

\$250,000 in cash had been paid in to the minister of finance, as required by the Bank Act.

It was announced that the bank would commence business in its new premises 8-10 West King Street in the early part of August when the transfer of the Home Savings and Loan Company would be consummated. The bank will have, on commencing business, about \$3,500,000 of deposits and over 9,000 depositors.

**DEPOSITS IN LARGE BANKS OF UNITED STATES AND CANADA.**

The following is a list of the banks in the United States and in Canada whose gross deposits exceed \$23,000,000:

City, New York	\$255,468,000
Commerce, New York	202,684,000
First, New York	98,918,000
First, Chicago	92,575,000
Park, New York	83,717,000
Hanover, New York	79,750,000
Chase, New York	62,577,000
Continental, Chicago	52,673,000
Commerce, St. Louis	51,874,000
Shawmut, Boston	48,699,000
Corn Exchange, Chicago	48,169,000
Fourth Street, Philadelphia	43,020,000
First, Boston	40,208,000
Philadelphia, Philadelphia	38,065,000
American Exchange, New York	35,971,000
Commercial, Chicago	34,819,000
Bank of New York, New York	34,219,000
Commerce, Kansas City	32,242,000
Girard, Philadelphia	31,308,000
Mechanics', New York	30,976,000
Fourth, New York	29,950,000
Franklin, Philadelphia	28,400,000
Chemical, New York	28,250,000
Third, St. Louis	27,018,000
Mechanics' American, St. Louis	25,000,000

City. Of the above banks, eleven are located in New York.

The banks in Canada whose deposits exceed above amount are:

Bank of Montreal	\$100,747,000
Canadian Bank of Commerce	69,700,000
Dominion Bank	28,889,000
Merchants' Bank	26,435,000
Royal Bank	23,800,000

**WINNIPEG FIRE.**

As a result of being struck by lightning, the new warehouse of the Scott Furniture Company, Winnipeg, was destroyed by fire on the 13th instant, entailing a loss of about \$130,000. The building was erected last year at a cost of about \$60,000.

The insurance is stated to be as follows:—

On Building, Norwich Union, \$10,000; North British & Mercantile, \$10,000; Caledonian, \$10,000; Royal, \$5,000; local companies, \$5,000. Total, \$40,000.

On stock, London & Lancashire Fire, \$2,500; Scottish Union, \$2,000; Quebec, \$3,000; Phoenix of London, \$2,000; British America, \$3,000; Canadian Fire, \$4,000; Phoenix of Brooklyn, \$2,000; Commercial Union, \$3,000; Liverpool & London & Globe, \$2,000; Manitoba, \$1,000; Equity, \$2,000; Anglo-American, \$2,500; Western, \$3,000; Hartford, \$1,500; Northern, \$1,000; New York Underwriters, \$1,000; other companies, \$4,000. Total, \$40,000.

**LIFE ASSURANCE IN CANADA, 1904.**

On another page of this issue, we publish a table showing the total income of, and payments by, the Canadian Life Offices, and the same as regards the Canadian business only of the British and American Companies. This table is published as a matter of general information, not for comparison, inasmuch as while we give the total income and payments to policy-holders of the Canadian Companies, which includes the business transacted outside of the Dominion, the Canadian Branch figures only are given of the British and American Offices. It must also be remembered that the age of the Company, the amount of Assurance in force, and the amount of new business transacted, are all factors which have to be considered in connection with the mortality rates of the Companies.

The following is a summary of the several totals of the Canadian, British and American companies for years 1904 and 1900, which shows that the net premium of the life companies in Canada increased by \$6,855,819, which is about 42 per cent. in the 4 years 1901, 1902, 1903, 1904:

Income.	Year.	Canadian Companies.	British Companies.	American Companies.
		\$	\$	\$
Net premium income	1904..	15,295,341	1,462,133	6,427,403
"	1900..	10,762,561	1,338,119	4,228,378
	Increase	4,532,780	124,014	2,199,025
Consideration for ann'ts	1904..	345,323	11,379	109,304
"	1900..	237,043	34,236	32,803
Interest and dividends	1904..	3,695,180	1,117,625	1,344,336
"	1900..	2,326,362	972,342	942,59
	Increase	1,368,818	145,283	401,745
Sundries	1904..	373,128	25,672	19,616
"	1900..	194,260	21,314	11,828
Total income	1904..	19,708,973	2,616,810	7,900,661
"	1900..	13,520,227	2,366,013	5,215,601
	Increase	6,188,746	250,797	2,685,060

**Payments.**

Death claims	1904..	3,720,457	829,486	2,389,999
"	1900..	2,776,185	659,108	1,689,923
	Increase	944,272	170,378	700,076
Matured endowments	1904..	1,650,922	311,557	842,714
"	1900..	675,142	242,591	737,783
Paid to annuitants	1904..	166,136	16,946	44,616
"	1900..	98,004	14,160	34,110
Paid for surrender values	1904	606,292	97,897	698,873
"	1900	480,097	54,316	269,270
	Increase	126,195	43,581	429,603
Dividends to policy-ers'	1904	510,894	45,083	472,777
"	1900	1,165,715	29,381	306,268
Total paid to policy-ers'	1904	6,054,702	1,300,972	4,448,979
"	1900	5,195,145	999,558	3,037,356
	Increase	859,557	301,414	1,411,623

Net premium income..	....			
Grand total	1904..	23,184,877	.....	.....
Net premium income.....				
Grand total	1900..	16,329,058	.....	.....

Increase since 1900.....\$ 6,855,819