251

BILL.

An Act to regulate Foreign Insurances.

HEREAS it is expedient to regulate Foreign and Preamble. other Insurances so as to compel the trying of actions in Upper Canada arising on Policies effected therein; Be it therefore enacted, &c.

And it is hereby enacted by the authority of the same, Certain provisions to be That no person shall, as agent or otherwise for any indisperted in vidual, association, company or incorporated body residing every policy. or established in Great Britain or Ireland or in any Foreign Country, or in any other of the British Colonies, effect or 10 agree to effect any Insurance against loss or injury by fire upon any house, building, goods or other propositivated or being in Upper Canada, unless the Polici or to issued therefor shall contain a clause or cond to the effect that in the event of an action being brought to recover 15 the amount mentioned in such Policy or any vair thereof, the individual, association, company or incorported body agree to accept process, and consent that upon cervice of such process upon their agent, the matter in dispute may be litigated and tried in Upper Canada, and in the District 20 in which the Policy was effected or such other District

II. And be it enacted, That every person who shall, as Penalty for agent or otherwise, on the behalf of any individual, associa- contravening this Act. tion, company or incorporated body aforesaid, effect, agree to effect or procure any Insurance specified in the preced-30 ing section of this Act, the policy of which shall not contain the clauses or conditions mentioned in the preceding section, shall incur a penalty of fifty pounds.

as may be agreed upon, or may be ordered by any competent Court or a Judge thereof, and shall also agree to pay whatsoever sum may be finally adjudged in such action and costs, to the assured or his assigns, within ninety days

25 from the rendering final judgment in such action.

III. And be it enacted, That if any such individual, Penalty for association, company or incorporated body shall neglect pay the sum 35 or refuse to pay whatever sum and costs may be finally finally adadjudged to the assured or his assigns in pursuance of the clause or condition referred to in the first preceding section of this Act, for ninety days after the entering of final judgment in any such action, such individual, association, 40 company or incorporated body shall be deemed to be prohibited from effecting any Insurance in Upper Canada, and any person effecting or agreeing to effect any Insurance, as agent or otherwise, on the behalf of such individual, association, company or incorporated body refusing

45 or neglecting to pay as aforesaid after such ninety days, such person knowing or having notice of such refusal or neglect, shall incur a penalty of fifly pounds.