

(ASSESSMENT SYSTEM.)

ACTUAL RESULTS

Collated from SWORN REPORTS of the various Life Insurance Companies, to the New York Insurance Department, for the year ending December 31st, 1886,

SHOWING THAT THE

Mutual Reserve Fund Life Association

LEADS ALL OTHER COMPANIES!

Expenses to each \$1,000 Insurance in Force.—**MUTUAL RESERVE**, \$2.35 being but one-third of the average of all other companies. RANK 1. The lowest of all the other companies, \$5.95. The highest, \$14.76.

Death Claims to each \$1,000 Insurance in Force.—**MUTUAL RESERVE**, \$7.65. RANK 1. The lowest of all the other companies, \$7.78. The highest, \$19.72.

Death Claims and Expenses to each \$1,000 Insurance in Force.—**MUTUAL RESERVE**, \$10.00. Lower than all others. RANK 1. The lowest of all the other companies, \$14.55. The highest, \$29.52.

Assets of each Company to each \$100 Liability.—**MUTUAL RESERVE**, \$230. RANK 1. The highest of all the other companies, \$142. The lowest, \$113.

Increase in Surplus for the Year.—**MUTUAL RESERVE**, \$76.14. RANK 1. The highest of all the other companies, \$18.02. The lowest, 4 cents.

Expenses to \$2,000 each New Business.—**MUTUAL RESERVE**, RANK 1. Its expenses for each \$1,000 new business being but \$6.20, while the lowest expenses for all other companies \$28.13; the expenses of one company running as high as \$121.94 for each \$1,000 new business.

Let those contemplating insuring their lives look at this single item, and the **MUTUAL RESERVE** will receive their application for membership.

Percentage of New Business to Amount in Force.—**MUTUAL RESERVE**, 46.25. RANK 1. The highest of all the other companies, 36.66. The lowest, 5.48.

It is Not Only THE CHEAPEST—

—*— *But it is also THE BEST.*

THE ASSOCIATION ISSUES A FREE POLICY.

NO RESTRICTION UPON TRAVEL. NO RESTRICTION UPON CHANGE OF RESIDENCE.

No Restriction upon Change of Occupation, Except the Military, when on Active Service.

THE POLICY IS INCONTESTABLE AFTER FIVE YEARS.

THESE GREAT RESULTS have been attained while collecting from our members less than one-half the rates charged by the Old System of Life Insurance.

THE MUTUAL RESERVE FUND LIFE ASSOCIATION HAS A CASH SURPLUS OF \$1,200,000.00. Its cash payments for death claims the first six months of 1887 exceeded six hundred thousand dollars, and every death claim was paid before it was due. Its total payments to the widows and orphans of its deceased members exceed \$3,500,000.00.

ITS DEATH CLAIMS are paid from 30 to 60 days before they become due. Advance payments are made to the widows and orphans within TWENTY-FOUR HOURS after death of the insured, the money, in cases of emergency, being forwarded or transferred by telegraph.

ITS RECEIPTS FROM INTEREST ON THE RESERVE FUND have enabled the Association to keep its rate of Mortuary Premiums the same as at date of entry—in other words, its interest receipts have taken the place of the increase of cost by reason of increase of age.

ITS DIVIDEND TO THE MEMBERS OF THE 1881 CLASS was 33½ per cent., while the members of the 1882 and subsequent years will undoubtedly have a dividend to their credit of upwards of forty per cent. upon their entire assessments or mortuary premiums paid; and as these assessments or mortuary premiums have averaged less than FORTY PER CENT. of the rates charged by the old Level-Premium or Monopoly System, it will be seen that

the **MUTUAL RESERVE FUND LIFE ASSOCIATION** has furnished, and will continue to furnish, Life Insurance that combines SECURITY AND CHEAPNESS at a cost never before approached by any Life Insurance organization in the world.

THE MUTUAL RESERVE FUND LIFE ASSOCIATION has always on hand in cash securities THREE THOUSAND DOLLARS FOR EACH ONE THOUSAND DOLLARS of unpaid death claims. In other words it can pay in full every death claim three times over, without receiving a single additional dollar from any of its members.

IT IS THE ONLY LIFE INSURANCE COMPANY where its assets are placed in the hands of third parties, the great Central Trust Company of New York (with assets of over \$20,000,000.00), and with Governmental authorities, who hold the same as trustee for the exclusive benefit and protection of the members, and so invested and held that neither the Trust Company nor the Officers or Directors of the Association can divest the members of their rights in the accumulated Reserve Fund, or misappropriate the same.

IT HAS GOVERNMENT DEPOSITS as follows:—

With the Insurance Department, Ottawa,	\$50,000 00
With Bank of England,	100,000 00
Insurance Department, Albany, N.Y.,	200,000 00
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	\$350,000 00

ADDRESS FOR CIRCULARS,

J. D. WELLS,

Gen. Manager, 65 King St. East, TORONTO.

Agents Wanted Everywhere.