

MANAGERS' REPORT.

The Board of Managers in presenting this their Fourteenth Annual Report and Financial Statement desire to congratulate the congregation on the measure of success which has this year attended their efforts notwithstanding the commercial depression which has been and still continues. They have pleasure in reporting that the ordinary revenue from envelopes and open collections amount to \$5,719.31.

They regret however to report that the congregation is not adopting the envelope system as freely as they should, the contributors by envelope having decreased in number from 275 to 254 during the past year, sustaining a loss of \$170.00 while the open collections have only increased \$90.00, thereby causing a falling off in the aggregate amount of about \$80.00. The rate per sabbath for the year 1892, being only about \$110.00 as against \$111.50 per sabbath for the year 1891.

The Board would remind the Congregation that before incurring further liability it is necessary that there should be a sufficient increase in the contributions to warrant such further expenditure. The outstanding liabilities are:—

Mortgage (bearing interest at $5\frac{1}{2}\%$)	\$21,000.00
Accrued interest	32.08
Floating debt	849.19
Unpaid account	20.50
Total liabilities	\$21,901.77

and would strongly recommend that an earnest attempt be made to reduce the mortgage and pay off the floating debt. It is now six years since the present building was erected and which will soon be in need of repairs, but before undertaking such an expenditure the said liability should be reduced.

Your Board as in former years earnestly recommends all members and adherents to reconsider their weekly offerings with a view