½
May wheat	.91½	.94½
	Winnipeg	Chicago
Beef Cattle, top	$5 85	$11 15
Hogs, top	9 50	8 75
Sheep	5.00	5.85

Winnipeg Live Stock

Stockyard Receipts

For the week ending October 24, the receipts were: Cattle 4596, calves 451, hogs 1074, sheep 511, as compared with the following figures for the previous week: Cattle 3932 calves 568, hogs 881, sheep 1594. For the corresponding week a year ago the receipts were: Cattle 4967, hogs 576, sheep 2219.

Cattle

With one exception last week saw the heaviest supply of cattle on the local market for this season, passing the 5000 mark. Notwithstanding this, the demand kept steady and the market was cleaned up without difficulty. The best cattle on the market this week sold at $5.85, being a mixed bunch of westerns. Several good loads of steers brought $5.75. The bulk of the supply, of course, ran to common and medium grades, but as this line of stuff is wanted by the packers for freezing purposes, there was no trouble in getting steady prices for them. Best bulls are in good demand, fetching up to $4.00. Best veals are selling steady at $6.50 to $7.00, with the common and heavy grades bringing all the way from $4.00 to $5.50.

Hogs

The hog market is unchanged, the choice ones holding firm at $9.50. The supply is only moderate, with a big proportion not finished.

Sheep and Lambs

Best lambs are quoted at $6.50 to $6.75, whereas a week ago they brought as high as 7 cents. Best killing sheep are still $4.50 to $5.00. The supply this week has been very light.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment

Butter

While fancy dairy remains at last week's level, 28 cents, other grades have advanced one more cent, No. 1 dairy is quoted at 26-27 cents and good round lots 24 cents. This means a rise of four cents over the corresponding prices a year ago and points to a new high record this coming winter. The busy season is still on in the country, threshing and hauling grain being responsible for holding back many who would otherwise be sending in butter. However, the receipts continue fairly liberal but larger quantities are looked for in a couple of weeks.

Eggs

Eggs were weaker the last few days in the South, but the local market did not decline from the 28 cent level, subject to candling. A rise may be held off for a considerable period, on account of the abundant supply procurable in Minnesota, but dealers look for the seasonable advances later on.

Potatoes

Plenty of good quality potatoes are being offered the local produce firms on the 35 cent basis. Now that the dealers are pretty well filled up, and many householders and others have laid in their season's supply, a decline in price would not surprise those in close touch with the produce market.

Poultry

The supply of live poultry being offered are greater than they have been, but still the Thanksgiving trade was largely dependent upon the cold storage article. Prices remain level with last week, namely, chickens 15 cents, fowl 10 cents, ducks 14 cents, geese 10 cents and turkeys 16 cents. Much heavier supplies are looked for from now on, and consequently prices will be lowered.

Milk and Cream

Prices for sweet and sour cream remain steady at 35 and 29 cents per pound of butter fat respectively. The supplies continue only normal, the extra work and the extra workers still holding back the full quota of shipments. With November the quotations will be again revised, a slight advance being looked for.

Hay

The hay market was not so keen last week on account of the heavier receipts. The supply, however, was not sufficient to sag prices and No. 1 Timothy still fetches up to $21, which is $6 better than a year ago. No. 1 Upland and No. 1 Red Top are worth $16 and $15 respectively.

CHICAGO LIVE STOCK

Chicago, Ill., Oct. 25.—Cattle receipts, 2,500. Market steady. Beeves, $5.30 to $11.05; Texas steers, $4.40 to $5.70; western steers, $5.50 to $8.90; stockers and feeders, $4.25 to $7.40; cows and heifers, $2.75 to $7.25; calves, $6.75 to $10.25.

Hog receipts, 15,000. Market opened strong, closed 5 cents lower. Light, $7.95 to $8.60; mixed, $8.05 to $8.70; heavy, $8.05 to $8.70; rough, $8.05 to $8.30; pigs, $5.25 to $7.65; bulk of sales, $8.35 to $8.65.

Sheep receipts, 10,000. Market steady to 10 cents lower. Native, $3.30 to $4.50; western, $2.65 to $4.50; yearlings, $4.50 to $5.65; lambs, native, $5.00 to $7.00; western, $5.25 to $6.90.

Owing to Monday being a legal holiday (Thanksgiving), we were compelled to go to press on Saturday evening. Consequently our market reports are not as complete as usual.

