Financial And Commercial News And Notes

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

	Open.	High.	Low.	Close.
Amal Cop	56¼	56⅝	53¾	54¼
Am Beet Sug	33½	35½	33½	35⅛
Am Car Fy	46¾	46¾	46	46
Am Loco	24⅞	24⅞	24	24
Am Smelt	62	62	60	60⅝
Anaconda	27¼	27¼	26⅝	26⅝
Am Tele	120⅜	120⅜	119⅞	119⅞
Atchison	95⅛	95⅞	95⅛	95⅛
Am Can	28½	28⅝	27⅛	27⅝
Balt and O Co	73¼	73½	72½	73
Brook Rap Tr	87¼	87⅝	86½	86⅝
C F I	25½	25½	24¾	24¾
Ches and O	45⅛	45¾	44¼	44½
Cons Gas	119	119	118¼	118½
Can Pac	164	164¾	162½	162⅝
Erie Com	22⅝	22⅝	22⅛	22½
Gr Nor Pfd	115½	116	115	115
Lehigh Val	136	136¾	134¾	135⅝
Louis and Nh	118½	..	..	118½
Miss Pac	12¼	13⅛	12⅝	12¾
NY NH and H	54	54	53¼	53¼
N Y Cent	91¼	91¾	90⅜	90½
Nor Pac	104⅝	105½	103½	103¾
Penn	107	107¼	106	106½
People's Gas	118¾	..	..	118¾
Press Stl Car	32⅞	32⅞	32	32¼
Reading Com	149¼	149¾	147	147⅞
Rep Steel	20⅛	20⅛	19½	19½
St Paul	91½	92	90⅛	91¼
Sou Pac	85¾	86¼	84⅝	85
Sou Ry Com	17	17	16⅝	16⅝
Un Pac Com	120¾	120⅞	119⅛	119⅛
U S Steel Com	48	..	..	48
U S Steel Pfd	105¾	105¾	102½	103⅜
U S Rub Com	56¼	56¼	55¾	55¾
Westing Elec	71	71	70⅛	70⅛

Total sales—350,037.
Minimum on U. S. Steel reduced to 43.

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Jan. 27.—CORN—American No. 2 yellow, 84 to 85.

OATS—Canadian western No. 3, 68¾.

FLOUR—Man. spring wheat patents, firsts, $7.60; seconds, $7.10; strong bakers, $6.90; winter patents, choice, $7.50; straight rollers, $7.10; straight rollers, bags, $3.45 to $3.50.

MILLFEED—Bran, $25; shorts, $27; middlings, $30; moullie, $34 to $37.

HAY—No. 2, per ton, car-lots, $18 to $19.

POTATOES—Per bag, car lots, 52½.

LONDON STOCK MARKET.

London, Jan. 25.—Consols at one time during the day sold at 68⅝, an increase of 1-16, but later receded and closed 1-16 above Saturday, at 68 9-16. Canadian Pacific ⅝ higher at 170 7-8. Grand Trunk unchanged at 10½. De Beers 9 7-8, and Rand Mines 4 7-8, also unchanged.

Money and discount rates were weaker.

Some week-end orders and the report of the naval battle in the North Sea gave the stock market a cheerful tone today. There were some markings of consols at an advance of an eighth, and British shares, gilt-edged securities, home rails, and Brazilian and Japanese bonds were steadily supported by investors.

American securities opened a fraction higher. There was a large business done in Canadian Pacific during the day, but the other issues were inactive and moved irregularly. The closing was quiet.

MARKET WEAK AS RESULT OF PASSING OF STEEL DIVIDEND

Steel common opened at its minimum 48—Will drop to 43 beginning today—Bonds also decline.

New York, Jan. 27—All recent calculations and estimates dealing with financial and industrial conditions underwent radical revision today as a result of yesterday's passing of the U. S. Steel common dividend. This was seen, not only in the weakness of the stock market, but in the general attitude of the speculative and investment public, to whom the action of the U. S. Steel directors seemed to carry unexpected implications.

Steel common opened at its minimum price of 48 and remained at that figure throughout the feverish and active session. Dealings in that issue were comparatively light, probably for the reason that it had little or no market at its arbitrary low level. In the so-called unofficial market, which came into vogue while the Stock Exchange was closed in the latter months of last year, the stock sold down to 43½.

Steel preferred bore the brunt of the attack on that and allied issues, falling five and a half points to within half a point of its minimum and rallying fractionally. Even the sinking fund bonds, which normally show great steadiness, manifested a weakening tendency.

