

with a recovery to-day to 101 1-2. This stock should be a first class purchase, even at several points above to-day's figures, as it is sure to see higher prices.

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Call money in Montreal..	.. 5 p.c.
Call money in London..	.. 2 1-2 p.c.
Call money in New York..	.. 3 1-2 p.c.
Bank of England rate..	.. 3 1-2 p.c.
Consols..	105 3-4 p.c.
Demand sterling..	100 58 p.c.
60 days' sight sterling..	108 3-4 p.c.

MINING MATTERS.

Shipments from the mines of the Rossland Camp for the week ending 29th ult. were as follows:—

Le Roi..	1,824 tons.
War Eagle..	1,590 "
Iron Mask..	270 "
Evening Star..	90 "
Centre Star..	840 "
	4,614 tons.

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There has not been very much net change in the mining stock quotations during the week, although the fluctuation in War Eagle has spread over a range of 17 points. This stock sold down to 350 yesterday, but recovered to-day to 367. The quotation for Republic shows a slight improvement over what it was a week ago, while Payne and Montreal-London have fallen off somewhat.

The closing quotations are as follows:—

	To-day.	A wk. ago.	Sales for wk.
War Eagle..	367	364	13,450 shares.
Payne..	135	140	4,850 "
Montreal-London	40	44	3,000 "
Republic ..	120½	119	5,500 "

The new manager of the Dufferin mine expresses himself as highly pleased with the appearance of the property, and particularly as regards the showing on the 300 foot level. Mr. Bernard Macdonald, the Montreal-London Co.'s Superintendent, accompanied by two of the Directors, has left for British Columbia to look after the company's interests in that province.

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The North Star Mining Co. has been organized to take over several properties owned by a syndicate, consisting of Messrs. MacKenzie & Mann, Sir Wm. Van Horne, R. B. Angus, James Ross, H. S. Holt and others. The properties purchased consist of the North Star silver mine, and five others of the same group, viz.: the Buckhorn, Dreadnaught, Maverick, Daffodil and O.K. The capital of the new company is \$1,500,000, of which \$400,000 has been set aside as Treasury stock, and the balance has been used for the purchase of the properties. A second company, it is reported, will be formed to take in Messrs. MacKenzie and Mann's other properties.

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According to The Fernie, B.C., "Free Press," the Crow's Nest Pass Coal Company have commenced to open up a new seam of coal on Michael Creek,

about two miles west of their present workings, and will at once build a number of miners' cottages at that point. The coal cokes well, and is in every respect the equal of that taken out at Fernie itself. The company may build ovens at this point as well as at Fernie, in order to cope with the rapidly increasing demand which they are having for their coke.

Crow's Nest Coal stock has advanced from 140 a week ago to 170 to-day.

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A car of ore per day is being shipped to the Trail smelter from the Iron Mask mine. Sixty men are employed on the property, and 9 are engaged in sorting ore. When the shipping facilities now being arranged for with the railway are completed the shipments will be largely increased.

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A London cable says: "The Sultana mine, in the Lake of the Woods district, is being floated. The capital is £275,000, the working capital to be £50,000. Among the directors are Sir Gerald Fitzgerald, vice-chairman of the Anglo-American Telegraph Company, and Mr. William Rhodes, nephew of the celebrated Mr. Cecil Rhodes.

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The product of the "Mikado" mine for 22 days' run, which was brought in last week, was one thousand ounces of gold, valued at sixteen thousand dollars. This mine has now been operating for about two years with a twenty stamp mill.

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The result of a mill run of a barge load of ore, 25 tons, from locations D 233 and D 389, the property of the Bullion company adjoining the Mikado mine, has just been received.

The gold recovered on the plates was \$12.50 per ton, and the concentrates and tailings showed \$4.50 per ton, or a total value of \$17 per ton. This result is very satisfactory, and is quite up to expectations, showing a handsome net profit.

The report from the mine shows that they are still getting considerable visible gold in the shaft on the contact vein, the work on which is being pushed rapidly, while the shaft on the other vein has been delayed in order to complete the timbering.

The Bullion Company have a two-drill compressor on these locations with sufficient power to run three drills, and they also have a steam hoist and complete outfit to keep on sinking on both shafts.

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The contract for the 700 feet of tunnelling on the Slocan Sovereign, was let last week. The contractors have 10 days in which to commence work, and are now busy getting up supplies. A large consignment of air pipe is being sent up, and air will be piped from the Noble Five compressor. Two shifts will be put to work immediately. The contract is to be completed in 150 days.