

Open, \$1.52; close, \$1.51½. \$1.39%; close, \$1.38% ask-	displacing much of the silica. This is precisely what has happened in depth	prought to the production stage quick- ly, because it is simply a question of opening up and blocking out ore, the	Lended Banking 140 .	ao, preferred 88	Am. Zinc. 181/2 Anaconda 551/2		ency to go to lower levels, some sym- pathetic support being given the reat of	So, if you wish to invest,	+
-Close, \$1.30 bid.	at the noninger, Dome and Mcintyre,	opening up and blocking out ore, the position of which has already been.de- termined to a depth of 800 feet by the.	National Trust 205 - 200	Canada Machinery, com 34 32	Atobigon 705/	80½ 79% 80½ 1,000 119½ 117½ 118½ 19,100	stocks. "Of the total trading one third	now is your chance. We soffer you a magnificent	100°
	of ore and in the distribution of gold thruout is very marked. With ample	diamond drills. With no exploration to carry on, and the shaft in ore all the	Toronto General Trusts 2021/2	Dominion Glass	B. R. T 1174	88% 87% 88 3,400	shares, followed in activity by Secolab	speculation with more than an even chance of success.	1.4
W., \$1.18½; No. 3 C.W., No. 1 feed, \$1.15; No. 1		way, it will be seen that a large ton- nage of ore should be made available	Union Trust 140	do., preferred	Butte & S., 221/2 Freeport T. 211/4	200	ferred with 1,285, Brompton with 1,260 and Spanish River preferred with 1,000	In proportion to the num- ber of shares you buy so	
o. 2 feed, \$1.10½; track. C.W., \$1.78½; No. 4 C.W.,		in a few months. This is the most	Canada Bread	King Edward Hotel 63 60 MacDonald Co., A 331/2	Cal. Pet 30 ¹ / ₈ Can. Pac 120 Cen. Leath. 63	121 1/4 120 120 1,200 63 1/4 63 63 1/4 1,000	The papers appear to have lost their recent, buoyancy, it being understood that many large traders have liquidated	should you profit when suc- cess crowns our efforts.	
t, \$1.41½; feed, \$1.41½;	London, July 20-Bar silver, 5254d	in the north country.	Can. Locomotive 92 90 Dominion Canners 92 92 Electric Development 89 86	do., preferred	Chand, Mot. 97½. Ches. & O., 5434 C.M. & S.P. 384	38 1/2 371 1/2 38	or are liquidating their accounts in these	We offer \$100,000 shares	
N.W.C., \$3.83; No. 2, C.W., \$3.24½; condemned,	Bar gold, 107s 20. Money, 4½ per cent. Discount rates: Short bills, 6 per cent.; three-month bills, 6% per cent. Gold	United States Imports	Penman's	Prod. & Refin., com 81/4 75/4	do. pref 50%	50% 50 50 1.200	Despite the temporary bullish senti ment on sugar, there were moments of	par value at price of \$1.00 . each, payable cash down	
3.79¼. W., \$2.15.	premiums at Lisbon, 140.00.	and the second se	Prov. of Ontario 90 Quebec L. H. & P 67 . 62	do., preferred 12 11 Steel & Rad., com 15 15 do., preferred 65	C., R.I. & P. 36% Chile Cop., 15 Chino Cop., 29	15 1434 1434 400	uncertainty in today's market, the stock breaking 5¼ points in the afternoon from the high price of 164 in the morning,	with application, or 25c down and 25c a month.	1.6
B MARKETS.	Paris, July 20Prices were firm on the bourse today. Three per cent.	The current monthly circular of the Canadian Bank of Commerce has the following:	Sao Paulo 79 76	do bonds	Cont. Can. 31% Col. F. & I. 31%	$31\frac{1}{1}$ $31\frac{1}{2}$ $31\frac{1}{2}$ $31\frac{1}{2}$ $31\frac{1}{2}$ 310	which incidentally is the highest price the stock has sold at. The closing bid (was advanced to 159, with stock offered	Write your name and ad-	1,
20.—General situation Ontario and Quebec, im- rn and States eggs are	on London, 46 francs 95 centimes. Five	Imports into Canada are still in-	War Loan, 1931 911/2 911/2	Western Assurance, com	Col. Gram. 28%	3014 2876 30 3,600 9316 9214 9316 1,500	at 160.	dress on a piece of paper and pin it to this advertisement	
the falling off in produc-	United States dollar was quoted at 12 frances 2315 centimes.	United States, altho the premium on	Victory, 1922" 90 98	TORONTO SALES UNLISTED.	Corn Prod. 92% Cruc. Steel. 154 C. C. Sug. 51	51% 50% 50% 1,500	BOARD OF TRADE	and mail it to us. We will , send you full and complete	1.
