

Inventories.

Mdse.—26 kegs Nails, 1 Lawn Mower, 500 lbs. Twine, 7 doz. Locks, $\frac{1}{2}$ doz. Shovels, 2 doz. Hay Forks.

Expense.— $\frac{3}{4}$ cord Wood, \$5.50 per cord, 1 set Office Books, \$15.

NOTE.—At the close of each month's business take a Trial Balance, make out the usual statement and close the Ledger, leaving it ready for the next month's business.

- May 1. Received cash from C. Hudson in full of acct.
 2. Bought of Welland Vale Co., on acct., 10 days, 2 doz. Potato Forks, 1 doz. Hay Forks, 3 doz. Shovels.
 3. Paid note of April 24 in favor of Peterboro' Lock Works due to-day.
 Sold Jas. McClelland, on acct., 1,000 lbs. Nails, 200 lbs. Twine, $\frac{1}{2}$ doz. Shovels.
 4. Sold G. Robertson, on acct., 3 Potato Forks, 1 Lawn Mower. Received from D. H. Moore cash in full of acct.
 5. Received a note at 10 days, in full of acct., from C. Donnelly. Paid Welland Vale Co. cash in full of acct.
 6. Bought of Toronto Cordage Co., for cash, 1,000 lbs. Cotton Twine.
 8. Sold C. H. Lawrence, for note 12 days, 10 kegs Nails, 2 doz. Locks, 1 doz. Door Bells.
 9. Bought of Peterboro' Lock Co., on acct., 3 doz. assorted "Gurney" Locks, 5 doz. Door Bells. Paid Express, 78c.
 10. Sold Jno. King, on acct., $\frac{1}{4}$ gross Locks, 200 lbs. Nails, 3 Door Bells.
 Paid with cash my note of April 27 in favor of Rice Lewis & Son due to-day.
 11. Received cash from Jas. McClelland for note of April 28 due to-day.
 12. Received cash from G. Robertson in full of acct.
 Paid cash for Gas, \$2.10; Coal, \$6.25.
 13. Bought of Rice Lewis & Son, on acct., 30 days, 1 doz. Lawn Mowers, $\frac{1}{4}$ gross pairs Skates, $\frac{1}{2}$ gross Hammers. Paid cash to Peterboro' Lock Co. for bill of the 9th.
 14. Bought of Wood, Vallance & Co., on acct., 2 doz. Chisels, 3 doz. Planes.
 Received from Jas. McClelland note at 15 days in full of acct.
 15. Sold C. Hudson, on acct., 3 Planes, 3 Chisels, 6 Hammers, 6 Door Bells, 12 Door Locks.
 Received cash from Jno. King for note of April 12 due to-day. Paid Wood, Vallance & Co. cash in full of acct.
 16. Paid Toronto Cordage Co. cash in full of acct.
 Sold D. H. Moore, on his note at 15 days, 3 Lawn Mowers, 6 pairs Skates, 2 doz. Locks.
 18. Gave Welland Vale Co. note at 30 days in full of acct.