

OUR WEEKLY MARKET REVIEW

Monday, Tuesday and Wednesday of last week saw cash wheat in Winnipeg advance from 98½ to 105½ cents per bushel. In all options the rise was in keeping with this jump. On Monday there was no market in the United States, but that did not prevent an advance of 2½ cents in Winnipeg. This advance was caused by the fact that many had sold short before the holiday. In addition continued dry weather provided bullish news. Increases that continued during the first half of the week were noticeable in Canada, United States and also across the water. On Wednesday the bulge was 3 cents. However, on Thursday there was little trading, the tendency being to await the arrival of the United States report. It came on Friday and proved to be bullish, being very much so for spring wheat. Grain news from all sources was bullish. The result was a jump of 4 cents on Saturday, bringing the price for cash wheat up to \$1.00 per bushel.

Live stock markets were comparatively quiet. From Saturday to Monday there were large arrivals of cattle, but very few were butchers' stock. Prices remain about the same as for the preceding week for cattle and hogs.

GRAIN

After a rest on Friday and Saturday, Winnipeg Grain Exchange was full of activity on Monday, and prices advanced from Thursday's close. There was nothing doing at Chicago, Minneapolis or other American centers, but that did not prevent local men from doing business. Although weather reports contained information that a few points in the Canadian West had been favored with showers, the precipitation was not sufficient to bear prices. On Tuesday both Winnipeg and American markets continued the upward trend, Chicago July showing a gain of 4 cents, and Minneapolis September an advance of 4½ cents. Liverpool cables closed 2½ up.

On Wednesday there were reports of heavy rains in various parts of the American and Canadian Northwests. Prices opened below Tuesday's close as a consequence, but it was soon learned that these reports had been exaggerated, and the bulls again got busy. Before trading closed another gain of 2 to 3 cents was recorded. Following the three days' gains there was a bull on Thursday. The United States crop report was awaited, though many felt sure it would be bullish. However, the lack of business brought a decline in quotations. The report when it came gave a spring wheat estimate of 61.06, as against a ten years' average of 87. The effect of this report was in evidence on Saturday, when things became lively, and the bulls again boosted prices, gaining 2 to 4 cents, and winding up with July wheat quoted at 1.08½ in Winnipeg. American markets also were active, Chicago prices being up 3 to 3½ cents, and Minneapolis 2 to 2½ cents. All grain news was bullish, and Liverpool quotations closed higher than on Friday with a firm market.

A report from Chicago on July 5 says that George M. Le Count, the crop expert who is now in the Northwest, estimates that North Dakota will raise 45,000,000 bushels of wheat; South Dakota, 36,000,000 bushels, and Minnesota, 75,000,000, a total for the three states of only 156,000,000, bushels, which compares with 232,000,000 bushels raised last year.

Mr. Le Count says that the foregoing estimate depends on whether the southern part of the spring wheat belt is not blighted by hot weather. He says also that he thinks Minnesota is in the best position of any of the three states; that the Red River valley is bad, but the greater part of the wheat territory is south of the hammed district.

CANADIAN VISIBLE

On July 1 Canadian visible was:	Wheat.	Oats.	Barley.
Fort William	1,667,492	1,435,289	148,057
Port Arthur	1,236,296	1,913,140	211,472
Depot Harbor	55,783		
Meaford	49,737	92,102	
Midland, Tiffin	177,839	556,943	4,387
Collingwood		1,529	50,293
Owen Sound	36,434	133,855	1,796
Goderich	64,959	276,831	65,733
Sarnia, Pt. Edward	74,557	36,979	
Pt. Colborne	17,383	81,943	7,768
Kingston	158,761	131,049	87,492
Montreal	1,111,339	520,773	100,840
Quebec	700	47,500	300

Total visible	4,595,497	5,302,716	678,138
Previous week	4,926,265	5,276,550	807,300
Last year	2,674,214	2,599,215	284,661

TERMINAL STOCKS.

Total wheat in store, Fort William and Port Arthur, on July 1, 1910, was 2,903,788.20, as against 3,119,515.30 previous week, and 1,392,853.10 last year.

Total shipments for the week were 663,260, last year 652,744.

