BIG REDUCTION IN

. LIVE STOCK AT

\$10,000 Nova Scotia Tramways & Power Company 5% First Mortgage Sinking Fund Gold

Due 1st December, 1946 Price: to yield about 6 1-8 per cent.

Bonds

1st Mtge. Bonds \$2,250,000 7 p.c. Notes . 1,000,000 6 p.c. Preferred 2,078,000 Common 2,510,000 We strongly recommend

this investment.

Carriage Pfd—14 @ 46. Dn Pfd—10 @ 99, 10 @ 99½ Wab Cot—15 @ 101½, 22 Wab Cot−15 @ 101½, 22 @ 102, @ 101. Laur Pulp−50 @ 217. Riordon−50 @ 140. Smelt−110 @ 31., Tucketts−210 @ 46, 25 @ 45. B C Fish−175 @ 65, 65 @ 64½, 233 644½, 75 @ 64½, 100 @ 647½. Quebec Rail−55 @ 19. Asbestos Com−30 @ 76, 25 @ 76¾, 0 @ 75½, 40 @ 76, 30 @ 76¼. Breweries Com−100 @ 181. Asbestos Pfd−7 @ 84¼. Brompton−70 @ 63. Ames Pfd−25 @ 98. Span Riv Com−650 @ 43, 10 @ 2¼, 25 @ 43¼. Glass Com−50 @ 59, 30 @ 59½. Nor Amer Pulp−50 @ 5 5-8, 50 @

Bank Com-41 @ 202.

loyal—5 @ 216. Merchants' Bank—35 @ 1944, 15 @ 4.
Bank Montreal—50 @ 216.
Molson's—3 @ 19234.
Can Converters—20 @ 65.

Afternoon.

Loan 1922-5.000 @ 100, 2.450

Steamships Tru—11 9 34%, 10 25 @ 84%, 10 25 @ 84%, 10 Erazilian—50 @ 57¼, 10 Tex Pfd—60 @ 105½, 10 100%, 10 100%, 10 100%, 10 100%, 10 100%, 10 100%, 10 100%, 10 100%, 10 100%, 10 100%, 10 10 100%, 10

31 War Loan—2,000 @ 97%, 4,000 & 37 War Loan—1,000 @ 100½.

11 Tel—5 @ 11874, 25 @ 100—30 @ 98.

cDon—30 @ 32½.

nelt—25 @ 31,105 @ 31¼, 25 @ 1,60 @ 31½, 25 @ 31¼, 25 @ 31¼, 25 @ 21¼.

ayagamack—20 @ 53½.

rewerles—10 @ 19½.

C'Fish—10 @ 64½.

rewerles—10 @ 181.

pan Riv Com—50 @ 43.

rompton—25 @ 63.

pan Riv Pfd—25 @ 107½, 85 @ 44.

16 @ 107.

hass Com—56 @ 59½, 175 @ 60.

ank Commerce—3 @ 202.

ank Commerce—3 @ 202.

ank Mont—16 @ 214, 2 @ 216.

Ask. mes Holden Com.
mes Holden Pfd.
azilian L. H. and P.
mada Car
mada Cement
rown Reserve
circit United

MARKET REPO

STOCKS, BONDS AND PRODUCE

STOCKS SUBJECTED TO CONFLICTING INFLUENCES

Heaviness and Occasiona Weaknesses Surrounded

N. Y. QUOTATIONS

N. Y. QUOTATIONS

(McDougali and Cowans.)

Open. High. Low. Close.
Am Beet Sug 31½ 91% 90 91%
Am Car Fdy 117½ 117½ 116½ 116¾ 116¾
Am Loco. 91% 91% 90 90
Am Wool 1823½ 124½ 120½ 122½
Am Smelt. \$5½ 85½ 84½ 85
Anaconda 75 75 74% 74%
Am Tele. 103% 104 103% 104
Alchison. 100¼ 100¼ 99% 100
Am Can. \$5% 68% 57¼ 67%
Balt and O Co 46% 46% 46¼ 46½
Beld Loco. 117½ 117½ 113% 113% 114%
Beth Steel. 101 101 97% 98
Brook Rap Tr 32¾ 32½ 31½ 31½ 31½
Butte and Sup 28½ 20 28 28½
C F-1. \$15 51 50½ 50%
Chino. 47% 48% 47% 48%
Cent Leath. 1r8 114 117½ 112¼
Can Pac'. 160½ 161 160% 160½ 50%
Cruc Steel. 140% 140% 187 137%,
Erle Com. 18½ 18½ 18½ 18½
Gr Nor Pfd. 94 94 94%
N YNH and H 40½ 40% 28% 38%
N Y Cent. 80½ 80%
Regub Steel 97% 50%
Studebaker 112 113 108 110%
Un Pac Com 132% 113% 110%
Un Pac Com 132% 113% 110% 110%
Un Stil Pfd. 117% 113½ 110%
Un Pac Com 132% 113% 110% 110%
Un Stil Pfd. 117% 116% 116%
Un S Stil Com 132% 123% 126½ 131½ 131½
Un Pac Com 132% 132% 131½ 131½
Un S Stil Com 132% 113% 110% 110%
Un S Stil Pfd. 117 17% 116% 116%
Un S Ril Pfd. 117 17% 1

N. Y. COTTON MARKET

CORN DECLINED IN VALUE WED.

The Drop Was Due Largely to Scattered Rains and a Prospect of More.

Weaknesses Surrounded Many of the Shares Which Usually Govern the Course of the Market.

New York, N. Y., July 30.—Streks were subjected to widely conflicting influences foday, creating heaviness and occasional weakness in many of the shares which usually govern the course of the market.

Prices were one to two points higher at the outset, the steel division leading on the excellent quarterly statiment issued by the United States Steel Corporation after the close of yerterday's session.

