WANTED

Advertisement under this heading will be accepted hereafter at the following rates: "Position Wanted" advs., one cent per word each insertion; "Men Wanted" advs., two cents per word each insertion; "Agencies Wanted" advs. two cents per word each insertion. A minimum charge of fifty cents per insertion will be made in every case.

LONDON FINANCE.—We are open to represent any sound Financial Firm requiring Representation in London. Central Offices near the Bank of England. Excellent Financial Connections. All kinds of Financial Business Undertaken. Bond Issues—Municipal, Railway or Industrial. Mineral propositions of proved properties. Oil Lands our Specialty. Highest Canadian References. Write fully, British Canadian Investments, 27 Queen Victoria Street, London, England.

EXPERT ACCOUNTANT, with long business experience, formerly identified with manufacturing concern, desires position. Possesses executive and selling ability, besides thorough knowledge of book-keeping, audits, systematizing and cost-data work. Box 123, Monetary Times, Toronto.

GOOD OPENING in Head Office of Fire Insurance Company for man of 30 to 40 years of age who is fully experienced in Fire Underwriting and Branch and Head Office work. Good salary to right man. None but experienced man need apply. Box 119, Monetary Times.

WANTED.—An experienced Fire Inspector for Province of Alberta, state age, experience and salary expected. Box 121, Monetary Times.

INSURANCE ACCOUNTANT of Fourteen Years experience is open for Re-engagement. Has experience in both Mutual and Cash Business, in Tariff and Non-Tariff Companies. Can take full charge of any department. Married, age 33. Address, Box 167, Monetary Times.

POSITION WANTED.—Young man with 14 years practical experience in office of one of the largest insurance companies in Great Britain is anxious to secure position with some good Canadian life company. Familiar with all duties incidental to a life office. Box 125, Monetary Times.

The following words were used by Mr. Buckner, vice-president of the New York Life, in addressing his agency corps: "The agent who works without system unquestionably sentences himself to hard labor. He dissipates his energy and spends many of his golden hours in vain."

A singularly frank comment on the long credit system in Canada is said to have been made by Mr. W. M. Ayoub, an Assyrian who was charged with having received from his brother a lot of goods with intent to defraud houses in various cities, including Montreal and Toronto. One of the witnesses swore that Ayoub told him the Canadian system of credit was such that a man could make money by "failing up." He was reported to have said he had made money himself that way and intended to make more.

DIVIDENDS

CANADIAN WESTINGHOUSE COMPANY, LIMITED.

DIVIDEND NOTICE.

A quarterly dividend of one and one-half per cent (1½%), has been declared upon the outstanding Capital Stock of the Company, payable April 11th, 1910, to Shareholders as of record at the close of business March 31st, 1910. Transfer books will be re-opened April 11th, 1910, at 10 o'clock a.m. Cheques will be mailed to Shareholders.

By Order of the Board.
JOHN H. KERR, Secretary.

Hamilton, Canada, Feb. 25, 1910.

Notices

THE STANDARD BANK OF CANADA

Notice is hereby given that after the publication of this notice for four weeks as prescribed by the Bank Act, application will be made by the Standard Bank of Canada to the Treasury Board for a certificate approving of the following by-law of the Standard Bank of Canada:

"By-law for increasing the Capital Stock

"Whereas the Capital Stock of the Standard Bank of Canada is now Two Million Dollars, and it is expedient that the same should be increased by Three Million Dollars.

"Be it therefore enacted as a By-law by the Shareholders of the Standard Bank of Canada assembled at the Annual General Meeting of the Shareholders of the said Bank held at the Head Office of the Bank in City of Toronto, at 12 o'clock noon, on Wednesday, the sixteenth day of February, A.D., 1910

"That the Capital Stock of the Standard Bank of Canada be and the same is hereby increased by the sum of Three Million Dollars divided into sixty thousand shares of Fifty Dollars each.

"In Witness Whereof the Corporate Seal of the Bank has been hereto affixed and this By-law has been countersigned by the President and General Manager this sixteenth day of February, A.D., 1910."

(Seal) W. F. COWAN. President.
G. P. SCHOLFIELD. General Manager.
Francis & Wardrop,
Solicitors for the Standard Bank of Canada.

Toronto, February 16th, 1910.

WILLIAM A. ROGERS, LIMITED.

The net profits of the William A. Rogers, Ltd., last year were $118,741 in excess of those of 1908. The surplus profits after payment of dividends upon the preferred shares are equal to more than 31 per cent. upon the common stock. While the report shows a decidedly improved position, the shareholders have also participated in the company's success. The dividend on the common shares last July was increased from 8 to 10 per cent. A bonus of 1 per cent. was declared for the last quarter of the year, so the common stockholders last year enjoyed a 10 per cent. distribution. Preferred shareholders received a 7 per cent. dividend. Realty and plant reserve account benefited by $25,000. There was then left of the year's profits $138,466, which enlarges the balance carried forward in profit and loss account to $233,695. Notwithstanding the substantial dividend increase, more than one-half of the net profits of the year was retained in the business.

The outlook for the company's business is good, and arrangements are being made at the principal factory at Niagara Falls, which should increase the output of 1909 by at least 25 per cent. The directors think that the company's affairs warrant a more liberal policy respecting distribution to the holders of ordinary shares and that additional capital can be profitably employed. They propose, therefore, to continue to maintain a large proportion of the surplus earnings in the business. Instead of increasing the dividend rate to the common shareholders, a part of the surplus profits will be capitalized by the declaration of a common stock bonus of 25 per cent. A special meeting of the shareholders has been called to authorize the necessary increase in the common stock to the amount of $750,000. This gratifying report found reflection in the company's securities listed on the Toronto Stock Exchange.