Quotations in Store Fort William and Port Arthur from October 22 to October 26, Inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex1Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1NW	2 CW	3CW	Rej.
Oct.																				
22	90	87	86	83	73	63	58	38	37	37½	37	36	55	51	47½	..	133	...	...	...
23	91	88	87	83½	74	63	58	..	37	37½	37	36	56½	51½	48	..	134	132	112	...
24	90½	87½	86½	83	73½	63	58	..	..	..	..	..	55½	51½	48	..	134½	131½	112	...
25	90¾	87¾	85¾	82¾	73	63	58	36¾	36	36	36	36	56	..	..	..	132	130	110	...
26	90½	87½	86	83	73	63	58	37	36½	37	36½	36	56½	52½	45½	..	132½	130	110	...
..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	...	..	..	...

THE MARKETS AT A GLANCE — CORRECTED TO SATURDAY, OCTOBER 26

WINNIPEG GRAIN	SAT.	WEEK AGO	YEAR AGO
Cash Wheat			
No. 1 Nor.	90½	89¾	97½
No. 2 Nor.	87½	86¾	94½
No. 3 Nor.	86	85½	90½
No. 4	83	83	82½
No. 5	73	73	77
No. 6	63	63	70
Feed	58	58	65
Cash Oats			
No. 2 C.W.	37	38½	38½
Cash Barley			
No. 3	56½	55	70
Cash Flax			
No. 1 N.W.	132½	137½	..
Wheat Futures			
October	91½	89¾	98
December	86¾	85¾	94
May	91¾	90¾	98½
Oat Futures			
October	40½	38¾	38¾
December	34¾	33¾	36¾
May	...	..	38¾
Flax Futures			
October	133½	137½	200
December	126½	130	..
May	...	..	..

WINNIPEG LIVE STOCK	SATURDAY	WEEK AGO	YEAR AGO
Cattle	$ c. $ c.	$ c. $ c.	$ c. $ c.
Extra choice steers	5.85-6.00	5.85-6.00	....
Choice butcher steers and heifers	5.10-5.75	5.10-5.75	4.85-5.10
Fair to good butcher steers and heifers	4.60-4.85	4.60-4.85	4.25-4.50
Best fat cows	4.85-5.00	4.85-5.00	4.00-4.25
Medium cows	4.15-4.40	4.15-4.40	3.35-3.60
Common cows	3.00-3.50	3.00-3.50	2.00-2.50
Best bulls	3.50-4.00	3.50-4.00	3.25-3.50
Com'n and medium bulls	3.00-3.50	3.00-3.50	2.50-2.75
Choice veal calves	6.50-7.00	6.00-7.00	5.00-5.50
Heavy calves	4.00-5.50	4.50-5.50	4.25-4.75
Best milkers and springers (each)	$60-$70	$60-$70	$40-$50
Com'n milkers and springers (each)	$40-$50	$40-$50	$25-$35
Hogs			
Choice hogs	9.00-9.50	9.00-9.50	7.50-7.75
Heavy sows	5.50-6.50	5.50-6.50	5.75-7.25
Stags	$5.00	$5.00	4.75-5.75
Sheep and Lambs			
Choice yearlings	6.50-6.75	6.50-7.00	5.50-6.00
Best killing sheep	4.50-5.00	4.50-5.00	4.50-5.00

COUNTRY PRODUCE	SATURDAY	WEEK AGO	YEAR AGO
Butter (per lb.)			
Fancy dairy	28c	28c	26c
No. 1 dairy	26c-27c	25c-26c	23c
Good round lots	24c	23c-24c	18c-20c
Eggs (per doz.)			
Strictly fresh	28c	28c	28c
Potatoes	35c	35c	45c-50c
Milk and Cream			
Sweet cream (per lb. butter fat)	35c	35c	35c
Cream for butter-making purposes (per lb. butter fat)	29c	29c	28c
Sweet milk (per 100 lbs.)	$2.10	$2.10	$2.00
Live Poultry			
Chickens	15c	15c	12c
Fowl	10c	10c	9c
Ducks	14c	14c	12c
Geese	10c	10c	10c
Turkeys	16c	16c	14c
Hay (per ton)			
No. 1 Red Top	$15	$15	$13
No. 1 Upland	$16	$16	$12
No. 1 Timothy	$19-21	$19-21	$15