

the quarter will be payable on 1st of May, and the stock is now selling ex-dividend. The earnings for the week ending 18th instant show an increase of \$5,773.83, as follows:—

		Increase.
Sunday.....	\$5,166.44	\$1,608.46
Monday.....	6,250.75	1,109.12
Tuesday.....	6,093.68	848.44
Wednesday.....	5,708.47	536.68
Thursday.....	5,777.20	530.83
Friday.....	5,681.05	616.03
Saturday.....	6,102.22	524.27

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The closing bid for Toronto Railway was 111, a gain of 2 full points for the week on transactions totalling 751 shares. The recent earnings have been showing heavy gains, those for the week ending 18th instant showing an increase of \$10,575.34, as follows:—

		Increase.
Sunday.....	\$3,323.10	\$1,120.08
Monday.....	6,201.48	1,627.46
Tuesday.....	6,410.20	1,955.20
Wednesday.....	6,396.20	2,127.58
Thursday.....	5,932.40	1,493.85
Friday.....	5,707.22	1,201.29
Saturday.....	6,622.63	1,009.88

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Twin City has been active this week, and 4,684 shares were involved in the trading. The closing bid was 113½, a gain of 2½ points over last week's closing quotation. The earnings for the second week of April show an increase of \$15,112.30.

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The transactions in Detroit this week totalled 602 shares, and the closing bid was 84½, a gain of 3¼ points for the week.

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In Toledo Railway 250 shares changed hands, the last sales being made at 32. The closing bid was 31, a gain on quotation of ½ point for the week.

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A very small business was done in R. & O., and 90 shares in all changed hands. The closing bid was 93, a nominal loss of 1 point on quotation for the week.

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Montreal Power has strengthened materially and closed with 95½ bid, a gain of 1½ points on transactions of 478 shares.

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The Dominion Steel Stocks have all been stronger, the closing bid for Steel Common being 31, a gain of 4½ points for the week. The stock touched 32 to-day, but has since reacted. The transactions for the week totalled 8,305 shares. The Preferred also shows a satisfactory gain and closed with 71 bid, an advance of 7½ points over last week's closing quotation on sales of 721 shares. The business in the Bonds totalled \$34,000, and the closing bid was 78½, a gain of 4½ points for the week.

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Nova Scotia Steel Common sold up to 104½ this morning, and the last sales to-day were made at 103½. The closing bid was 102½, a gain on quotation of 5½ points for the week on transactions involving 540 shares.

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Dominion Coal Common closed with 109½ bid, a gain of 3½ points over last week's closing bid on transactions of 1,221 shares. The sales in the Preferred Stock amounted

to 30 shares, and there was no bid at the close. The last sales were made at 117.

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	Per cent.
Call money in Montreal.....	6
Call money in New York.....	3 to 3½
Call money in London.....	3 to 3½
Bank of England rate.....	4
Consols.....	93½
Demand Sterling.....	9½
60 days' Sight Sterling.....	8½

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Thursday, p.m., April 23, 1903.

The market to-day was firm but not very active. Dominion Steel Common, however, reacted quite sharply. After opening at 31½, it sold down to 29½ and closed at 29½ bid. C. P. R. opened this morning at 133½ and sold down to 132½, closing with 132½ bid. Twin City was quite active and after opening at 114½ touched 113½, closing with 113½ bid. Toronto Railway was fairly firm, but also reacted fractionally from the highest of the day, closing at 110 bid. Detroit last sales were made at 83½. Dominion Iron Preferred was firm and sold at 72 and 73, the last sales being made at 72, and the Bonds closed with 78 bid, offered at 80. Montreal Power sold at 95½ in the morning, and the last sales to-day were made at 95½, and the stock closed with 95½ bid. There was a fairly firm undertone to the market, but money rates are unchanged and supplies are yet limited.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, APRIL 23, 1903.

MORNING BOARD.

No. of Shares	Price.	No. of Shares	Price.
300 C.P.R.....	133½	25 Detroit Ry....	83½
275 ".....	133	25 Montreal Power....	9½
150 ".....	132½	50 ".....	95½
50 ".....	133	50 ".....	9½
200 ".....	132½	5 Montreal Tel.....	158
100 ".....	132½	125 Dom. Coal Com...	110½
100 ".....	132½	15 ".....	110½
100 ".....	132½	10 ".....	111
100 ".....	132½	10 N. S. Steel Com...	103½
125 Montreal St. Ry...	269	125 Dom. Steel Com...	31½
275 Twin City.....	114½	10 ".....	32
400 ".....	114	75 ".....	31½
50 ".....	114½	50 ".....	31½
10 ".....	114½	125 ".....	31
200 ".....	113½	25 ".....	31
200 ".....	114	10 ".....	31
125 ".....	114½	50 ".....	30½
50 ".....	114½	25 Dom. Steel Pref...	72
25 Toledo Ry.....	32	20 ".....	74
150 Toronto Ry.....	111	4 ".....	74½
25 ".....	111½	25 ".....	73
50 ".....	111	2 Bank of Mont. New	250
100 ".....	111½	1 ".....	250
25 ".....	110½	317 Molsons Bank....	195
75 Detroit Ry.....	84	20,000 Mont. Power Bds	101
25 ".....	84½	2,000 Dom. Iron Bds...	78½
25 ".....	84	1 Bank of Montreal..	255

AFTERNOON BOARD.

50 C. P. R.....	132½	25 Montreal Cotton....	125
50 ".....	132½	45 Dom. Steel Com...	30
200 Twin City.....	114	25 ".....	29½
1 Montreal Power....	95	50 ".....	29½
50 ".....	95½	5 ".....	30
10 Toronto Ry.....	111	125 ".....	29½
50 ".....	110½	50 ".....	29½
75 Toledo Ry.....	31½	25 Dom. Steel Pref...	72
25 Dominion Cotton...	48	25 Eastern T'ships Rts	4
25 ".....	48½		