

part of those future increases in our standards of living which we can reasonably look forward to. Increased foreign aid for Canadians means levels of taxation higher than they otherwise would be. Unless, of course, we in Canada are prepared to finance an increase in foreign aid by increasing our imports of capital from abroad. I assume we don't want to do that.

The third point I want to make is that the amounts of foreign aid I shall talk about either for Canada or for the whole of the Western World are relatively very small.

The value of the present net long term official aid provided every year by all the rich countries of the Western World to all the poor countries of the world is just about the same as what one nation of the Western World, the United States, spends every year on space research.

If the Western World had last year increased its aid by just one-tenth of last year's increase in its income, the flow of aid from the West to the poor countries would have doubled.

In recent years, Canada has been raising the level of its foreign aid by \$50 million each year.