a last week totaled 26. cases for export. The is firmer and higher, and	Tates as follows:	13 1.2 per cent. For the twelve	Victory, 1927	Brompton-10 at 74. North Am. Pulp-50 at 8; 50 at 7 15-16;	Dome M 9% Erie 12% do. 1st pf. 19½	1234 1236 1236 900 2036 1936 2036 600	Manitoba Wheat (In Store Ft, William). No. 1 northorn, \$3.15.	Address:	
by lead to further busi- ins point to a continued	N.Y. fds, 13% Sellers. Counter,	merchandise imported was \$1,151,000,- 000, of which \$834.000000 represented		25 at 8½; 70 at 8½. Abitibi-25 at 82: 50 at 82: 50 at 82. North: Star (preferred)-50 at \$3.65;	Fam. Play 79 Gas. W.W 12	100	No. 2 northern \$3.12, 1 No. 3 northern, \$3.08, Manitoba Oats (in Store Fort William).	· · · · · · · · · · · · · · · · · · ·	
and unchanged. Specials, ar. 60c; firsts, 58c. Poul-	Ster, dem., 485.75 436.50	imports from the United States. Ex-	Open High Law Class Sales	100 at \$3.65.	Gen. Elec. 143½ Gen. Mot 24% Goodrich 60	251/ 243/ 247/ 4.500	No. 2 C.W., \$1 18½. No. 3 C.W., \$1.15½.	John Pratt	1:
hter; prices unchanged. h: specials, 63c; extras	Rates in New York: Demand sterling,	period were valued at \$472,500,000. In this total the value of live animals,	Atl. Sugar ., 1591/2 164 1591/2 1591/2 468	MacDonald_25 at 35; 25 at 32%. McIntyre-25 at 181: -Afternooh-	Gt. Nor. pf. 69% Gt. N.O. ctfs. 35%	69% 68½ 68½ 800 35% 35½ 35½ 1.400	Extra No. 1 feed, \$1,15. No. 1 feed, \$1.15½. No. 2 feed, \$1.10½.	@ Company	
10 56с.	REPORTS OF RUST.	wood and paper were the most impor- tant items, as may be gathered from the following returns for the fiscal	Brazilian 421/4 421/4 42 42% 125 B.C. Fish 511/6 511/4 511/4 51/4 75	(a)Brompton-25 at 73; 25 at 73; 5 at 72%. Dome Extension-1.000 at 29.	G. State Stl. 601/4 Hupp Mot 16 Illin. Cent 811/2	600	No. 3 C.W., \$1.78%.	79 Adelaide Street East	1
NOVA SCOTIA	Chicago, July 20Lecount wires	year ending March 81 last:	Can. Bread. 28 291/4 28 287/8 684	North American Pulp-25 at 81/6; 15 at 81/4.	Int. Harv. 127½ Insp. Cop 50	127 1/2 127 1/2 127 1/2 400 100	No. 4 C 1.46½. Rejected, \$1.11½. Feed, \$1.41½.	Toronto Phone Main 6759	-
	by black rust. Saw many late	Wood, wood products and paper, 1918. \$100.628,211; 1919, \$127,435,373; 1920. \$153,701,542.	C. P. R	Ont. S. Prod15 at 84%; 10 at 84. National Breweries5 at 64%; 25 at 64%.	Inv. Oil 44 Int. Nickel 17½ Int. Paper 83¼	171/2 171/2 171/2 1.600	American Corn (Track, Toronto, Prompt Snipment).	Phone Main 0/55	P.