After the close of the market official announcement was made that, beginning with tomorrow's trading, the minimum price of Steel common would be lowered to 43. Denial was given to reports that other active issues were to undergo immediate revision.

The entire list declined with Steel, international shares, grangers, coalers and southern roads, as well as industrials, utilities and coppers, losing from two to four points. There was a moderate rally in the final dealings, Union Pacific and Reading recovering about a point, but weakness prevailed at the close.

Failure of the directors of the Pressed Steel Car Company to declare a dividend on the common stock was in keeping with general expectations, and served as a reminder of the unsatisfactory conditions now prevailing in the equipment industry.

Apart from the stock market itself, the most interesting feature was the sale by the Pennsylvania Railroad Company of $49,000,000 of first mortgage bonds, the last of an issue of $100,000,000 authorized many years ago. The Erie road also announced its intention to issue bonds, subject to state approval.

Bonds followed the course of stocks, with severe declines in speculative issues. Total sales, par value, were $2,545,000.

United States coupon 3's declined one-half per cent. on call.

MONTREAL CASH SALES

Brazilian—5-58, 25-57¼, 50-57, 16-57.
Cedars—10-62.
Cedars Bonds—1,000-85½, 200-85½.
Tram. Power—140-140, 5-40, 20-40, 50-40.
Tram Bonds—500-81¼, 500-81¾.
Montreal Power—5-213, 46-213, 26-213½.
Toronto Railway—110-111, 2-111.
Detroit United—1-65, 25-62¾.
Crown Reserve—500-71.
Wayagamack—5-26, 45-26½, 7-26.
Wayagamack Bonds—500-75, 300-75.
Montreal Cottons Pfd.—10-99.
Hollinger—20-22¾, 100-22½, 100-22½, 100-22¾, 100-22¾, 100-22.60.
Canners Bonds—500-92.

CHICAGO GRAIN AND PRODUCE

Chicago, Jan. 27.—Wheat, No. 2 red, $1.46½ to $1.48⅞; No. 2 hard, $1.46¼ to $1.48¾.

Corn—No. 4 yellow, 72 to 74; No. 4 white, 72 to 73½.

Oats—No. 3 white, 55½ to 56½; No. 4 white, 54¼ to 55½.

Rye—No. 2, $1.23.

Barley—76c. to 85c.

Timothy—$6 to $7.50.

Clover—$12.50 to $15.

Pork—$17 to $18.47.

Lard—$10.92.

Ribs—$9.25 to $10.

	High	Low	Close
Wheat.			
May	148⅞	146¼	148⅜
July	133⅞	131½	133⅜
Corn.			
May	81½	80⅛	81⅛
July	82⅜	81⅛	82¼
Oats.			
May	59½	57⅞	59⅜
July	58½	56¼	58⅜
Pork.			
May	19.07	18.80	19.05

NEW YORK COTTON MARKET SALES

	High.	Low.	Close.
May	8.82	8.68	8.69
July	9.02	8.90	9.90
Oct.	9.22	9.11	9.12
Mar.	8.52	8.41	8.41
Dec.	9.35	9.24	9.24

WINNIPEG WHEAT CLOSE.

May—144¾.
July—145¾.
Winnipeg oats, close, May—66¼.

The annual meeting of the Atlantic Mutual Fire Assurance Co., held on Tuesday afternoon, ratified the sale to the National, of Hartford negotiated some months ago. The former directors and officers of the Atlantic Mutual tendered their resignations and a new board was elected with Mr. B. D. Rogers, Amherst, as chairman and Mr. E. Percy Howard, who is now the local agent of the company, as secretary. Although the terms of the sale have never been made public it is understood that the shareholders of the Atlantic Mutual, which had paid substantial dividends realized a good price for their holding. Mr. H. B. Schofield was president of the company and Mr. W. I. Fenton, who organized it was the secretary.

Messrs. B. D. Rogers and F. L. Smiley of the firm of Douglas Rogers & Co., Ltd., Amherst, N. S., represented the National Fire Insurance Co., of Hartford, Conn., at the meeting.

HOTEL ARRIVALS

Royal.

