

Business of Company.	5. The Company may make and effect contracts of insurance with any person against loss or damage by breakage of plate glass by accident, and generally carry on the business of plate glass assurance for such times, for such premiums or considerations, under such modifications and restrictions, and upon such conditions as are bargained and agreed upon or set forth by and between the Company and the insured.	5
Re-insurance.	2. The Company may also cause itself to be insured against any risk it may have undertaken in the course of its business.	
First meeting of Company.	6. So soon as fifty thousand dollars of the capital stock of the Company have been subscribed, and twenty per cent of that amount paid into some chartered bank in Canada, the provisional directors shall call a meeting of the shareholders of the Company at some place to be named in the said city of Montreal, at which meeting the shareholders present or represented by proxy, who have paid not less than ten per cent on the amount of shares subscribed for by them shall elect a board of directors.	15
Election of directors.		15
Number of directors.	2. The affairs of the Company shall be managed by a board of not less than five, nor more than nine directors, of whom three shall form a quorum.	20
Qualification.	3. No person shall be a director unless he holds in his own name and for his own use at least ten shares of the capital stock of the Company, and has paid all calls due thereon and all liabilities incurred by him to the Company.	25
Payment of calls.	7. The shares of the capital stock subscribed for shall be paid by such instalments and at such times and places as the directors appoint; the first instalment shall not exceed twenty-five per cent, and no subsequent instalment shall exceed ten per cent, and not less than thirty days' notice of the calling of each such subsequent instalment shall be given.	30
Annual general meeting.	8. A general meeting of the Company shall be called at the head office once in each year after the organization of the Company and commencement of business, and at such meeting a statement of the affairs of the Company shall be submitted;	35
Special general meetings.	2. Special general meetings may at any time be called by any five of the directors, or by requisition of any twenty-five shareholders, specifying in the notice the object of such meeting.	
Notice of meetings.	3. Notice of each such meeting shall be sufficiently given by printed or written notice to each of the shareholders mailed at least twenty days before the day for which the meeting is called, and addressed to the addresses of the shareholders respectively given in the books of the Company.	40
Investment of funds.	9. The Company may invest its funds in the debentures, bonds, stocks or other securities of Canada, or of any province of Canada, or of any municipal corporation in Canada, or in the debentures of any building society, loan or investment company, or on the security of any of the said debentures, bonds, stocks or securities, or on the security of paid up shares of any building society, loan or investment company, and whether such debentures, bonds, stocks, securities or shares are assigned absolutely or conditionally, or by assignment in the nature of a charge or mortgage thereon to the Company, or to any offi-	45 50