nderson, heretofore man- John, N.B., branch of the Scotia, has been appointed		Animals, living, 1918, \$17,466,696;	Can. S. S 741/2 741/2 741/2 741/2 75	Abitibi-10 at 81.	K. S. Tire. 951/2 Key Tires, 27	96 ¹ / ₂ 95 ¹ / ₂ 96 ¹ / ₂ 800 27 ³ / ₄ 27 27 ¹ / ₆ 900	No. 3 yellow, \$2.30, nominal. Ontario Oats (According to Freights Outside).		
the Maritime and New- iches, with headquarters	of Begoudlaug of mosther conditions	of which continue to show a steady expansion, a considerable quantity of	Locomotive 90	(a) New stock.	Ken. Cop 251/2 Lack. Steel. 731/4 Loews 241/2	25 1/2 25 1/8 25 1,000	No. 3 white, nominal. Ontario Wheat (F.o.b. Shipping Points		7.
has been appointed man-		expansion, a considerable quantity of securities have been disposed of in the United States during the past month:		Hamilton B. Wills & Co., Ltd., sup-	Max, Mot 19% Mer. Marine, 29%	20 19 $\frac{1}{2}$ 20 300 30 $\frac{1}{2}$ 29 $\frac{5}{4}$ 30 $\frac{1}{8}$ 200	According to Freights), No. 1 winter per car lot, \$2 to \$2.01. No. 2 winter, per car lot, \$1.98 to \$2.01.	A.L. HUDSON & CO.	
. John branch in succes- nderson, L. D. Payzant, ant manager at Hallfax,		but the volume of these and of pros- pective sales is not sufficient to affect	0 L & P 33%	plied the following quotations: Bid. Asked	do. pref 82¼ Mex. Petrol. 191 Miami Cop 20¼	82% $82%$ $82%$ $400192% 190 191 2.600$	No. 3 winter, per car lot, \$1.92 to \$1.93. No. 1 spring, per car lot. \$2.02 to \$2.03.	J. P. BICKELL & CO.	
eding Mr. Stevenson.	A. L. Hudson had the following at the close:	orchonge water mentanistics	S. River 119% 120 118% 11814 330 do., pf128 12814 126% 126% 36	Allied Oil 30 31 Anglo-America 22 22½ Boone Oil 3¼ 3½	Mid, Steel. 40%	26% 2514 26 2,300	No. 2 spring, per car lot, \$1,98 to \$2.01. Nog3 spring, per car lot, \$1.95 to \$2.01. Peas (According to Freights Outside).	Members Chicago Board of Trade Toronto Standard Stock Exchange.	1
JCKY TWELVE.	Chicago Tula Do Milante Chalma of	May last, Canada's exports to the	Sincipers 40 72 10	Boston & Montana 61 62 Boston & Wyoming 1 1-16 11/2	Nat Lead. 7514	76 753% 76 800 693% 683% 683%	No. 2, nominal. Barley (According to Freights Outside).	GRAIN-COTTON-STOCKS	1
nt., July 20-(Special) velve in an automobile	received today but theme is an idea on	United States amounted to \$1.335.000. 000, with imports from that country valued at \$2,312,000,000, leaving an adverse balance of \$976,460,000. The prevailing high meanum an New York	Steel of C., 721/4 15	Canada Copper 54 5% Cont. Motors	Noth. Fac., 71%	10314 102 10214 4.700	Malting, \$1.84 to \$1.86. Buckwheat (According to Freights Out- side).	Mining Securities, Curb Stocks Direct Private Wires to All	
tous escape from death	to the recent outbreak of rust that a	prevaling mgn premium on New Jork		Divide Extension 24 2415 Eik Basin Pete	Penna. · R.R. 394 P. Arrow 514 Pierce Oil. 15%	$39\frac{1}{2}$ 39 $39\frac{3}{8}$ 200 $51\frac{7}{8}$ $50\frac{3}{4}$ $51\frac{1}{4}$ 1.300	rije (ricerating te ricigitte Leaterer).	Principal Exchanges E02-6 Standard Bank Building Toronto, Canada	1.
