

6 THE STANDARD, ST. JOHN, N. B., MONDAY, JUNE 30, 1913 MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON CURRENT PRICES OF NEW YORK MARKET

Table with 2 columns: Item and Price. Includes entries for Cement, Cotton, and various bonds.

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CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.) New York, June 28.—The cotton market was comparatively quiet this morning but the action of prices suggested continued nervousness over the near months. After selling at 12.25 on the local July contracts advanced to 12.14 on about 20 transactions or 22 points above the closing price of yesterday. This suggested the presence of a remaining short interest with a view as to its probable extent showing a considerable variance of opinion. It is perhaps fair to say that most generally the remaining interest in July is not supposed to be a large one, and in some quarters it is believed that more July notices were stopped by local interests than by Liverpool yesterday. What the Liverpool people intend to do with the cotton they took up on July remains to be seen, but the July notices were stopped within 3 points of August, which of course is far removed from a carrying charge. New crop months were influenced by a favorable view of weather conditions and reports of desirable rains in Southwest. Cables were about as due to a shade under expectations, and the English spot sales appear to be dropping off.

Table with 2 columns: Item and Price. Includes entries for various bonds and stocks.

EXCHANGE OF BONDS

Good profits may often be made by disposing of bonds that are nearing maturity and reinvesting the proceeds in bonds that have been on the market for a few years only. We shall be pleased to have you consult us.

Royal Securities Corporation Limited H. Bradford, Manager. 184 Hollis Street, Halifax, N. S.

WORD FROM WASHINGTON SENT STOCK MARKET UP

New York, June 28.—Toward the close of a session which had failed to be the duller of the year the stock market received a sudden stimulus which sent up prices quickly. News came from Washington that a final agreement had been reported with President Wilson's approval on the plan for dissolving the Harriman merger, and that the plan would be presented in court on Monday. Traders took the view that, under such conditions, the ascent of the courts to the plan was virtually assured. Word was received several days ago that an agreement had been reported. Today's advice regarding the President's attitude, together with the statement that the plan would be taken into court before July 1, the end of the session, seemed to remove the last doubt that the market had at last been relieved of a heavy burden which has been hanging over it for many months. The cash loan and heavy loan in crease reflected the new financing of the week—more than \$40,000,000 surplus was cut down by \$3,000,000. The cash loan and heavy loan in crease reflected the new financing of the week—more than \$40,000,000 surplus was cut down by \$3,000,000.

CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.) Montreal, June 28.—The dullness which prevailed on the Montreal exchange yesterday was exceeded today. Scarcely a board lot changed hands. Prices remained firm and the American market also showed an upward tendency. If any, although trading there was extremely dull. London continued to come over the cable at an advance over Wall Street's closing. Nevertheless prices of American stocks continued to slip gradually backwards, in many instances, the cause of this being the fact that a decline in Wall Street during the day carries prices considerably below the opening in London, thus nullifying the advance in the London market.

NEWS SUMMARY AFFECTING MARKET

(F. B. McCURDY & CO.) New York, June 30.—A big trader says the bears are helped by the fact that men are objecting to the commerce court abolition, bankers to some clauses of the currency bill and manufacturers to the tariff changes. Floor gossip is stated to indicate that C. P. R. directors are anxious to make capital of the recent money comments of J. P. Morgan by offering down to expect good buying orders in C. P. R. ACP and US find good holders in the near future. Well informed institutions are said to consider a partial renewal of the Balkan contingencies will have a decidedly bullish effect on the general market. Foreign firms are stated to expect good buying orders in C. P. R. ACP and US find good holders in the near future. Well informed institutions are said to consider a partial renewal of the Balkan contingencies will have a decidedly bullish effect on the general market.

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For That Week-End Outing

Take along a few bottles of that old reliable Scotch— Whyte & Mackay's In half-bottles, flasks and quart bottles.

"A TRUSTEE THAT NEVER DIES" The Eastern Trust Company ACTS AS—Executor, Administrator, Trustee, Guardian.

QUOTATIONS FOR CLOSING PRICES OF BOSTON STOCKS

Table with 2 columns: Item and Price. Includes entries for various stocks and bonds.

CLOSING COTTON LETTER FROM JUDSON & CO.

(J. C. MACKINTOSH & CO.) New York, June 28.—New Haven directors agree to grant committee of stockholders all information desired regarding management, finances and general policy of road.

NEWSPAPERS ON THE MARKET SITUATION

(F. B. McCURDY & CO.) Tribune—No inspiration is obtainable from the movements of prices in foreign markets. American—The street is expecting above the assets of this Company amount to over three times the amount of bonds issued. Sun—There is nothing to show that the market has moved out of a position in which it could rally easily in response to favorable developments. Times—The signs show plainly in the continued large inflow of cash from the interior. Commercial—Indifference on the part of important interests gives the bears courage to raid.

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High Yields

Many investors think first of yield and safety next. This is true, is quite contrary to the rules of good investment practice. These investors are willing to buy preferred shares while the issuing companies are in the construction stage, as it were, other words, they are willing, for the sake of yield, to grow up with the companies whose securities they buy.

F. B. McCurdy & Co. Members Montreal Stock Exchange 105 Prince William St. St. John, N. B.

Investment News Another Talk for Young Men

The importance of saving, as the first start on the road to fortune, is obvious. It is not what you earn, but what you save, that makes you rich. Yet no savings can be accomplished without the exercise of one's will. It is so easy to follow the line of least resistance and to "go with the crowd."

There is a way, however, to save successfully, and it lies through system. If the average young man will simply apply the same intelligent effort to the care of his money that he does to the earning of it he will soon acquire the savings habit. Assuming that YOU have already formed this excellent habit, and that you are now ready for an investment, we recommend for your consideration the 7 per cent Cumulative Preferred Stock of the Maritime National Company. This is the amply-proven security of a prosperous Maritime industry, rendered even more attractive by a 50 per cent Common Stock Bonus.

J. C. Mackintosh & Co. Established 1873 Members Montreal Stock Exchange Direct Private Wires 88-90 Prince Wm. Street, St. John Also at Halifax, Montreal, Fredericton, New Glasgow.

Canada Machinery Corporation Limited 6% BONDS Due August 1, 1940. CAPITALIZATION. Authorized. Issued. Common Stock. \$1,000,000 - \$ 895,500 Assets, \$1,805,713.88.

ATLANTIC BOND COMPANY, LTD Bank of Montreal Building, St. John, N. B. HOWARD P. ROBINSON, President, Telephone Main 2474.

If You Want to Buy & Sell REAL ESTATE Communicate with D. B. DONALD Bank of Montreal Building Phone, M. 1923. St. John, N. B.

DOMINION FIRE INSURANCE CO. All parties in New Brunswick holding policies in this company should, in the event of loss, communicate with J. M. QUEEN, St. John, General Agent for New Brunswick, (Succeeding E. M. Siddrell).

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