Heavy selling, which immediately followed and had its basis mainly in widely circulated rumors that the Federal Reserve Board at Washington would hold another conference to consider certain phases of the local speculative situation, give the market a set b. ck of two to five points before noon. J. i.a., later, i these rumors would in substantist gains, but only in a few inaportant ins unces \$2.5 the Course of the market as the bott of substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only in a few inaportant ins unces \$2.5 the rumors resulted in substantist gains, but only indicated the rumors rumors rumors rumors rumors rumor

TORONTO FEED

QUOTATIONS

Where the state of the state of

and blotches are usually due to

Omario wheat. f. o. b.—shipping points, according to freights, No. 2 winter, \$2.03 to \$2.08; other grades nominal.

Peas, according to freights outside, No. 2, nominal.

Peas, according to freights outside, No. 2, nominal.

Barley, according to freights outside, No. 2, nominal.

Rye, according to freights outside, No. 2, nominal.

Rye, according to freights outside, No. 2, nominal.

Manitoba flour, \$11. Toronto.

Ontario flour, \$11. Toronto.

Ontario flour, \$10.25 to \$10.50; (Toronto. \$10.25 to \$10.50

Workmen's Compensation Act, 1918

Dr. Wilson's

ERBINE BITTER

It's a wonderful tonic for women, especially. Prepared of Nature's herbs

The Brayley Drug Company, Limited. At most stores, 35c. a bottle; Family size, five times as large, \$1.

NOTICE -to-**EMPLOYERS OF LABOR**

AND FURTHER NOTICE that any employer neglecting or refusing to furnish such estimate or information is liable to a penalty not exceeding \$20.00 per day for each day of such default, and is further liable for damages, as provided by Part two of the said Act, in respect of any injury to any workman in his employ during the period of machine and the said Act.

FIRST AID KIT.

In an industry where tan or more persons are employed, it shall the duty of the employer to provide a suitable FIRST AID KIT AP40VED of by the Board and in charge of a suitable person.

Certified passed May lat, 1919.

WORKMEN'S COMPENSATION BOARD.

JOHN A. SINCLAIR, Chairman.

EVENUES WILL PAY THIS YEAR'S FEDERAL EXPENSE

Public Dept on June 30, 1920, Will Be \$26,516,506,160, Says Carter Glass.

CHICAGO YARDS NO MORE LOANS WILL BE FLOATED

Packing Houses Greatly mi-Monthly Issue of Loar Hampered by the Race Certificates Will Be Resum ed on August 1.

MONTREAL SALES

(McDougal and Cowass)

Montreal (McDougal and

1320 to the amount of at least \$5,500,000,000.

"In the absence of a budget system or of any treasury constrol of governmental expenditure it is even more difficult to foretell the expenditures than the receipts of the government. Current expenditures, which reached the maximum of \$2,000,000,000 in December, 1918, fell in June, 1919, to \$809,000,000, and, after deducting the amount of the certificates of indebtedness of the Director General of Rairroads paid during the present month of July, should show a still furthed decrease in this month.

"Allowing for all the elements of uncertainty above referred to, I have no present reason to believe that the expenditures of the government during the fiscal year 1920, will exceed the amount of its receipts as above indicated, excluding transactions in the principal of the public debt other than the Victory Loan. If these expectations prove to be correct, the gross public debt of the United States which on June 30, 1919, amounted to \$25,484,506,160.05, should be increased during the fiscal year 1920 by no more than the amount of the deferred instalments of the Victory Liberty Loan payable in the fiscal year 1920 by no more than the amount of the fiscal year 1920 by no more than the amount of the fiscal year 1920 by no the fiscal year 1920 by no the fiscal year 1920 by not here in the fiscal year 1920 by not here in the fiscal year 1920 by not here is the second year 1920 by not here is the fiscal year 1920 by not here is the fiscal year 1920 by not here. nstalments of the Victory Lib oan payable in the fiscal year

BRITISH VICTORY LOAN PROVED LARGER THAN WAS FIRST REPORTED

London, July 30.—The recent British Fictory Loan amounted to 767,800,000 to 100,000 to 1

Paul F. Blanchet Chartered Accountant St. John and Rothesay

One H. R. T. type, 60 h. p., 54"
dia., 14'0" long, 125 lbs. w.
Boilers of other sizes and designs can be built to order very
promptly, regarding which we
solicit correspondence.

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New Glasgow, Nova Sootia

FIRE INSURANCE

Cash Capital, 42,500,000.00

Net Surplus. \$2331,373.83. Knowlton & Gilchrist, . Pugsley Bullding, Cor. Princess an Canterbury St., St. John, N. B. Applications for Agenta Invited.

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BUY VICTORY BONDS McDOUGALL & COWANS

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Call and see them.

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STEAM BOILERS

Two—Vertical type 35 h. p., 48" dia. 9'0" high, 125 libs. w. p.
One—Portable type en skids, 50 h. p., 48" dia. 18'0" long, 125 libs. w. p.
One—Portable type on skids, 45 h. p. 48" dia., 14'0" long, 125 libs. w. p.

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-

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CANDY MANUFACT

Phone 2129.

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J. P. LYNCH 270 Union |
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WESTERN ASSURANCE (1851) Fire. War, Marine and Mote Assets exceed \$6,000,00 Agents Wanted. R. W. W. FRINK & SO Branch Manager. St.

FRESH FISH Fresh Fish of all kin JAMES PATTERS 19 and 20 South Mark Wharf, St. John,

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HORSES

WHEN A FRIEND PHONED THAT THEIR SOLDIER BOY, BILL, WAS IN A WAR FILM FROM

> FRANCE BIG AS LIFE. The Jones Family Start For The Movies