ver an embankment and	reasonably sood yield is probable. A few hedging sales were in evidence in this market, but nothing of prom-	dency of this balance to increase. At		Federal Oil P 214 934	P. S. Car 98 Pullman Co. 1121	s 3,200	No. 3, \$2.20 to \$2:25, Manitoba Flour. Government standard, \$14,85. Toronto.	Phones M. 7371-5-0-7-8	
Beyond a few bruises shaking up the party	Corn: Fears of must man on south	consistent contraction of Canada's fav- orable balance of trade with other	Royal	Gilliland Oil 20 . 31	Pitts, Coal., 60	100	Ontario Flour (Prompt Shipment). Government standard, \$1,29, nominal. in jute bags, Montreal; nominal, in jute		
R GIRL GUIDES	thereafter, prices being more inclined	ing May last, many exports declined	1925	1 L'andau (Thomston)	Don Steel 90%	16 15% 15% 900 90 87% 89% 13,800 91% 90% 91 2,600	Millfeed (Car Lots, Delivered, Montreal	LOUIS J., WEST & CO, Members Standard Stock Exchange.	1. 2. 4
nt. July 20,-(Special).	a very slow cash demand Somewhat	per cent. A scrutiny of the principal		L vingston Oll 6 8	R. Dutch 1101/ Sears-Ros 1423	4 110 % 110 110 3,300 31 % 20 % 30 %	Freights, Bags included). Bran, per ton. \$52, Shorts, per ton. \$61.	MINING SECURITIES	4
of quarts of wild rasp-	which will be distinctly honoficial A	articles imported will show decided increases in the value of chocolate, motor cars, tobacco, sugar, si ks, rib		Merritt Oll 9	S. S. Steel., 691/ South Pac. 921	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Good feed flou., per bag, \$3,75 to \$4. Hay (Track, Toronto),	Write for Market Letter. Confederation Life Building, TOBONTO.	
on foot to get the Girl	important buying nower. It may be	furs, books, cotton and wool It is	Building, report the following prices or	Midwest Refining 146 147 Mother Lode 57 60	South, Ry., 28 Stromberg, 843	291/1 28 281/8	Mixed, per to, \$27.	Wm.A.LEE & SON	V.
job.	heavy tone of the cash market and the	and breadstuffs-typical products of	Open. High. Low. Close. Close.	North American Pulp 7 714	4 Ten. Cop., 99	45% 45% 45% 2.800	Car lots, per ton, \$15 to \$16.	Regi Estate and General' Insurance	2007-2411-2002
a Mid-day Train Ser Canadian Pacific.	discount for the July delivery will drag prices lower.	the Dominion-have increased.	Dec 261 2.1 - 255½ 257 253 Mar 264 264 269 265½ 265	Fhilip Morris	Tex. Pac 099	4034 3954 3954 6853 6674 6754 2,100 116 115 11534 1.200	Spring wheat-No. 2, nominal. Goose wheat-No. 3, nominal.	Brokers. All Kinds of Insurance Written	
" leaves Toronto Union m. daily, except Sunday,	NEW YORK CURB.	London, July 20Calcutta linseed, 638	Rye- July 22) 2:29½ 2:27½ 2:28½ 2:29 Sept 105 195 192½ 193¾ 193½	Flay Hercules	U. R. Stores 74	75% 73% 74% 4.000 90 89 89% 800	Barley-Malting and feed, nominal, Oats-Nominal, Buckwheat-Nominal,	Private and Trust Funds to Loan 26 VICTORIA STREET	
ario Shore Line. Stops diate stations, including wa, Port Hope, Cobourg.	New York, July 20 The close on the curb was steady, with light trad-	refined. 28 1%d: spirits, 28 2%d Tur-	July 150 15114 149 2 14934 15 %	sliver King	U.S. Food Pr. 647 U.S. Rub. 93	661: 64% 65 500 01 92% 934 2.800 6 91% 90% 91% 8,900	Ryc-According to sample, nominal, Peas-/ cording, to sample, nominal,	Phones: Main 592 and Park. 667.	
