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ward, will most probably be completed, even before the operations of this season are absolutely closed. And when this is considered, in conjunction with the labor done at the Deep Cut, and the proportion of the work performed along the whole line, it cannot but be admitted, that immense progress has been made during the last year in this most desirable undertaking.

In regard to the harbor itself, so far as the opinion of several Engineers can be depended upon, and which opinions, it is said, are confirmed by the concurring testimony of Col. Sir James Carmichael Smith, of the Royal Engineers, who visited the work last year, during his tour through this Province—so far also as the judgment of the Directors, unskilled as they certainly are in matters of this kind, can be thought of any value, they are happy to express their belief that there is no good reason to doubt its successful completion. Great progress is made in it, all that has been done appears to be sufficiently substantial, and they expect early in the next year it will be finished, and present a capacious and secure port, the access to which will have a depth of water of 12 feet.

Reviewing at once the whole of the line now in progress from the Welland to Lake Ontario it is estimated that 1,330, 704 cubic yards of earth have been excavated, and 202,707 yards of embankment made, besides finishing a culvert of solid masonary, and it is expected that at the end of the present month ten miles of the Canal will be finished. It appears also, by Mr. Thomas's estimate, that on the 1st November last there remained still to be excavated 1,126,534 cubic yards and 155, 445 yards to be embanked. The greater part of the materials for the Locks is in readiness, and also the timber for piers at the harbor.

The erection of buildings, stables and out-houses, necessary in the conduct of so great a work, forms no inconsiderable part of the operation. This labor is surmounted—every section of the Canal is in a state of forwardness, and the clearing and grubbing is now completed.

Many of the Contractors commenced late in the season, and yet they had on the 1st of November last excavated 204,176 yards, and embanked 47,262 yards more than remained then to be done; so that unless some unforeseen obstruction occurs, there seems every reason to anticipate that the work will be completed, or certainly very nearly so, during the next year.