J C Fair, Black Cape; W E Farrell, E J Miles, F P Robinson, Fredericton; P A Landry, Dorchester; G M Binns, Toronto; W M Fraser, St Andrews; A B McLean, Boston; A B Connell, Woodstock; B F Smith, East Florenceville; T. Graham, Sheffield; C L Clinton, G L Cohoon, R H Blennerhassett, Montreal; J G Goldsmith, New York; Mr and Mrs G Killam, Yarmouth; F C Mair, A R Pringle, J A Huston, Toronto; A Watson, Hamberg; Mr and Mrs C G Carter, Fredericton; F J McKenna, Montreal; W A Christie, Amherst; A W Frances, Greenwood; A S White, Sussex; G S Lovell, Barton; M Keans, Chicago; A T LeBlanc, Campbellton; W L Montague, Becost; B Roger, Moncton; H B Irwin, Montreal; W E Trites, Salisbury; H E Fowler, Fredericton; W E Trites, Salisbury.

LIFE IMPRISONMENT FOR MANSLAUGHTER.

Hamilton, Ont., Jan. 27.—Chief Justice Mulock this morning sentenced Raeffelé Ruffini, convicted of manslaughter, to life imprisonment. Ruffini killed Gateno Melini in a boarding house row, while the latter was acting the part of peacemaker.

WHAT WALL STREET IS TALKING ABOUT

Numerous Western farmers are reported to be holding back wheat for prices of $1.75 and $2 a bushel. Numerous farmers are reported to be holding back other grains for higher prices than prevail at this time. All farmers are not doing this, however. Figures published show that there were delivered at Chicago last week, from farms, 1,040,000 bushels of wheat as compared with 467,000 bushels in the corresponding week a year ago. Deliveries of corn and oats were more than double the deliveries of a year ago, the total being 9,467,000 bushels, as compared with 3,808,000 in 1914. The total grain deliveries were much the largest since early in December.

Money rates are now so low that such weekly increase in surplus as that reported by the banks on Saturday cannot be expected to induce them to go lower.

A large copper consumer, discussing the rise in the price of that metal to 14½ cents, was quoted as follows today: "Producers have been saying right along that the reasons for the advance of 3 cents a pound in copper can be found in the enormous demand from Europe. Government statistics fail to support this argument. For example, in the seven weeks ended January 16, exports of copper amounted to only 70,400,000 pounds. When the fact is taken into consideration that this is but one-half of normal European requirements, the argument that the rise has been due to the export demand does not seem to be a good one."

Economists recognize no such thing as magic; prices, they say, are governed by changes that occur in supply and demand. So that when the word goes abroad that copper metal is quoted at 14½ cents a pound, as compared with 14 cents a week ago and 13½ two weeks ago, one thinks of his old professor's words regarding the law of supply and demand, and tries hard not to think of magic. Yet it is not an easy matter to explain satisfactorily, by a law of political economy, the rapid rise in copper metal which has now gone so far as to establish the metal's price at its highest record of a year. Production of copper was cut down at the outbreak of the war to conform with shrunken demand, and the price fell from 13¼ cents to 11 cents. According to figures compiled by the National Conduit and Cable Company (copper producers themselves having suppressed the exact figures), unsold stocks of copper on hand January 1 were 253,600,000 pounds as compared with 106,100,000 pounds six months before. With this evidence of overproduction, you might, under laws of economics, quite well explain an 11-cent price for copper. But the price isn't 11 cents. It is 14½, highest of a year.

Patriotic Fund

Recent donations to the Patriotic Fund received by the treasurer, Mr. C. B. Allan, are: St. John's Lodge, No. 2, F. A. & A. M., $15.46; amount collected by Daniel Usher, Grand Bay: David McPherson, Jr., $5; Harry Clark, $5; F. L. Clark, $2.

World's Shipping News

MINIATURE ALMANAC.

JANUARY PHASES OF MOON.

Full Moon	1st	8h. 20m.
Last Quarter	8th	5h. 13A.
New Moon	15th	10h. 42m.
First Quarter	23rd	1h. 32m.
Full Moon	31st	0h. 41m.

Day of Wk.	Day of Mth.	Sun Rises.	Sun Sets.	H. Water A. M.	H. Water P. M.	L. Water A. M.	L. Water P. M.
Thu	28	7.54	5.19	9.38	22.13	3.30	16.04
Fri	29	7.52	5.20	10.21	22.58	4.18	16.47
Sat	30	7.50	5.22	11.02	23.38	5.03	17.28
Sun	31	7.48	5.23	11.42	....	5.45	18.07

SUGAR FOR OLD COUNTRY

The steamer Boethic is loading 2,500 tons of sugar at Woodside refinery, Dartmouth, to be shipped to the old country.