Amount of each grade was:

	1910	1909
No. 1 Extra	19,173.50	
No. 1 Nor.	966,230.50	6,511.50
No. 2 Nor.	741,424.50	580,552.40
No. 3 Nor.	388,852.30	164,431.50
No. 4	175,995.10	322,788.50
No. 5	61,958.00	751,830.30

Other grades 550,153.10 39,781.00

Totals 202,956.10

The stocks of oats were:

No. 1 Extra	1,993.18
No. 1 White C. W.	180,574.28
No. 2 C. W.	2,470,622.12
No. 3 White C. W.	414,155.13
Mixed	14,462.08
Other grades	266,622.09
Total this week	3,348,430.20
Total last week	3,214,575.17

Oats 1910 1909

Oats 3,348,430 1,624,327

Barley 359,529 28,878

Flax 78,267 470,460

Shipments, oats, 611,681; barley, 133,735; flax, 19,155.

CLOSING OPTION PRICES

Wheat. Mon. Tues. Wed. Thurs. Fri. Sat.

July 101 103 106 104½ 104½ 108½

October 97½ 99½ 100½ 99½ 100 102

Oats—

July 34½ 34½ 34½ 34½ 35½ 35½

October 36½ 36½ 36½ 36½ 36½ 37½

Flax—

July 190 190 190 190 190 190

October 175 175 175 175 175 175

WINNIPEG CASH PRICES

Wheat—

No. 1 Nor. 100½ 102½ 105½ 104½ 104 108

No. 2 Nor. 97½ 99½ 102½ 101½ 101 105

No. 3 Nor. 93 96 96 94½ 94 98

Oats—

No. 2 white 34½ 34½ 34½ 34½ 35 35½

Barley—

No. 3 46½ 46½ 46½ 46½ 46½ 46½

Flax—

North West—

ern 185 190 190 200 195

Chicago—

July 101½ 103½ 103 103 103

September 101½ 102½ 101½ 101½ 101½

December 103½ 105½ 101½ 101½ 102½

Minneapolis—

July 114½ 116 116½ 115½ 115½

September 109½ 110½ 109½ 109½ 110½

December 108½ 108½ 108 108½ 108½

New York—

July 109½ 110½ 108½ 108½ 109½

September 107½ 107½ 106½ 106½ 106½

December 108½ 109½ 107½ 107½ 107½

Duluth—

July 117 117½ 116½ 116½ 116½

September 112½ 111½ 111½ 111½ 112½

December 111½ 109½ 108½ 108½ 109

Duluth flax was quoted as follows:

July 215 215 214 214 215

September 205 206 204 204 208

LIVERPOOL QUOTATIONS

Manitoba No. 1 northern 7s. 7½d.

Manitoba No. 2 northern 7s. 5½d.

Manitoba No. 3 northern 7s. 2½d.

Futures closed as follows:

July 6s. 9½d.

October 6s. 11d.

December 7s.

These quotations are per 100 lbs., approximately, per bushel:

Manitoba No. 1 northern \$1.09½

Manitoba No. 2 northern 1.07½

Manitoba No. 3 northern 1.03½

July .97½

October .99½

December 1.00½

LIVESTOCK

Following light receipts during the preceding week there was a fair offering early last week. Out of over 700 head of cattle in the yards on Monday, there were no butchers' stock. Most of them came from Alberta and were in fair condition. One load consisted of stockers for the East. During the week common cattle brought \$3.50 to \$4.00. Hogs continued at \$10.00, but few were offered. Calves came in fair numbers the best going rapidly at \$5.00 to \$5.75. Inferior specimens went as low as \$4.00. Sheep were very good in quality and on a couple of days' receipts were fairly large. Prices offered ranged from \$5.00 to \$6.50.

In Toronto also there was a scarcity of butchers' stock. Exporters of quality, too, were not plentiful. In Chicago, toward the end of the week there was a break in prices. On Friday there was a drop of 10 or 15 cents. Sheep too tended to go lower.

MARKET QUOTATIONS

Choice export steers, freight as-

sumed \$5.50 to \$5.75

Good export steers, freight assumed. 5.25 to 5.50

Choice export heifers, freight as-

sumed 5.00 to 5.50

Choice export steers and heifers, de-

livered 5.00 to 5.50

Good butcher cows and heifers 4.00 to 4.50

Medium mixed butcher cattle 3.00 to 3.50

Choice hogs 7.00 to 8.00

Choice lambs 7.00 to 8.00

Choice sheep 5.75 to 6.25

Calves 5.00 to 5.50

Medium calves 4.00 to 5.00

REPRESENTATIVE PURCHASES

No. Hogs. Ave. weight. Price.

