

PERSONALS.

Lord Claud Hamilton, M.P., chairman of the Employers' Liability Assurance Corporation, has been created a privy councillor.

Mr. J. B. McKechnie, general manager of the Manufacturers Life, is on a business trip to the prairies and Pacific Coast. He will also visit the Peace River country.

Private J. M. Davey, a member of the Montreal staff of the Atlas Assurance Company, was recently killed in France. He joined one of the McGill reinforcing companies in July, 1915. Only eighteen years of age, he was held in high esteem by his Manager and colleagues.

Second Lieutenant A. O. Pollard, younger son of Mr. J. A. Pollard, of the Alliance Assurance Company, and joint honorary secretary of the Insurance Institute of London, has been awarded the Victoria Cross "for most conspicuous bravery and determination." When troops had become disorganised through heavy casualties from shell fire, and a subsequent determined enemy attack caused further confusion and retirement, 2nd Lieutenant Pollard, with only four men, started a counter attack with bombs and pressed it home till he had broken the enemy attack, regained all that had been lost and much ground in addition. The enemy retired in disorder sustaining many casualties. Second-Lieutenant Pollard, who is himself on the staff of the Alliance, passed through the ranks and had previously been awarded the D. C. M. and M. C.

FRATERNALS GETTING BUSY.

The Canadian Order of Foresters had an animated discussion at their Hamilton convention last week on the subject of new rates to place the Order upon an actuarial basis. The matter was eventually referred to a committee to report and submit a schedule of rates before December 31st. The Odd-fellows Relief Association will pass upon a new schedule of rates at a convention at Kingston, Ont., on July 25th.

CONSOLATION FROM CANADA'S EXPERIENCE.

It seems that in some quarters of the United States life insurance field, there has been lately a certain amount of pessimism regarding the effect upon life insurance of the state of war with Germany. Mr. Percy C. H. Papps, actuary of the Mutual Benefit Life, devotes a long article to combatting this notion, arguing from the facts of Canada's experience that American life insurance has no reason for doleful forebodings. Mr. Papps points out that life insurance issued in Canada in 1916 was within half a million dollars of the best year ever reported, that just before the war. Moreover, the percentage of increase to new insurance was nearly as great as in the year prior to the war. "It is very apparent from the above," remarks Mr. Papps, "that there is no reason to expect any material decrease in the life insurance which will be written in the United States in this and in the next few years, solely on account of the fact that we are now at war. The outbreak of the war caught Canada, as all other parts of the British Nation, entirely unprepared. We have had ample opportunity to contemplate the possibility of this country becoming engaged in hostilities and we have the advantage of the experience which our allies have had in meeting war conditions. There is therefore no reason for paying any attention to the chronic pessimists."

CANADA WEATHER INSURANCE COMPANY GOES OUT OF BUSINESS.

It is announced that the Canada Weather Insurance Company, of Toronto, has re-insured all its liabilities under unexpired policies in the Home of New York, through the latter's Ontario general agency at Toronto. The Dominion license of the Canada Weather, which Company dated from 1908 and transacted hail and tornado insurance, expired at the end of April and was not renewed. No official figures of its finances are available since those of 1915, but at the close of that year nearly \$47,000 of the \$77,892 capital stock paid in cash had gone.

way, it is to increase, not to any limit—its capacity.

BUSINESS AND SENTIMENT

PERHAPS in no other purchase which a man can make are business and sentiment combined so essentially as in the taking out of a life insurance policy. There are instances—and in growing number—where insurance is taken out for strictly business reasons. There are others—and these are greatly in the majority—where sentiment is the compelling motive. But more and more it is coming to be recognized that these too are "good business" for the insured himself as well as exceedingly necessary from the viewpoint of his dependents.

The business instincts that prompted a multi-millionaire like J. P. Morgan to secure for his estate \$2,500,000 of ready funds, or which led a Winnipeg railroad contractor the other day to take out a \$250,000 policy, are no different in kind from those which should prompt, say, the Western farmer to make sure of a substantial nest egg in cash for those who must carry on his business in the event of death.

The Canada Life issued a policy to
J. Pierpont Morgan for
\$200,000.

The other policy mentioned (\$250,000)
was also issued by The Canada Life

Canada Life

Assurance Company

Head Office - TORONTO

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