THE HEAD LINE

The Head Liner Ramore Head under charter to the Donaldson Line will leave Glasgow on Saturday next with general cargo. She will load general cargo here for Dublin.

THE MANCHESTER LINE

The Manchester Liner Manchester Mariner sailed yesterday morning for Manchester via Philadelphia.

The Manchester Spinner will sail for Manchester today.

The steamer Manchester Port, Captain Stott, arrived at Manchester on the 24th.

THE SEAMEN'S MISSION

Owing to the grant having been reduced for the Seamen's Institute it will be found necessary to send out collectors to obtain funds for keeping the mission in existence. A great many sailors are benefited by this institution and undoubtedly will receive generous support.

SCHOONER REFLOATED

The American fishing schooner J. Fallon which ran ashore on Meagher's Beach, Halifax, Saturday night was re-floated Monday by Brister's tug, Bridgewater.

The J. Fallon is not much damaged, only a few planks in her hull being started. She was towed to Mill Cove, where she will undergo repairs.

NEW REGULATION

A new regulation promulgated by U. S. Department of Commerce which went into effect on the first of the year, makes it compulsory for all ocean and coastwise vessels of over 200 tons propelled by machinery to carry a supply of oil for the purpose of smoothing the sea or quieting the force of the waves in case of emergency.

STMR. PARTHENIA ARRIVES

The Donaldson Liner Parthenia arrived in port from Glasgow and docked about 4.30 o'clock yesterday afternoon. The ship sailed from Glasgow on the 14th inst. and had fairly good weather during the voyage. After discharging general cargo she will take in freight and will then steam to Baltimore to load horses.

PORTLAND SHIPPING

Portland Argus: The steamer Strathtay, the first of several that will load grain and other supplies for the Belgian sufferers, sailed Tuesday, taking out a full cargo of 240,000 bushels of wheat which she will discharge at Rotterdam, permission for landing the same having been secured from the British, German and United States governments. Three and possibly four steamers are expected to load grain here under the auspices of the Belgian Relief Committee, their cargoes amounting in the aggregate to about 1,000,000 bushels, besides taking in addition such supplies of clothing, food, etc, as the charitably disposed people of the State may contribute.

The steamer Atenas, from Bocas Del Toro, landed at Havana, Monday, Captain Godfrey and his wife and six mebers of the crew of the American schooner Celia F., which was wrecked off Cape San Antonio Jan. 23. The shipwrecked crew was rescued by the schooner Melbourne P. Smith, and transferred to the Atenas. The Celia F. sailed from Bridgewater, N. S., Dec. 12 for Cienfuegos with lumber.

"Numidian," Br. stmr, 4,836 tons gross, 3,107 net, built and engined at Glasgow in 1891, and owned by the Allan Line Steamship Co. Ltd. (Allan Bros. & Co., U. K., Ltd.), Glasgow, is reported sold to British owners. This is the second ship of the Allan Line fleet disposed of within the last few weeks, the first being the "Livonian," 4,017 tons, built at Glasgow in 1881. It is understood that the "Livonian" fetched over £13,000.

PORT OF ST. JOHN, N. B.

Arrived Wednesday, Jan. 27

Stmr Parthenia, 3310, Whimster, Glasgow, Robt. Reford & Co. Ltd.

Stmr North Star, Mitchell, Boston via Maine ports, J F Liscomb, mdse and pass.

Sailed

Stmr Manchester Mariner, Manchester via Philadelphia.

DOMESTIC PORTS

Halifax—Ard Jan 25, sch A F Davidson, Trinidad, molasses.

BRITISH PORTS

Avonmouth—Ard Jan 25, str Englishman, Portland.

London—Ard Jan 25, str Montreal, Reilly, St John, N B.

Sld Jan 21, str Corinthian, Bambeer, St John, N B.

Lizard—Passed Jan 25, strs Colia, Lassen, St John, N B, for —; Sachem, Trinick, Boston for —.

Barbadoes—Sld Jan 7, sch Maple Leaf, Turk's Island; 13th, sch M A Belliveau, do.

Manchester—Ard Jan 24, strs Bovic, Evans, New York; Manchester Port, Stott, St. John, N B.

Sld Jan 23, str Manchester Miller, Musgrave, Philadelphia via St. John, N B.

FOREIGN PORTS

Buenos Ayres—Ard Jan 12, ship Merioneth (Ital), Campbellton, N B.

Port Reading N J—Ard Jan 25, sch Adonis, McClelland, Perth Amboy.

