

The Bell Telephone Company of Canada

1888.

The Directors beg to submit their Ninth Annual Report.

1,814 Subscribers have been added during the year; but as 1,200 Subscribers were formerly included in the Exchanges now operated by the Nova Scotia Telephone Company and the New Brunswick Telephone Company, the net increase has been 614 Subscribers. The total number now being 14,550.

Nineteen Exchanges and Agencies have been added during the year.

The Company now has in operation 184 Exchanges and 115 Agencies.

505 Miles of Poles, and 1,200 miles of wire have been added to the Trunk Line System during the year; of these 309 Pole miles and 891 Wire miles are in the Ontario Department, and 196 Pole miles and 327 Wire miles in the Eastern Department.

The Trunk Lines now owned by the Company comprise about 6,300 miles of Wire on about 3,565 miles of Poles.

The Gross Revenue has increased from \$529,002 in 1887, to \$585,365 in 1888—\$56,363.

The expenses have increased from \$295,098 to \$325,798—\$30,700.

The percentage of expenses to Revenue has been 55.65 in 1888, as against 55.76 per cent. in 1887.

The Net Revenue has increased from \$233,903 in 1887, to \$259,567 in 1888—\$25,664.

The paid up capital is now \$1,375,000. No calls having been made during the year on the \$250,000 of Stock issued in 1888, there is still fifty per cent. or \$125,000 unpaid subscribed Stock available for future construction.

All of which is respectfully submitted.

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President and Managing Director.

MONTREAL, February 23rd, 1889.