

# The Trust & Loan Company of Canada

## REPORT

1. The following Report and Statement of Accounts for the Six months ending the 30th September last are submitted.

2. The net profits for this period amounted to £62,182 17s. 2d., and after carrying to the Reserve Fund the moiety of profits over 6 per cent. per annum on the paid-up Capital of the Company as required by the Trust & Loan Company of Canada Act and Royal Charter, viz., £22,091 8s. 7d., the amount at credit of Revenue, including £2,757 2s. 10d., brought forward from March last, was £47,848 11s. 5d.

3. Out of this Amount the Directors have written down the Cost of Issue of Debenture Stock by £12,197 5s. 5d., placed £1,500 to the Special Reserve Account (bringing the amount of this Fund to £105,000.) and provided £961 15s. 3d. for Income Tax, leaving a balance of £28,189 10s. 9d. available for distribution.

4. The Directors have decided to distribute out of this balance of £28,189 10s. 9d. an Interim Dividend at the rate of 9 per cent. per annum for the six months, free of Income Tax, on the paid-up Capital of the Company, leaving a balance of £1,189 10s. 9d. to be carried forward.

5. During the period embraced by these accounts the Statutory Reserve Fund has been charged with £4,945 10s. 2d. for depreciation in the value of Investments. This Fund now amounts to £352,026 9s. 11d. compared with £336,169 4s. 10d. on the 31st March last, being an increase of £15,857 5s. 1d.

7 Great Winchester Street,  
6th November, 1913

SIDNEY PEEL, President  
RUSSELL STEPHENSON, Director.

### Dr. BALANCE SHEET Cr.

	£	s.	d.	£	s.	d.
<b>To Subscribed Capital</b> —						
150,000 Shares, £20 each	3,000,000	0	0			
<b>Paid-up Capital</b> —						
100,000 Shares, £5 called up	500,000	0	0			
25,000 Shares, £3 called up	75,000	0	0			
25,000 Shares, £1 called up	25,000	0	0			
				600,000	0	0
<b>Debentures</b> .....				2,255,456	14	3
<b>Debenture Stock</b> .....				741,039	0	0
<b>Accrued Interest on Debentures and Debenture Stock</b> .....				37,265	17	5
<b>Statutory Reserve Fund (including invested as per contra)</b> .....	£282,438	4	9	352,026	9	11
<b>Income Tax Account</b> .....				5,343	0	1
<b>Special Reserve Account</b> .....				105,000	0	0
<b>Building and Improvements Fund Account</b> .....				32,181	10	11
<b>Sundry Creditors and Contingencies Account</b> .....				19,263	12	8
<b>Revenue Account</b> .....				28,189	10	9

<b>By Cash</b> —						
At Bank .....				9,473	17	0
Petty Cash .....				30	13	7
At Banks .....				13,373	2	2
Loan at short notice .....						22,877 12 9
						10,000 0 0
<b>Statutory Reserve Fund Investments</b> —						
£53,908 17s. 10d India 3½ p.c. Stock				4,337	12	1
£21,600 India 3 p.c. Stock				16,461	2	6
£22,404 18s. 6d. Guar. 2½ p.c. Stock				16,410	19	8
£16,304 12s. 2d. Metropolitan 2½ p.c. Stock				15,950	14	6
£12,214 13s. 2d. Transvaal Government 3 p.c. Guaranteed Stock				10,993	2	9
£204 East India Ry. Co. "B" Annuity .....				4,590	0	0
£1,900 Gt. West Ry. 4½ p.c. Debenture Stock				2,014	0	0
£2,243 Gt. West Ry. 4½ p.c. Debenture Stock				2,257	0	5
£5,157 13s. 6d. Newfoundland 3½ p.c. Insd. Stock				4,693	9	1
£3,725 S. E. Ry. Cons. 5 p.c. Pref. Stock				4,358	5	0
£36,200 Grand Trunk Pacific 5 p.c. 1st Mortgage Bonds				27,512	0	0
£15,000 Canadian Northern Ry. Co. 4 p.c. 1st Mort. Con. Deb. Stk.				13,725	0	0
£11,300 Canadian Northern Ry. Co. 3½ p.c. 1st Mort. Deb. Stock				9,482	4	0
£1,157 Great Indian Peninsula Ry. "B" Annuities				22,272	5	0
£500 Secunda Punjab & Delhi Ry. Co. "B" Annuity				11,125	0	0
£3,500 Canada 3½ p.c. Ins. Stock				3,183	0	0
£10,000 N. Zealand 4 p.c. Con. Stk				10,190	0	0
£10,000 Queensland 3½ p.c. Inscribed Stock (1924)				9,300	0	0
£10,000 Queensland 3½ p.c. Inscribed Stock (1931)				9,290	0	0
£10,000 New South Wales 3½ p.c. Stock (1924)				9,475	0	0
£5,000 New South Wales 3½ p.c. Stock (1918)				4,900	0	0
£3½ South Australian 3 p.c. Inscribed Stock				4,350	0	0
£9,000 Victoria 3½ p.c. Ins. Stock				8,460	0	0
£5,000 West Australian 3½ p.c. Ins. Stock				4,350	0	0
School Debentures (Canada)				8,635	8	9
						282,438 4 9
<b>Investments in Canada</b> —						
Mortgages .....	\$	c.				
Land Investments, &c. (properties bought in and held under foreclosure)				17,308,106.69		
						29,341.63
<b>Sundry Debtors</b> —						17,337,448.32
For interest accrued and not due				899,486.94		
" Interest overdue				31,025.40		
" Insurance, Taxes,				10,805.55		
Repairs, &c.				5,164.43		
" Sundries						916,482.31
						818,254,990.63 = 3,760,807 12 7
<b>Sundry Debtors in London</b>						202 3 0
<b>Suspense Account</b> —						
Discount and cost of issue of Debenture Stock, less amts. written off						20,000 0 0
<b>Canadian Office Premises</b>						84,998 12 0
<b>House Property</b>						4,811 10 11
						£4,175,765 16 0

The Company is also under liability to advance \$85,085.01 to sundry clients, generally on the fulfilment by them of conditions.

£4,175,765 16 0

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