Mobile—Sld Jan 25, schs M A Achorn, Cardenas; Inga, Porto Padre.

Boothbay Harbor, Me—Ard Jan 23, sch Emma E Potter, Clementsport for Boston.

Eastport, Me.—Ard and sld Jan 23, sch Lewis K Cottingham, Rockland for St. George, N B.

Portland—Cld Jan 25, str Nevada, Willett, Parrsboro.

Sld Jan 25, str Devona, Leith.

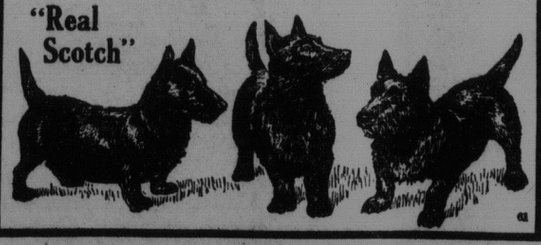
Boston—Cld Jan 25, strs Lingan, Sydney; Sygna, do; sch B B Harwick, St John.

NOTICE TO MARINERS

Portland, Jan. 25—Grand Manan Channel, Me.—Sail Rock Whistling Buoy, 1, reported dragged about three miles sw'ly of its proper position January 20, will be replaced as soon as practicable.

Owl's Head Bay, Me.—Sleep's Point Buoy, 1, 2d-class can, reported dragged about 100 yards southwest of its proper position January 22, will be replaced, as soon as practicable.

Buchanan's Red Seal
"Real Scotch"



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One "Inclined" Type ..... 50 H. P.
One Return Tubular Type 60 H. P.
One Locomotive Type ..... 20 H P.
Two Vertical Type ..... 20 H. P.
Full particulars and prices will be mailed upon request
I. MATHESON & Company, Ltd.
BOILER MAKERS
NEW GLASGOW, NOVA SCOTIA.

NOTICE TO MARINERS.

Notice is hereby given that the light on Black Point gas and whistling buoy is not burning. Will be relighted as soon as possible.

C. CHESLEY,
Agent Marine and Fisheries Dept.
St John, N. B., Jan. 25, 1915.

COAL AND WOOD.

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"DOMINION" and "SPRINGHILL" BITUMINOUS STEAM and GAS COALS
GENERAL SALES OFFICE
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Georges Creek Blacksmith Coal
The Best in the Market
OLD MINES SYDNEY
SPRINGHILL RESERVE
SCOTCH AND AMERICAN ANTHRACITE
in all sizes always in stock.
R. P. & W. F. STARR, Ltd
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Acadia Pictou, cleanest Soft Coal, $3.50 and $4.10 per load delivered.
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Tel. M. 1146. Foot of Germain St.

SCOTCH SOFT COAL.
I have 100 tons Scotch Soft Coal for sale. This is a special coal, leaves very little ash, gives great heat.
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South African Service,
S. S. "TAMELE" sailing from St. John about February 15th and S. S. "KWARRA" about Feb. 28th for Cape Town, Port Elizabeth, East London, Durban and Delagoa Bay. Cold storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates and full particulars, apply to
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INTERNATIONAL LINE
REDUCED FARES.
St. John to Boston $5.00
St. John to Portland 4.50
Staterooms, $1.00.
Leaves St. John Thursdays at nine a. m., for Lubec, Eastport, Portland and Boston.
Returning leaves Central Wharf, Boston, nine a. m. Mondays for Portland, Eastport, Lubec and St. John.
City Ticket Office, 47 King Street.
J. F. LISCOMB, Agent, St. John, N. B.
C. B. KINGSTON, Commercial Agent, Eastport, Me.

MANCHESTER LINE

From Manchester.		From St. John.
Jan. 2	Man. Spinner	Jan. 27
Jan. 9	Man. Mariner*	Jan. 25
Jan. 16	Man. Citizen	Feb. 10
Jan. 23	Man. Miller*	Feb. 8
Jan. 30	Man. Inventor	Feb. 24
Feb. 6	Man. Port	Mar. 3

Steamers marked (*) sail via Philadelphia.
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

FURNESS LINE

From London		From St. John
Dec. 15	Graciana	Jan. 5
Dec. 20	Start Point	Jan. 12
Jan. 8	Sagamore	Jan. 24

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Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED.)
Until further notice the S. S. Connors Bros. will run as follows:—
Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.
AGENT—Thorne Wharf and Warehousing Co., St., John, N. B.
'Phone 77; manager, Lewis Connors, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the Steamer.

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