

\$3000 of this amount will be invested in the course of a few days.

I append to this account also a list of the present investments amounting to \$52,800, and yielding interest amounting to \$3,616 per annum.

Of the above amount, the sum of \$10,560, is on account of local endowments not belonging to the Sustentation fund.

No. 4 is the Interest Account of the Sustentation fund showing a balance to its credit of \$989.21. (See page 689.)

There has been transferred from this account during the year, to the credit of Mission fund, \$2,200.

Account No. 5 is that of the Mission fund of the Diocese. (See page 690) which shows that this account started from the last Synod with a credit of..... \$1,398 54

And that it stands this year with a balance-against it of..... 458 25

The amounts received during the year have been as follows :

From the City Churches,.....	\$4,453 95
From the Country Churches,.....	2,305 68
Proceeds of bills drawn against the S. P. G.,.....	7,997 22
Transfers from the Clergy Trust fund,.....	2,250 00
Transfers from the Sustentation fund,.....	2,200 00
Sundry items,.....	925 00

The payments have been as follows :

\$20,131 85

For Stipends to Clergymen, including Supplemen- tary grants,.....	12,861 99
For special payments out of the moneys received from the S. P. G.,.....	4,660 58
For Pensions,.....	1,466 68
Salary of the Secretary,.....	600 00
Interest on Synod building,.....	596 32
Sundry Expenses, including printing, catechists and other charges,.....	1,683 62

21,869 19

Excess of payments over receipts,

\$1,737 34

The receipts and expenses will not vary, as far as it is possible to form an estimate, if the grants to Missions are unaltered during the current year, and if so, there will probably be a balance against the Mission fund on 1st June 1876 of upwards of \$2,000.

The amount received both from the City and Country has been less than in the previous year.

The interest from the Sustentation fund during the current year will probably be about \$3,500.

It seems, however, to be clear that the income of the Mission fund is not increasing, and that the expenditure is getting larger.

Considerable efforts have been made, during the past few months, to

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