shall usually meet for conducting the business of such Company.

VIII. And be it enacted, That if the owner Arbitrators to or owners, occupier or occupiers, of any be appointed in case of own-5 land over or through which any such Com-ers of property pany as aforesaid may be desirous of con-through which the road may structing any such road, or from which ma-pass, disagreeterials are to be taken, or upon which any panies, power given by this Act to the Company is 10 intended to be exercised, shall upon demand made by the Directors of any such Company neglect or refuse to agree upon the price or amount of damage to be paid for, or for passing through or over such land, and appropriating 15 the same to and for the uses of any such Company, or for the exercise of any such power as aforesaid, it shall and may be lawful for the said Company to name one Arbitrator, and for the owner or occupier of such land so required as 20 aforesaid to name another Arbitrator, and for the said two Arbitrators to name a third, to arbitrate upon, adjudge, and determine the amount which the said Company shall pay before taking possession of such land as afore-25 said; and upon such sum being ascertained, due attention being had to the benefits to accrue to the party requiring compensation by the construction of the aid road, it shall be lawful for the said Company to tender 30 such sum to the said party claiming compensation, who shall thereupon execute a conveyance thereof to the said Company, or such other document as may be requisite, and the said Company shall, after such tender, 35 whether such conveyance be executed or not, be fully authorized to enter upon and take possession of such land to and for the uses of the said Company, and to hold the same, or to exercise such power as aforesaid, 40 in such and the like manner as if such conveyance thereof or other document had been executed as aforesaid: Provided always, that if any Proviso. such owner or occupier shall neglect to name