68 Medium hogs 223 \$10.25

839 " 222 10.00

8 " 221 9.85

33 " 188 9.50

6 " 158 9.50

1 Heavy hogs 400 10.00

4 " 312 9.25

Cattle—

73 Steers 1352 6.15

2 " 1350 6.00

3 " 1200 5.50

16 " 831 5.00

8 " 802 4.00

4 Cows 1050 4.25

2 " 770 3.00

1 Heifer 750 4.00

3 Bulls 1513 4.00

4 " 1299 3.75

2 " 1025 3.25

1 " 1200 3.00

18 Steers and cattle 959 4.50

39 " 1011 4.35

45 " 915 4.25

13 " 913 3.75

7 " 809 3.00

23 Cattle 911 3.75

36 Calves 166 5.85

25 " 197 5.75

55 " 187 5.50

8 " 156 5.35

10 " 178 5.25

10 " 357 4.50

31 " 223 4.00

2 " 75 2.67

8 Lambs 51 9.27

4 " 50 9.00

18 " 61 8.00

2 Sheep 205½ 5.50

TORONTO

Toronto prices for live stock at the close of last week

were: Butchers' cattle, \$5.50 to \$6.35; bulls,

\$4.00 to \$5.50; cows, \$2.50 to \$5.50; stockers, \$3.50

to \$4.25; milkers, \$35 to \$65 each; veal calves, \$3 to

\$6.75; sheep, \$4.50 to \$4.90; rams, \$3.00 to \$3.50;

lambs, \$7.50 to \$8.25; hogs, fed and watered,

\$9.00 to \$9.15; hogs, f. o. b. cars at country points,

\$8.75 to \$8.85.

BRITISH

British trade and good demand prevailed in British

cattle markets last week. Following are the quotations:

United States steers, 15c. to 15½c.; Cana-

dians, 14½c. to 15½c.; fed ranchers, 13½c. to 14c.

CHICAGO

Following are the prices paid at Chicago at the

close of last week:

Cattle—Choice to prime steers, \$8.15 to \$8.60;

good to choice beef cows, \$4.75 to \$6.00; good to

choice heifers, \$5.75 to \$6.75; good to choice calves,

\$8.25 to \$8.75; heavy calves, \$3.00 to \$5.50; selected

feeders, \$5.25 to \$5.70.

Hogs—Choice heavy \$8.70 to \$8.85; butchers, \$8.90

to \$9.20; light mixed, \$9.00 to \$10.00; choice light,

\$9.10 to \$9.25; coarse packing, \$8.00 to \$8.25;

heavy packing, \$8.30 to \$8.50; good to choice pigs,

\$9.00 to \$9.20.

Sheep—Good to choice lambs, \$7.25 to \$7.75; good

to choice fed yearlings, \$5.25 to \$5.50; fair to good

range yearlings, \$5.00 to \$5.25; good to choice feed-

ing yearlings, \$4.75 to \$5.00; good to choice wethers,

\$4.40 to \$5.00.

PRODUCE MARKETS

Following were the quotations last week for farm

products in Winnipeg:

Butter, creamery fresh, in boxes 24c.

" creamery fresh, in bricks 25c.

" No. 1 dairy 19c.

" No. 2 dairy 15 to 17

Cheese, Eastern 12½ to 13c.

Cheese, Manitoba make 10 to 10½c.

Eggs, fresh, subject to candling 17c.

Poultry, turkeys, per lb. 15 to 17c.

" chicken, " 10 to 12

" boiling fowl, per lb. 8 to 10c.

" ducks, per lb. 19c.

" geese, per lb. 16c.

Meats, cured ham, per lb. 19c.

Meats, breakfast bacon, per lb. 22c.

Meats, dry, salted sides, per lb. 16½c.

Meats, beef, hind quarter, per lb. 12½c.

Meats, beef, front quarter, per lb. 10c.

Meats, mutton, per lb. 14c.

Meats, pork, per lb. 15c.

Meats, veal, per lb. 11½c.

Hides, country cured,