

Premiums also of the CANADA are materially less, than those of either of the other Societies at their corresponding ages.

By the speech of LORD COCKBURN at the 36th Annual Court of the Scottish Society, (5th March, 1850) it appeared that in the first 6 years but 212 lives were assured—and, in the “sketch” that in 1825 but 693 policies had been passed, so that the number of lives in 1822 (left blank above) could not much have exceeded 400. Even when considering the highly favorable position of the CANADA in the above comparison, it may appear too much to say that it can look forward to an equal progress with the eldest and still most important Scottish Society, but appealing as we do to the support of those around us, upon exactly the same principle “as the only NATIONAL PARENT INSTITUTION carrying on the business of Life Assurance in” British North America, in place of Scotland, no one can say that we may not, for no one can put a limit to the future material progress of this vast and growing country.

The Honorable ADAM FERGUSSON then made the following remarks:

The duty has devolved upon me to move the adoption and publication of the Report to which we have just listened, I am sure, with gratification and pleasure. I confess there could not have been a man more unqualified to do justice to the motion than myself, but, as the duty has come to me, I will merely say a few words, though I may not be able to do so strictly “according to Cocker.” I think the greatest thanks are to be accorded to the President and the other gentlemen who have assisted him in the management of the Company’s business during the past year, for the highly efficient manner in which the management has been conducted.

Every thing connected with our last year’s transactions, to

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