Belleville. Direct con- Kingston. Further par-	sion. The price thru the afternoon ses-	strained, 45s: tyne G. 56s. Tallow, Aus-	Dec 139 1391/2 137 78 137 1/2 1391/2	Skely Oil 1034 107	* Utah Cop 66 V. C. Chem. 713	66% 66 66% 300 6 71% 71 71	nai.	shoulders, 134s cd. Lard-Prime western, in tierces; 155 6d: American refined, pails, 155a 64.	8.8
Canadian Pacific ticket	eral Asphalt closed 11-2 up at 651-2.	NEW YORK COTTON.	July 9034 905, \$3% 83% 90% Sept 77% 77% 76% 76%	A Sweets of America 1 ¹ % 1 ¹ % Toropan Divide	Wabash A., 241 West, Md., 93 West, Md., 93	4 2113 2414 2414 4 19 1614 1834 3.200	LIVERPOOL PRODUCE.	Turpentine>p.rice,	. j. *
SKEENE ORDAINED.	toil Candy gained 1-2 at 14	Frank Duilding senent Man West Contract		U. D. DUUMINI DA			Liverpool. July 20,-Beef-Extra India mess, nominal. Potk-Prime mess, western, nominal,	Petroleum-Hefined, 2s 1½d. War keroseno-No. 2, 2s 2½d.	
nt. July 20 (Special).	Petroleum which buying in Simm's	Exchange fluctuations as follows:	Sept28.60 28.60 28.05 28.30 28.69	White Oll Corp. 18% 19	Total cales for	day. 261.600 shares.	Hars-Short out. 14 to 16 lbs., 210s.	Salvation Army sofdeer's caprense	e . /
College, Toronto, Was	Oil registered a fraction 15 to 161-2. White	Jan 32.62 32.75 32.42 32.53 32.28	July .18.92 18.95 Sept19.45 19.45 19.30 19.42 19.45 Dec19.70 19.82 19.70 19.82 19.85	PRICE OF SILVER.	Found guilty	of drinking in a back	184s; Wiltshires, 200s; clear bellies, 14 to	the belief yesterday that the lotal sub-	i ···
y by the Presbytery of officiating clergy being Robert Pogue, P. L. Jull.	to 23 1-2. Allied Oil sold up to 30	March 31.88 31.97 31.68 21.74 81.5 May 31.08 31.08 30.83 30.88 30.92 July 41.75 42.50 41.75 42.50 41.75	Ribs- July .16.05 Sept16.85 /16.92 16.75 16.92 16.92	London, July 20.—Bar silver, 5294d p. cunce. New York, July 20.—Bar silver, 89% per ounce.	dier with the	war service and the on his lapel. was, in	to 34 ibs., nomital; long clear middles, heavy, 55 to 19 lbs., nominal; short clear backs, 16 to 20 bs., nominal; shoulders,	which for Toronto and the Dominion	n' ž
m and D. A. Thompson	The mining issues were quiet.	Dec 33.31 35.31 34.94 35.08 35.52 Dec 33.50 33.59 33.25 33.30 33.08	Sept	per ounce.	yesterday's polic	e court, fined \$100.	equare. 11 to 13 lbs., 150s; New York	are respectively violated and very	C
luring the minister's ab" sh Columbia.	an second and the	and the second sec	1, 4	14 - 1 - 1 - 1		and the second second			
						P. M. C. Standard Strands			Contraction of the local division of the loc