

Four directors may form a board for transacting business.

XXX. Not less than four directors shall constitute a Board for the transaction of business, of which the president shall always be one, except in the case of sickness or necessary absence, in which case the directors present may choose one of their board as chairman, in his stead: the president or chairman shall vote at the board as a director, and in case of their being an equal number of votes for or against any question before them the president or chairman shall have a casting vote.

Directors not to vote where interested.

XXXI. No director shall vote on any question before the board relating to risks proposed to be taken on any vessel, cargo, or other property offered for insurance in the said company in which he is interested,

Compensation to directors, &c.

XXXII. The president and directors shall be entitled to such compensation for their respective services as the shareholders and members shall deem proper and reasonable

Secretary and officers, how appointed and removed.

XXXIII. The directors for the time being shall have power to appoint the secretary and other officers of the company, and to remove them, or any of them, from time to time, at pleasure, and appoint other or others in their or his stead.

SCHEDULE (A.)

Victoria, &c.

To our Sheriff of greeting.

Whereas *A. B.*, lately in our Court before us at recovered a judgment against *C. D.*, as secretary to the Marine Insurance Company of Prince Edward Island, for £ damages, and £ costs, in pursuance of an Act of the General Assembly of our Province of Prince Edward Island, made and passed in the year of our reign, intituled, &c.

And whereas our said Court have, in and by their said judgment, and in pursuance of the said Act of Assembly, awarded an execution to be issued against *E. F.*, for the sum of £ portion of the said damages. We therefore command you that [of the goods and chattels, lands and tenements of *E. F.* in your balliwick, you cause to be made the said sum of £ portion of the damages aforesaid, and have that money before us at on, &c. to be rendered to the said *A. B.*,] and have then there this writ. Witness, &c.

(Or, if against the body omit the words between the brackets, and substitute the following): you take the said *E. F.* and him safely keep, so that you may have his body before us at on, &c., to satisfy the said *A. B.* of the said sum of £